

HERITAGE[®]

WORLD CURRENCY AUCTION

APRIL 9 & 13, 2015 | CICC | CHICAGO





Front Cover Lots 26049, 26196, 26154, 26061, 26264

Inside Front Cover Lots 26268, 26128, 26257, 26277, 26237

Inside Back Cover Lots 26013, 26019, 26099, 26185, 26267, 26008

Back Cover Lots 26091, 26183, 26136, 26144, 26239



World Currency Auction

April 9 & 13, 2015 | Chicago

Signature® Floor Session 1

(Floor, Telephone, HERITAGE Live!®, Internet, Fax, and Mail)

Crowne Plaza Chicago O'Hare • Ballroom 5
5440 N. River Road • Rosemont, IL 60018

Session 1

Thursday, April 9 • 10:00 AM CT • 26001-26285

Signature® Internet Session 2

(HERITAGE Live!®, Internet, Fax, & Mail only Session)

Session 2

Monday, April 13 • 10:00 AM CT • 26286-26656

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Friday, April 10 • 10:00 AM - 1:00 PM CT
Saturday, April 11 • 9:00 AM - 12:00 PM CT

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Tuesday, April 7 • 11:00 AM - 7:00 PM CT

Wednesday, April 8 – Friday, April 10 • 9:00 AM – 6:00 PM CT

Saturday, April 11 • 9:00 AM – 12:00 PM CT

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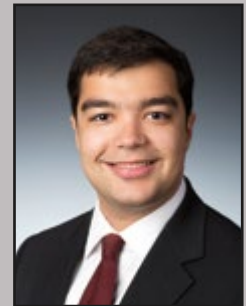
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Order of Auction

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| No Floor Bidding | | |

U.S. CURRENCY AUCTIONS

APRIL 9-13, 2015 | CHICAGO | LIVE & ONLINE



Selections from our Upcoming Official Auctions of CSNS 2015



Fr. 161 \$50 1880 Legal Tender
PCGS Gem New 65PPQ



Fr. 2231-B \$10,000 1934 Federal Reserve Note
PCGS Very Choice New 64



Milwaukee, WI- Bank of Milwaukee (2nd)
\$5 Jan. 2, 1855 Haxby 500-G6 Proof
PCGS Gem New 66PPQ
The Eric P. Newman Collection Part VI



St. Louis, MO- Union Bank of Missouri, \$10 G90a Proof
PCGS Apparent Very Choice New 64
The Eric P. Newman Collection Part VI

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SESSION ONE



- 26001 **Afghanistan** Treasury 10 Afghani SH1307 (1928) Progress Proof Pick 9a
A PCGS **Choice New 63** progress proof lacking the black overprint. (500-700)
Starting Bid: \$300



- 26002 **Algeria** Banque Centrale 100 Dinars 1.1.1964 Pick 125a
A lovely note displaying deep color and panoramic views front and back. Large format notes such as this were subject to plenty of handling but this piece has escaped unscathed. PMG **Choice Uncirculated 64**. (600-900)
Starting Bid: \$350



- 26003 **Angola** Republica Portuguesa 10 Angolares 14.8.1926 Pick 67
The 10 Angolares denomination was the largest of the 1926 issue to be printed. This piece has all the eye appeal of a much higher grade, with rich colors only a center fold worth mentioning. We would not be surprised to see this PMG **Very 30 Net** sell for EF money or better. The grading service assigned a Net grade due to some retouching. (500-700)
Starting Bid: \$300

- 26004 **Argentina** Banco Provincial de Cordoba 20 Pesos 1.1.1889 Pick S744fp; S744bp Face and Back Proofs
A rare note with *Naiad* on the face. She is a water nymph who presides over various sources of fresh water and appropriately there is a dam vignette on the back. PMG has graded the face **Choice About Uncirculated 58**, 4 POCs and the back **Choice Uncirculated 64**. (Total: 2 notes) (500-750)
Starting Bid: \$300

- 26005 **Aruba** Centrale Bank 5; 10; 25; 50; 100 Florin 1.1.1990 Pick 6s; 7s; 8s; 9s; 10s Specimens
A denomination set of Specimens for the issue. They are unlisted in Krause and each has serial number 0085. **Choice Crisp Uncirculated** or better. (Total: 5 notes) (1,000-1,500)
Starting Bid: \$600

Rare King George Australia £5 Note



- 26006 **Australia** Commonwealth of Australia £5 ND (1933-1939) Pick 23b R44b
This rare note with prefix R/12 features the "white face" variety of King George V. It has a valuation of \$5,000 in VF in the Krause reference. PMG **Very Fine 30**. (2,000-3,000)
Starting Bid: \$1,200

AUSTRALIA

26007 Australia Commonwealth of Australia £1 ND (1942-49) PMG Graded.

Pick 26b R30a-b About Uncirculated 50

Pick 26c R31 About Uncirculated 53 EPQ

Pick 26c R31 About Uncirculated 50 EPQ.

The 26b note has prefix K/77 and the two consecutive 26c's have the better first prefix of K/97. (Total: 3 notes) (1,250-1,750)

Starting Bid: \$750

A Very Rare Pre-Decimal Australia Replacement Note



26008 Australia Commonwealth of Australia £1 1949 Replacement Pick 26r2 R30SL MWC-R31S

A totally original, fully embossed KGVI 1 Pound replacement note with serial number prefix I/0. There is a center fold and some light corner handling. This number catalogs in Krause for \$10,000 in VF and \$40,000 in UNC. It would be a wonderful addition to any advanced collection of world notes. PMG Choice Extremely Fine 45 EPQ. (10,000-15,000)

Starting Bid: \$6,000

Lovely Azores 20 Mil Reis Ouro



- 26009 **Azores** Banco de Portugal 20 Mil Reis Ouro 30.1.1905 Pick 13
A beautiful brown and light red printed note from this Portuguese enclave in the Atlantic. Full margins frame the still bright design details. Few of these early notes escaped extensive circulation. The lack of any significant wear is a departure from the other examples offered in recent years. As a PMG **Choice Very Fine 35**, it is just a fold or two away from a full EF grade and as such, is the finest thus far graded by PMG. A minor split is noted, but it does not come close to the design or warrant a Net grade. (2,000-3,000)
Starting Bid: \$1,200



- 26010 **Bahamas** Government £1 1936 Pick 11a
An evenly circulated example of this £1 note that has COMMISSIONER OF CURRENCY printed at left. PMG **Very Fine 25**, with solid margins. (600-800)
Starting Bid: \$350

Gem 1974 Bahamian \$20



- 26013 **Bahamas** Central Bank \$20 1974 Pick 39b
The \$20 denomination is far scarcer than the lower denominations for the 1974 issue. Of the two signatures featured on the \$20, the signature of W.C. Allen seen here is easily the scarcer of the two available. The \$50 and \$100 are nearly impossible to locate regardless of signature and offerings are very rare. This piece is well embossed with solid margins and vivid colors. PMG **Gem Uncirculated 65 EPQ**. (2,000-3,000)
Starting Bid: \$1,200



- 26011 **Bahamas** Government 10 Shillings ND (1961) Pick 14c
The Act of 1936 10 Shilling issues spanned a few different signature combinations. This example, with W.H. Sweeting and Chas. P. Bethel, is far scarcer than the more commonly seen Pick 14b's and Pick 14d's. Just two examples of this Pick number are in the PMG population report in Gem, including a 66 EPQ. The next finest is an AU 53. Gem examples of the more common numbers easily top the \$400 level, leading us to believe our estimate here might prove conservative. PMG **Gem Uncirculated 65 EPQ**. (600-900)
Starting Bid: \$400



- 26012 **Bahamas** Government £1 ND (1953) Pick 15d
A light center fold is readily seen upon inspection of this still crisp note. PMG **Choice About Unc 58 EPQ**. (700-900)
Starting Bid: \$413

BAHAMAS



- 26014 **Bahamas** Central Bank \$100 L.1974 (1992) Pick 56
A lovely note with just a minor bend separating it from a full Uncirculated grade. The colors are ideal and the embossing is still bold. PMG **About Uncirculated 55 EPQ**. (800-1,000)
Starting Bid: \$475



- 26018 **Bermuda** Bermuda Government £5 20.10.1952 Pick 21a
Queen Elizabeth II's reign commenced on February 6, 1952. PMG **Very Fine 25**. (700-900)
Starting Bid: \$413



- 26015 **Bermuda** Bermuda Government £1 17.2.1947 Pick 16
Almost perfect centering within balanced margins is seen. This PCGS **Gem New 66PPQ** note is consecutively serial numbered to a 65PPQ example in this auction. (1,000-1,500)
Starting Bid: \$600



- 26019 **Bermuda** Bermuda Government £5 1.10.1966 Pick 21d
Embossing is found throughout the unprinted white space on the back. We also see that all margins are 3mm or more wider. This number catalogs for \$2,500 in UNC in Krause. PMG **Choice Uncirculated 64 EPQ**. (2,000-3,000)
Starting Bid: \$1,200



- 26016 **Bermuda** Bermuda Government £1 17.2.1947 Pick 16
A piece grading PCGS **Gem New 65PPQ** and a naked eye identical twin to the consecutively serial numbered 66PPQ example in this auction. (900-1,200)
Starting Bid: \$525

- 26017 **Bermuda** Bermuda Government £1 1.10.1966 Pick 20d Two Consecutive Examples
A charming pair with Queen Elizabeth II in regal splendor from the final date for this number. Both notes grade PMG **Gem New 65PPQ**. (Total: 2 notes) (700-900)
Starting Bid: \$413



- 26021 **Brazil** Thesouro Nacional 200 Mil Reis ND (1874) Pick A248
A full penned signature is seen on the bottom of this ABNC printed note. Early Brazilian issues are scarce in any grade with few offerings in any given year. PMG grades this piece **Fine 12 Net** with mention of some edge and internal damage and rust. (2,500-3,500)
Starting Bid: \$1,500



- 26022 **British Caribbean Territories** \$2 2.1.1964 Pick 8c
 Notes from the British Caribbean Territories are very rare in Gem and finer grades. Just 10 notes from all of the issues have received Superb Gem grades from PMG, including one example of this Pick number. With that example likely in very tight hands, we expect this piece to top the \$2000 that the last piece in this grade commanded in auction. PMG **Gem Uncirculated 66 EPQ**. (2,000-2,500)
Starting Bid: \$2,000



- 26025 **British Guiana** Government 2 Dollars 1.10.1938 Pick 13b
 In our last offering of this denomination, we extolled on the rarity of the denomination as any denomination above 1 Dollar is a welcome addition to auction. That example, a PMG Very Fine 20 settled at \$1175 in our September Long Beach Auction last year. This example, appears very close in terms of eye appeal and wear, but was Net graded for rust which is insignificant and relegated to the margins only. PMG **Choice Fine 15 Net**. (750-1,250)
Starting Bid: \$750



- 26023 **British Caribbean Territories** 20 Dollars 5.1.1953 Pick 11a
 A wholesome QEII note with solid paper and brightly printed devices. The wear is even for this scarce high denomination. The last similarly graded example was a PCGS example that realized more than \$1400 earlier this year. PMG **Very Fine 20**. (1,000-1,500)
Starting Bid: \$600



- 26026 **British Honduras** Government \$5 1952 Pick 26b
 Vivid colors remain on this moderately circulated British Honduras rarity. PMG **Very Fine 25**, with mention of "ink" for a well hidden stray mark in the portrait area. (900-1,100)
Starting Bid: \$900



- 26024 **British Guiana** Government \$1 2.1.1918 Pick 1
 Multiple signature varieties are known for this Pick number, none of which is common. Graded by PCGS **Apparent Very Good 10**, there are hints of adhesive remnants on back. This offering should not be ignored as nearly all survivors are very low grade. Even low end Very Fines are a very rare sight at auction. We would not be surprised if our estimate here is well exceeded. (700-900)
Starting Bid: \$413



- 26027 **British Honduras** Government \$2 1.11.1961 Pick 29b
 Each of the colors remains vivid and they are framed by perfect margins on all sides. Examples of this Pick number are available in high grade, but are not offered in this grade with any regularity. PCGS **Superb Gem New 67PPQ**. (900-1,100)
Starting Bid: \$525



- 26028 **Brunei** Government 1000 Ringgit ND (1979-198) Specimen Pick 12s
 High denominations from this Muslim enclave are difficult to obtain, making Specimens an alternative most collectors must consider. This piece is fully margined, with SPECIMEN printed diagonally in red across the center of the front and back. A hole punch cancel is seen, and some minor mounting remnants are present in the left margin resulting in the grade from PCGS. **Apparent Choice About New 58. (1,000-1,500)**
Starting Bid: \$700

Lovely Color Trial Specimen



- 26029 **Burundi** Banque de la Republique 1000 Francs 1.4.1975 Color Trial Specimen Pick 25cts
 A very interesting and very colorful Color Trial Specimen that boasts full margins and bright paper. Two HPC's are seen on the signatures and the word SPECIMEN is printed in red on the face and back. The final design ended up using far more blues and purples in the design elements that were not flora or fauna. **PCGS New 62. (800-1,200)**
Starting Bid: \$475



- 26030 **DC-8e-ii \$1 1878B**
 A pleasing series "B" which minus the very minor rust and ink noticed is quite solid for the assigned grade. The scribble looks to match the ink of the pen used to sign the note perfectly and the rust stains are negligible. **PMG Choice Very Fine 35 Net. (1,500-2,000)**
Starting Bid: \$900



- 26031 **DC-8f-i \$1 1878A**
 A pleasing, evenly circulated note "Payable at Toronto" graded **PCGS Fine 12. (700-900)**
Starting Bid: \$413



- 26032 **DC-14b \$2 1897**
 A solid **PMG Very Fine 20** Series A note that is problem-free for the grade. **(1,500-2,000)**
Starting Bid: \$900



26033 DC-17b \$4 1902

Several margin tears are seen on this evenly circulated note. This was the last of the \$4 denominations printed and saw limited circulation in the short period between their printing from June to September of 1911 and their withdrawal beginning the following year. PMG Very Fine 20 Net. (800-1,200)

Starting Bid: \$475



26036 BC-4 \$2 1935

This well inked French variety \$2 note just misses the full XF grade. PMG Choice Very Fine 35. (1,250-1,750)

Starting Bid: \$750



26034 DC-22c \$2 1914

We see this Charlton number on average about once every two years. This is a Series M note grading PMG Very Fine 30. It is the second highest third party graded DC-22c that has crossed our desk. The nicest example just barely squeezed by with a grade of PMG VF 30 EPQ seven years ago. (1,000-1,500)

Starting Bid: \$600



26037 BC-9b \$20 1935

An English small seal example of this popular note that faces up quite nicely. The Net grade is for being retouched. PMG Very Fine 30 Net. (1,750-2,250)

Starting Bid: \$1,050



26035 DC-23c \$1 1917

A lightly handled Princess Patricia note that exhibits plenty of eye appeal. PMG About Uncirculated 50. (900-1,200)

Starting Bid: \$525



26038 BC-27b \$100 1937

A pleasing note which is well margined and faces up nicely within the holder. PCGS Very Choice New 64PPQ. (800-1,100)

Starting Bid: \$475

26039 BC-27b \$100 1937

One of the higher third party graded examples that we have ever offered of this Charlton number. The back label reports stains, which is actually light aging in the margins. PMG Choice Uncirculated 64. (500-700)

Starting Bid: \$300

CANADA

26040 A \$1 to \$100 1954 Denomination Set of Canadian "Devil's Face" Notes.

These seven Beattie-Coyne notes grade as follows - the \$1; \$2; and \$5 grade **Choice CU**, the \$10 is **AU** with a light spot at top center, the \$20 and \$100 grade **VF**, and the \$50 is **Fine**. (Total: 7 notes) (600-800)

Starting Bid: \$350



26041 BC-35a \$100 1954 Devil's Face

A pack-fresh, colorful example displaying the A/J prefix. PCGS Gem New 65PPQ. (1,200-1,600)

Starting Bid: \$700



26042 Halifax, NS- The Bank of Nova Scotia \$4 July 1, 1871 Ch. # 550-16-04

A scarce issue which according to the Charlton reference is currently enumerated in their census by one example. This very well could be that note. Although low grade, most of the design is intact. Graded PCGS **About Good 3** with mention made of stains. (1,500-2,000)

Starting Bid: \$900



26043 Halifax, NS- The Bank of Nova Scotia \$10 Jan. 2, 1935 Ch. # 550-36-04

A beautiful PMG **Gem Uncirculated 65 EPQ** note that is a serious rival to the 66 EPQ example that brought \$1,527.50 in our CSNS auction of last year. (1,000-1,500)

Starting Bid: \$600



26044 Montreal, PQ- The Merchants Bank of Canada \$20 June 1, 1907 Ch. # 460-16-06

This unusual "Bull's Head" design was used on both the 1907 and 1917 \$20 notes issued from here. A dark green tint adds to the eye appeal of this note which is scarce in any grade. PCGS **Fine 15**. (1,250-1,750)

Starting Bid: \$750



26045 Montreal, PQ- The Molsons Bank \$20 Jan. 2, 1904 Ch. # 490-26-10

An absolute rarity in any grade. The issuance of this famous Montreal bank pales when compared to the larger banks, but has built up quite a following in the collector community due to its attractive designs. A raw VF example realized \$5,750 in our April 2008 auction and with the popularity of Canadian banknotes, the future ownership of this example is expected to be heavily contested. PMG **Fine 12 Net**, hole; discoloration; and minor rust. (2,500-3,500)

Starting Bid: \$1,500



26046 Montreal, PQ- Bank of Montreal \$10 Jan. 2, 1923 Ch. # 505-56-04

A high grade example that has vibrant color and paper originality. PMG **Choice Uncirculated 64 EPQ**. (700-900)

Starting Bid: \$413

26047 Montreal, PQ- The Royal Bank of Canada \$10 Jan. 2, 1913 Ch. # 630-12-08

A large size note from one of Canada's more famous and prolific banks, which continues operation today. The battleship HMS *Bellerophon* is featured on the face, along with the flags of the United Kingdom and the Dominion of Canada. The orange back remains bright. PCGS **Apparent Fine 12**, repaired top right. (600-900)

Starting Bid: \$350

26048 St. John's, LC- The Mechanics Bank \$10 18__ 435-10-06R Remainder

A remainder note that appears to have circulated extensively despite not having been signed and issued. PCGS **Apparent Very Fine 25** for some minor edge issues. (500-700)

Starting Bid: \$300

Rare 1901 Dawson Overprinted Canadian Bank of Commerce \$5



26049 Toronto, ON- Canadian Bank of Commerce \$5 January 2, 1901 Ch. # 75-14-06a "Dawson" Overprint

Heritage has offered countless Canadian rarities and just when you think you have seen them all, along comes a note that really grabs your attention. According to the Charlton guide a miniscule three examples displaying the red "Dawson" overprint are known to exist with this the first offered by us. This note will offer one fortunate Canadian collector the opportunity to add this rarity to their holdings. The overprint is quite vivid and certainly adds to the eye appeal of this note which PMG has graded **Fine 12**. After the hammer falls our estimate may well prove conservative but we feel this piece should realize... (17,500-32,500)

Starting Bid: \$10,500



- 26050 **Winnipeg, MB- Union Bank of Canada \$5 July 1, 1912 Ch. # 730-16-04a**
A lovely and problem free example of this Winnipeg \$5. The colors are exceptional and are framed by healthy margins on all sides. PCGS Very Fine 25. (1,500-2,000)
Starting Bid: \$900



- 26051 **Winnipeg- MB The Union Bank of Canada \$10 July 1, 1912 Ch. # 730-16-08**
Above the serial number is "No." which was dropped on later impressions. To date, we have not handled an example of this variety. The paper is wholesome on this evenly circulated \$10. The details and wear appear more consistent with a full Fine grade rather than the Very Good 10 PCGS bestowed upon it. At center there is an evocative vignette entitled "A Round Up."
(1,000-1,500)
Starting Bid: \$600



- 26052 **Cape Verde Banco Nacional Ultramarino 10 Mil Reis 1.3.1909 Pick 7s Specimen**
Unlisted in Specimen form in Krause with this example being about as perfect as can be with ideal inks, embossing, and four broad margins on each side. Serial numbers in red are 00001 on the counterfoil and 00000 and 8334 on the note. PCGS Gem New 66PPQ, perforated with the word "Specimen." (2,000-3,000)
Starting Bid: \$1,120



- 26053 **Cape Verde Banco Nacional Ultramarino 20 Mil Reis 1.3.1909 Pick 8s Specimen**
Vasco de Gama's portrait is depicted on this note. Red ink serial number 10001 is found on the counterfoil and 00000 and 11000 are observed on the note. A penned control number and date of "14.11.17" adorns the top margin. The Apparent grade is for minor mounting remnants on the face and back. PCGS Apparent Choice New 63, perforated with the word "Cancelled."
(1,500-2,000)
Starting Bid: \$1,200



- 26054 **Cape Verde Banco Nacional Ultramarino 50 Escudos 1.3.1909 Pick 37s Specimen**
This is a larger size specimen of the 50 Escudos from the Cabo Verde 1921 Issue. "SPECIMEN" is overprinted sharply in blue and it is also perforated "SPECIMEN". The colors are bright and it has been graded Very Choice New 64 by PCGS. (900-1,200)
Starting Bid: \$520
- 26055 **Chile Banco Central de Chile 500 Pesos=50 Condores 29.1.1929 Pick 86**
An elusive note which we have not offered at auction before. Despite the penned notation and minor stains, this note still faces up well. PCGS Apparent Very Fine 20. (600-800)
Starting Bid: \$350



- 26056 **Chile Banco de la Alianza 1 Peso 187x Pick S121 Face Proof**
Serial numbers 00000 in red grace this lovely face proof which has also been hole cancelled and stamped “MUESTRA” three times in red. Quite rare as such despite the paper toning. PCGS **Apparent Choice About New 55**, mounted on cardstock. (1,000-1,500)
Starting Bid: \$600



- 26059 **Chile Banco Nacional de Chile 5 Pesos 18xx Pick UNL**
An interesting face proof on cardstock which resembles Chile S318 though some of the design elements are a bit different. Two Specimen overprints in red along with two 00000 serial numbers are seen. Despite the paper toning mentioned, the colors still remain bright. PCGS **Apparent Choice About New 55**. 4 POC. (1,250-1,750)
Starting Bid: \$750



- 26057 **Chile Banco de Caupolicán 1 Peso 2.7.1884 Pick S136p Face Proof**
An interesting vignette of a reclining woman with a globe and surveying tools also known as “Science” graces the face of this pleasing proof. PCGS **Choice New 63**. (1,250-1,750)
Starting Bid: \$750



- 26060 **Chile Banco de Santiago 10 Pesos 20.10.1883 Pick S414p Face Proof**
A scarce note in issued form with this proof on cardstock example, according to our consignor being the Pick plate note. The colors and print quality are certainly impressive. PCGS **Very Choice New 64PPQ**. (1,250-1,750)
Starting Bid: \$1,000



- 26058 **Chile Banco Consolidado de Chile 1 Peso 3.1.1877 Pick S186p Face Proof**
The iconic image of “Raphael’s Angel” at center serves as the main focal point for this proof note on cardstock and certainly adds to the popularity and appeal of the issue. The colors are simply dazzling. PCGS **Very Choice New 64**. 3 POC. (1,250-1,750)
Starting Bid: \$1,000

Problem Free Ming Dynasty 1 Kuan Note



26061 China Empire Ming Dynasty 1 Kuan 1368-99 Pick AA10 S/M T36-20

A large deep gray mulberry note printed during the Hung Wu era (1368-1399) of the Ming Dynasty (1368-1644) and measuring 209 x 320 as listed in the Smith & Matravars reference as they measure these notes using the inside measurements of the printing block only. Printed primarily in black ink with smaller areas of red observed. The central design on the face includes ten strings of cash coins. The back includes one red and one black square seal overprint. These notes are quite popular with collectors, in part because they represent the earliest collectible paper money. This attractive example is graded problem-free PCGS **Extremely Fine 45**. We last sold an AU50 at FUN for \$17,625.00 and feel this lovely example will sell for... (10,000-15,000)

Starting Bid: \$6,000



26062 **China** Empire Ming Dynasty 1 Kuan 1368-99 Pick AA10 S/M T36-20

A second highly desirable example from this over 600 year old issue. It grades PCGS **Apparent Fine 15**, minor damage; paper thin; and faded seals. We auctioned two different PMG VF 20 Net AA10's last September and they realized \$4,700 and \$4,112.50. (3,000-4,000)
Starting Bid: \$1,800



26063 **China** Ch'ing Dynasty 1000 Cash 1857 Pick A2e
 Some corner handling is the only circulation visible. The usual spindle holes are noticed near the center at the top of the notes. PMG **About Uncirculated 53**. (700-1,000)
Starting Bid: \$413



26064 **China** Ch'ing Dynasty 2000 Cash 1858 Pick A4f
 A trio of folds are the only circulation that affected this bright note. A spindle hole is also noticed at top center. PMG **Extremely Fine 40**. (700-1,000)
Starting Bid: \$413



- 26065 **China** Board of Revenue 10 Taels Yr. 4 (1854) Pick A12b
Many merchant notes and chopmarks are noticed throughout this note that exhibits some restorations although they are well executed. PCGS **Apparent Fine 12**. (1,000-1,500)
Starting Bid: \$600



- 26066 **China** Imperial Bank of China 1 Tael 1898 Pick A40a
An issued note with repairs along the edges and at center. For a PMG **Choice Fine 15 Net** note it faces up nicely. (1,500-2,000)
Starting Bid: \$900

Elusive Imperial Bank of China 1 Tael Note



- 26067 **China** Imperial Bank 1 Tael 1898 Pick A46a
An elusive Chinese rarity displaying two dragons supporting a shield at center is surrounded by red and purple inks over a gold underprint. Not many of these issued Imperial notes have survived as they typically, especially the lower denominations, circulated extensively. Notes from the Shanghai branch are offered much less frequently than those from the Peking branch. PMG **Very Fine 25 Net** for a foreign substance. (2,500-3,500)
Starting Bid: \$1,500

- 26068 **China** Bank of China 1 Yuan 1.6.1912 Pick 25(?)
Emperor Huang-ti is depicted at left of this early Bank of China issue. Scarce in any form, the issuing location overprint was contemporarily modified from Szechuan to Shanghai. Some splits and tears are noticed, but all things considered this **Good - Very Good** example would make a welcome addition to any Chinese collection. (500-750)
Starting Bid: \$300

- 26069 **China** Bank of China \$20 and \$100 Back Proofs Pick UNL & 32Bp
A pleasing pair of back proofs both dated June 1, 1913 with the \$20 currently unlisted in Krause. Both pieces are printed on card stock and grade PMG **Choice Uncirculated 64**. (Total: 2 notes) (800-1,200)
Starting Bid: \$475

Newly Discovered Issued Bank of China \$1 1917 Pick 38



26070 China Bank of China \$1 1917 Pick 38

This early Bank of China issue dated in Year 6 (1917) was, prior to this offering, thought only to exist in proof form. The main face and back plates all utilize the intaglio process, while the serial numbers were applied via letterpress. Further confirming this note's status as issued is the presence of the letters "T" on the face and back, likely signifying "Tientsin," the location of issue. Quite likely unique, any estimate is simply a guess. PMG **Very Good 8 Net**, edge and internal damage, rust. (2,000-3,000)

Starting Bid: \$1,200

26071 China Bank of China 5 Yuan September 1918 Pick 52p1 Face and Back Proofs

A pleasing pair of Chekiang face and back proofs seemingly unaffected by the negative comments that PMG has left on each holder. The face proof grades PMG **Choice Uncirculated 64 Net** while the back is graded PMG **Choice Uncirculated 63 Net**. (Total: 2 notes) (700-1,000)

Starting Bid: \$413



26072

China Bank of China 10 Yuan 9.1918 Pick 53p1 Face and Back Proofs
Proofs from the branch in Anhwei (Anhui) Province. Both uniface pieces are boldly embossed with the face having been pencilled on the back, "Bank of China - Anhwei 10 Yuan Face Die." It grades PMG **Choice About Unc 58** and the back climbs to PMG **Choice Uncirculated 64**. (Total: 2 notes) (2,000-3,000)

Starting Bid: \$1,200



- 26073 **China** Bank of China 5 Yuan 1941 Pick 93
Blue inks over a red, yellow, and green underprint add to the eye appeal of this wholly Gem and original Bank of China issue. Temple at back. Serial numbers seen at front and back. PMG **Gem Uncirculated 66 EPQ**, the finest we have handled. (1,000-1,500)
Starting Bid: \$600



- 26074 **China** Bank of Communications 1 Yuan 1927 Chefoo (Yantai) Shantung (Shandong) Pick 145Bc
A lovely, extraordinarily well preserved example that is quite scarce in issued form. What's more, notes of this issuer rarely appear in such high grade. PMG **Choice About Unc 58 EPQ**. The finest graded at PMG. (400-600)
Starting Bid: \$240



- 26075 **China** Central Bank of China 1000 Yuan 1945 Pick 290pe Printer's Essay
An interesting Printer's Essay featuring a portrait of Sun Yat-sen. The front is inked in green, while the back is inked in blue. A portion of this note's sheetmate can be seen on the back. PMG **Choice Uncirculated 64**. (750-1,250)
Starting Bid: \$450



- 26076 **China** Heng Shan Temporary Subsidiary Note 5 Coppers 1936 Pick UNL
A relatively low serial number of 579 adds to the appeal of this note redeemable for 5 Coppers. Strong embossing is noticed, especially on the serial number. PMG **About Uncirculated 53**. (500-750)
Starting Bid: \$300



- 26077 **China** Industrial Development Bank of China 10 Yuan 1921 Pick 495a
A soft center fold has taken this lovely and strongly embossed Peking stamped note out of the Gem category. PMG **Choice About Unc 58**. (600-900)
Starting Bid: \$350



- 26078 **China** People's Bank 100 Yuan 1948 Pick 806
A hillside pagoda overlooking the shoreline is inked in green on the front, and a steam-powered passenger train on the back represent equal parts stability and forward progress. PMG **Extremely Fine 40 Net**. Minor foreign substance, small tear. (600-800)
Starting Bid: \$350



- 26079 **China People's Bank 5 Yuan 1949 Pick 813**
Two women weaving on a manual loom at left center inked in brown over a yellow underprint. Without watermark. PMG has labeled this note as a Pick 813a, though it is in fact a Pick 813. PMG **Choice Uncirculated 64 EPQ**. (600-800)
Starting Bid: \$350



- 26082 **China People's Bank 100 Yuan 1949 Pick 833a**
Brown and black inks over an orange underprint. The red signature seal are 20mm apart on this "a" variety. PCGS **About New 53**. (500-750)
Starting Bid: \$300



- 26080 **China People's Bank 20 Yuan 1949 Pick 824**
Two workers pushing an ore cart are depicted on this bluish-purple inked note with a light green underprint. Generously margined and handsome. PMG **Gem Uncirculated 66 EPQ**. (1,000-1,500)
Starting Bid: \$600



- 26083 **China People's Bank 10,000 Yuan 1949 Pick 853**
Farmers plowing with horses at center. The highest denomination of this issue. A single center fold accounts for the assigned grade of PMG **About Uncirculated 55**. (600-800)
Starting Bid: \$550



- 26081 **China People's Bank 50 Yuan 1949 Pick 826s Specimen**
A well inked specimen with eye appeal that far exceeds its technical numerical grade. The last example of this type we had a chance to offer was graded 35PPQ and realized \$881 last year. PCGS **Choice About New 55**. (600-800)
Starting Bid: \$350



- 26084 **China People's Bank 1 Jiao 1960 Pick 873**
A tough note to find in Uncirculated condition, likely because it is the lowest denomination of the 1960 issue. Great color. PMG **Choice Uncirculated 63**. (1,000-1,250)
Starting Bid: \$850



- 26085 **China Peoples Bank 2 Yuan 1960 Pick 875a**
A rare note in Uncirculated and especially so at the upper extremes of the grade. PCGS **Superb Gem New 68PPQ** (500-700)
Starting Bid: \$300



- 26086 **China/Manchukuo Central Bank of Manchukuo 5 Chiao = 50 Fen ND (1944) Pick J134-J134-J134-J134-J134-J134 Uncut Sheet of Six**
A puppet bank in the Japanese puppet state of Manchukuo that was seized by Japan from China in 1931. Puyi, the last Emperor of China, was invited by the Japanese to act as the head of state for Manchukuo. He was captured by the Soviets at the end of World War Two and eventually extradited to China after the communists came to power. PMG **Choice Uncirculated 63**. (700-900)
Starting Bid: \$413



- 26087 **China Asia Banking Corporation \$10 1918 Pick S113s3 Specimen**
A Specimen for the Changsha branch which is not listed in the Krause reference. Add that to the great vignette of the camel caravan with the Great Wall in the background and you have one striking Chinese note. PMG **Gem Uncirculated 65 EPQ**, 2 POC. (1,250-1,750)
Starting Bid: \$800



- 26088 **China Chinese Engineering and Mining Company Limited \$1 1902 Pick S246**
A lovely, fully Gem example of the type. Easily the finest example we have had the opportunity to offer. PMG **Gem Uncirculated 65 EPQ**. (1,000-1,500)
Starting Bid: \$900



- 26089 **China** Chinese Engineering and Mining Company Limited \$1 1.3.1902 Pick S246
An allegorical depiction of Navigation is depicted at center with junks in the background. The intricately designed green-inked back further adds to the appeal of this note graded PMG **About Uncirculated 55 Net**. Stains. (750-1,000)
Starting Bid: \$450



- 26090 **China** Russo-Chinese Bank 50 Mexican Dollars ND (1909) Pick S544pe Printer's Essay
A rare bank in any form where values in Krause are either dashes or four figures and that is even for notes that are in the grade of Good. Our offering is a pretty Bradbury Wilkinson & Co. printer's essay grading PMG **Uncirculated 62**. It has the usual ink stamp and annotations plus a printer's fingerprints. We have offered only one other note on this bank. It was a circulated 1 Mexican Dollar of 1901 Pick S536 grading PCGS VF 20PPQ that realized \$6,462.50 in April 2014. With that as food for thought, our estimate is... (2,500-3,500)
Starting Bid: \$1,500

Highly Sought Yokohama Specie Bank Note



- 26091 **China** Yokohama Specie Bank Limited - Hankow Branch \$10 1.10.1917 Pick S664
Hankow branch. Bank building depicted at lower center. Brown inks over an orange-yellow underprint at back. A hearty and pleasing example of the type. No examples have been graded higher by PMG. PMG **Very Fine 25**. Pen annotation at back. (5,000-7,500)
Starting Bid: \$4,500
- 26092 **China** Anhwei Yu Huan Bank 1000 Cash ND (1909) Pick S823
Dragons decorate this PMG **Choice Fine 15** example. The annotation mentioned on the back label is a pencilled "2424" in the right margin. (500-700)
Starting Bid: \$300



- 26093 **China** Kirin Yung Heng Provincial Bank \$5 1926 Pick S1067s Specimen
Nearly all of the colors in the visible spectrum are seen on the front of this popular "Big Money" issue. An abundance of natural paper wave is readily visible through the PMG holder. PMG **Gem Uncirculated 66 EPQ**. (800-1,200)
Starting Bid: \$435



- 26094 **China Yu Ming Bank of Kiangsi \$5 1933 Pick S1136**
Notes from this provincial bank are seen only rarely, and almost never in this high of a grade. Hillside pagoda seen at left center. This well-inked and fully original leaves little, if anything, to be desired. PMG **Extremely Fine 40 EPQ**. (1,000-1,500)
Starting Bid: \$710



- 26097 **China Provincial Bank of Kwangsi \$10 1926 Pick S2327f**
Brown and black inks over an olive-gray underprint. Park depicted at left, and a shoreline and boats seen at right. A view of the Great Wall seen at back. PMG **Choice Uncirculated 64 Net**. "Foreign substance" is noted by PMG, though this cataloger is having trouble locating it. (500-750)
Starting Bid: \$300



- 26095 **China Chihli Province 1 Yuan 1928 Pick S1241a**
A bright-orange inked note depicting a bridge at center. The lowest denomination of the 1928 Treasury Exchange Notes Issue. A tough note to find in this high of a grade in issued form. PMG **Gem Uncirculated 66 EPQ**. (500-750)
Starting Bid: \$460



- 26098 **China Kwangsi Bank 50 Cents 1915 Pick S2354A**
Green inks over a yellow underprint. Many patriotic vignettes are seen on this military issue that unpriced past Fine in the Krause reference. A purple hand stamp is seen. PMG **Choice Uncirculated 64**. (1,750-2,250)
Starting Bid: \$1,450



- 26096 **China Kwangsi Farmer's Bank 1 Yuan 1938 Pick S2295**
An unnamed mythical man is seen at left, and a farming scene is visible at right. Generous margins contribute to this note's eye appeal that exceeds its numerical grade. PMG **Choice Uncirculated 64**. (500-750)
Starting Bid: \$385

Rare Kwangtung Currency Bureau \$5



26099 China Kwangtung Currency Bureau \$5 1905 Pick UNL

A short-lived issuer with this note unlisted in Krause, but listed in Smith & Matravers with number S/M#K51-10. This note has dragon dollar coins on the face as is usual for the issuer. The Net grade is for restoration which involves the center of the note. It has been skillfully restored and can only be detected when the note is held up to a light source. It is still an attractive example for the grade of PMG Choice Fine 15 Net. (12,000-17,000)

Starting Bid: \$11,000



26100 China Kwangtung Currency Bureau \$1 Year 31 (1905) Pick S2388

These notes were contracted to the Japanese Imperial Printing Bureau on behalf of the Provincial Currency Bureau. Though there were national banknotes at that time, they were denominated in Cash and Taels. Due to capital city of Canton's importance as an international port at that time, and the early adoption of silver Mexican dollars as a trading medium, these dollar denominated notes were introduced to facilitate commerce. PMG Very Fine 20 Net. Minor splits, staining, ink. (1,250-1,750)

Starting Bid: \$750

Kwangtung Provincial Specimen Pair



26101 China Kwangtung Provincial Bank 10 Dollars 1913 Canton Face and Back Specimens Pick S2399s

A lovely well matched pair graded Gem Uncirculated 65 EPQ by PMG. There are four POC's on each note. The word SPECIMEN is printed in red twice on each note and both notes feature two solid zero serial numbers. The designs are bold and attractive with healthy margins all around. (Total: 2 notes) (2,500-3,500)

Starting Bid: \$1,500



- 26102 **China** Republic Bank of Kwangtung/Guangdong Province \$1 1918 Specimen Pick S2401s S/M K55-20s

This note's design was prepared and executed by the American Bank Note Co. The design elements are boldly printed with deep colors and nicely framed by four even margins. Our 2013 September Long Beach Signature Auction featured an example of this Specimen in a PCGS 63PPQ holder. We fully expect this PMG **Gem Uncirculated 65 EPQ**, HOC example to exceed that realization of \$646.25. (800-1,200)

Starting Bid: \$475



- 26103 **China** Kwangtung Provincial Bank 10 Cents 1935 Pak Hoi Specimen Pick S2436s2

A lovely Specimen with the Pak Hoi overprint on back. Two POC's are seen at bottom. The paper is bright and the printed details are still vivid. PMG **Choice Uncirculated 64 EPQ**. (400-600)

Starting Bid: \$240



- 26104 **China** Kwangtung Provincial Bank 20 Cents 1935 Specimen S2437s6

The word SPECIMEN is printed on the face and back of this note. This piece has two POC's and did not have signatures printed. Each of the margins is perfectly even and the devices are deeply printed. PMG **Gem Uncirculated 66 EPQ**. (600-800)

Starting Bid: \$350



- 26105 **China** Commercial Guarantee Bank of Chihli \$10 ND (1919) Pick S2517Ap Face and Back Proofs.

A well matched pair of Proof notes from a popular issues. Both the face and back are graded **Gem Uncirculated 65 EPQ** by PMG. (Total: 2 notes) (1,000-1,500)

Starting Bid: \$600



- 26106 **China** Frontier Bank 1 Yuan 1925 Pick S2569s Specimen

Four generous margins and sharp corners adorn this reddish-brown inked Specimen. This example bears the Tientsin overprint, which is not listed in the Krause reference. PMG **Gem Uncirculated 66 EPQ**. (500-750)

Starting Bid: \$300



- 26107 **China** Fu Ching Bank of Shensi 5 Yuan 1922 Pick S2600A
A vignette of a fortress is seen in blue on the face. The colors are rich and vibrant. Some closed pinholes are noted by the grading service, but do not affect the eye appeal. PMG **Choice Uncirculated 64 Net** and unpriced in Uncirculated grades in the Specialized edition of the Standard Catalog of World Paper. (800-1,000)
Starting Bid: \$475



- 26108 **China** Shansi Provincial Bank 10 Coppers 1928 Sin Hsien Pick S2644c S/M #S23-45c
The Sin Hsien note is the scarcest of the 1928 10 Copper notes. This example is a beautiful example with a minor bend accounting for the grade. With the highest grade of XF listed at \$300 in the Standard Catalog of World Paper Money, we expect this PMG **About Uncirculated 55 EPQ** should realize... (500-600)
Starting Bid: \$300



- 26109 **China** Shantung Provincial Treasury 10 Yuan 1926 Pick S2720 S/M#S43-12
An eye appealing example of this scarcer Shantung Provincial note. The margins are full on all sides and the paper is wonderfully original. The last example of this Pick number we offered was a Gem 65 EPQ that realized \$1265 back in our 2011 September Long Beach Signature Auction. PMG **Choice Uncirculated 64 EPQ**. (1,000-1,500)
Starting Bid: \$600

- 26110 **China** Provincial Bank of Shantung 1.10.1925 Face and Back Progress Proofs.
10 Yuan Pick S2759p
50 Yuan Pick S2760p
100 Yuan Pick S2761p.
The ABNCo printed these progress proofs that are unlisted in Krause. The back of the 10 Yuan was once mounted and it has minor edge wear including an approximate quarter inch top edge tear. A few pre-printing paper crinkles are also noticed. The other five pieces are all mounted on card stock. (Total: 6 notes) (1,000-1,500)
Starting Bid: \$600



- 26111 **China** Provincial Bank of Manchuria 10 Dollars 1922 Pick S2938 S/M #T214-142
An unusually high grade for this issue. The Standard Catalog of World Paper Money does not list prices for this denomination above VF. PMG **About Uncirculated 53**. (600-800)
Starting Bid: \$350

CHINA

- 26112 **China** Provincial Bank of The Three Eastern Provinces \$1 (2); \$5 (2); \$10 (2); \$50 (2); \$100 (2) Uniface Proof Impressions Pick S2951; S2952; S2953; S2954; S2955
A total of ten proof impressions, both front and backs, from the Provincial Bank of The Three Eastern Provinces mounted on cardstock. The left end of the back of the \$100 note has been torn off and adhered with tape, while the front of the \$100 note has some slight damage to the cardstock. Otherwise, all grade **Crisp Uncirculated** or better. (Total: 10 notes) (500-1,000)
Starting Bid: \$300



- 26113 **China** Provincial Bank of the Three Eastern Provinces \$100 1.1.1924 Pick S2955 S/M # T214-177
An incredible design with bold, variegated colors is seen on this note. Previously we handled a PMG 58 Net that settled at \$763. This piece was Net graded for being previously mounted, something that can often be rectified by a skilled expert. PMG **Choice Uncirculated 64 Net**. (1,250-1,500)
Starting Bid: \$750

- 26114 **China** Provincial Bank of Honan 1; 5; 10 Face and Back Proof Impressions 15.7.1918 Pick S2981; S2982; S2983
Issued notes on this institution are unpriced past Fine in the Krause reference. A scarce issuer which we have never had the chance to offer before. Uniface, printed on cardstock. **Crisp Uncirculated**, with some pencil annotations noticed on backs. (Total: 6 notes) (500-1,000)
Starting Bid: \$300

- 26115 **China** New Fu-Tien Bank \$1; \$5; \$10; \$50 1929 Plate Impressions Pick S2996; S2997; S2998; S2999
A total of eight uniface plate impressions illustrating the \$1, \$5, \$10, and \$50 denominations of the New Fu-Tien Bank. Plenty of embossing is noticed on all of these richly designed pieces. **Extremely Fine** or better. Some small tears, mounting remnants, and pencil annotations are noticed on backs. *There will be no returns on this lot for any reason.* (Total: 8 notes) (500-1,000)
Starting Bid: \$300



- 26116 **China** Provincial New Fu-Tien Bank One Dollar 1929 Pick S2966s Specimen
A pleasing lightly handled note from this always sought after Yunnan province note. PMG **About Uncirculated 55**. 2 POC. (500-700)
Starting Bid: \$300



- 26117 **China** Kansu Official Bank 500 Cash 1914 Pick UNL
An interesting Military issue that we have not yet handled. The note is unlisted by denomination in the Standard Catalog of World Paper Money, though a 1000 Cash note is denoted as S3900D. PMG **About Uncirculated 50 Net** for some edge and internal damage. They also mention some stains. (600-800)
Starting Bid: \$350

- 26118 **China** Kwangtung Military Scrip 1/10th Share of 10 Yuan Lottery Bond 1.5.1932 Pick UNL Perforated Strip of Five Two Examples
Two consecutively serial numbered perforated strips of five grading **Extremely Fine** with some minor edge wear. (Total: 2 items) (1,000-1,500)
Starting Bid: \$600

- 26119 **China** Park-Union Foreign Banking Corporation - Shanghai Branch Face and Back Proof Impressions
This pair of proof impressions mounted on cardstock display the design that would ultimately be featured on the Park-Union Foreign Banking Corporation - Shanghai Branch 5 Yuan 1922 Pick UNL note. As that note is only very seldom offered at public sale, this pair of impressions is the best chance most collectors will have to add this rare institution to their collection for some time. **About Uncirculated** or better. Some discoloration, annotations, and scuffs noticed. (Total: 2 notes) (500-750)
Starting Bid: \$300

- 26120 **China** Foreign Exchange Certificate 50 Yuan 1979 Specimen Pick FX6s
During the early years of the introduction of these notes, they were exchanged at various rates as decided by the central government and the People's Bank of China. By the time the exchange rate was stabilized and capital markets opened up, they were replaced by general RMB. A lovely and well embossed specimen. **PMG Superb Gem Unc 67 EPQ.** (500-750)
Starting Bid: \$300

- 26121 **China** "Ivory Boat" 1920 Vignette Proof
A lovely vignette proof entitled "Ivory Boat" dated in 1920 that depicts a large multi-story home on the water. The main portico extends into the water, with angular decorative stonework giving the home the appearance of a boat. **About Uncirculated.** With just two small folds in the lower corner that come nowhere near the design of the piece. (500-1,000)
Starting Bid: \$300

- 26122 **China** "Farming and Weaving" 1920 Vignette Proof
A pleasing agricultural scene showing a man plowing with an ox at right, and three women weaving with a loom at left. An idyllic scene that presents a sense of simplicity and harmony. **About Uncirculated.** (500-1,000)
Starting Bid: \$300



- 26123 **China** Imperial Bureau of Engraving and Printing - Regent Prince Chun - 1910 Vignette Proof
Regent Prince Chung at left, and a dragon flying over an agricultural scene. This vignette was used on Imperial ND (1909) \$1, \$5, \$10, and \$100 notes, which virtually never appear for public sale. **About Uncirculated.** (750-1,250)
Starting Bid: \$450

- 26124 **Costa Rica** Banco Anglo Costarricense 1 Colon 23.6.1917 Remainder Pick S121r Ninety-nine Examples
An almost complete pack of remainders with serial numbers from 060601 to 060700. The 060606 note is not included. All notes possess original paper wave due to the wet printing process employed at the ABNCo. Some very light spots of rust can be seen on the exposed parts of the pack. **Crisp Uncirculated.** *Inspection is advised as there will be no returns on this lot for any reason.* (Total: 99 notes) (750-1,250)
Starting Bid: \$450



- 26125 **Costa Rica** El Banco Anglo Costarricense 1 Colon 23.6.1917 Pick S121r Seventy-seven Examples
A run of remainders from 051001 to 0051079 less serial numbers 051015 and 051051. All notes show an attractive paper wave due to the wet printing process. Some very light spots of rust can be seen on the exposed parts of the pack. **Crisp Uncirculated.** *Inspection is advised as there will be no returns on this lot for any reason.* (Total: 77 notes) (600-900)
Starting Bid: \$350



- 26126 **Cuba** El Banco Espanol de la Isla de Cuba 5-5 Pesos 15.2.1897 Pick 48c Uncut Pair
This denomination was printed on sheets of three and perforated between the notes and along the stub at left. The colors are exceptional with wholly original paper and brightly printed design details. **PMG Gem Uncirculated 65 EPQ.** (1,000-1,500)
Starting Bid: \$600

CUBA

- 26127 **Cuba** Republic of Cuba 1869 50 Centavos Pick 54r Uncut Sheet of Sixteen
A remainder sheet with a Net grade due to being retouched and edge damage. The edge damage does not interfere with the notes. PMG **About Uncirculated 55 Net**. (500-700)
Starting Bid: \$300

Scarce 500 Pesos Proof Pair



- 26128 **Cuba** Republic de Cuba 500 Pesos 1947 & 1950 Pick 75Ap & 83p Face and Back Proofs
A scarce 500 Pesos face proof is the key to this lot while the back proof is from the later 1950 issue. Certainly these notes will make a welcome addition into an advanced Cuban collection. Both the face and back are graded PMG **Choice Uncirculated 64**. (Total: 2 notes) (3,000-5,000)
Starting Bid: \$1,800
- 26129 **Cuba** Banco Nacional de Cuba 20 Pesos 1958 Pick 80b Fifty Consecutive Examples
They grade **Choice CU** except for the last note having a corner fold and weighing in at **Choice AU**. (Total: 50 notes) (700-900)
Starting Bid: \$413



- 26130 **Curacao** De Curacaosche Bank 500 Gulden 25.11.1954 Specimen Pick 44s
Oil refining is an important part of Curacao's economy and at center on this note is a vignette of a refinery. Diagonally is the word **SPECIMEN** printed in red, against a deep red-orange print and bright paper. A PMG AU graded example was offered in our last September Long Beach auction and realized more than \$1000. We expect more of this pleasing PCGS **Choice New 63PPQ**. (1,250-1,750)
Starting Bid: \$750
- 26131 **Low Fancy Serial Numbers Cyprus Central Bank £20 1.4.2004 Pick 63c Three Examples PMG Graded.**
Serial numbers are 000100 in **Gem Uncirculated 66 EPQ**, 000200 in **Gem Uncirculated 65 EPQ**, and 000300 in **Choice Uncirculated 64 EPQ**. (Total: 3 notes) (500-700)
Starting Bid: \$300
- 26132 **Low Fancy Serial Numbers Cyprus Central Bank £20 1.4.2004 Pick 63c Nine Examples PMG Graded.**
Aphrodite adorns this grouping along with serial numbers 000011, 22, 33, 44, 55, 66, 77, 88, and 99. Each note grades **Gem Uncirculated 66 EPQ** except for serial number 22 which weighs in **Gem Uncirculated 65 EPQ**. (Total: 9 notes) (2,000-3,000)
Starting Bid: \$1,200



- 26133 **Danish West Indies** State Treasury 10 Dalere 1849 (1900) Pick 4r Remainder
A scarce 10 Dalere reminder note from the State Treasury Law of 4.4.1849 series with a uniform design with head of Mercury in left panel of black on blue obverse with Zeus on right. Arms at lower center flanked two men with clubs and two lions. The back has white text against a grey-black background. The eye appeal is very good upon closer inspection and the corner fold is easily detected. PCGS **Choice About New 58PPQ**. (700-900)
Starting Bid: \$413



26134 **Danzig Senate of the Municipality - Free City 500 Mark 31.10.1922 Pick 14**

A note from a short-lived issuer that was around only during the interwar period of 1919-39. Almost all of the notes of Danzig carry hefty price tags, especially in Uncirculated. This is a nicely preserved example even with the Net grade for a foreign substance. This substance appears to us to be a possible black ink spot in the top margin at upper left. PMG **Choice Uncirculated 64 Net.** (500-700)

Starting Bid: \$300

Lovely 1924 Danzig 500 Gulden



26135 **Danzig Bank von Danzig 500 Gulden 10.2.1924 Pick 56**

Danzig was a mostly ethnic German city-state that was surrounded by Poland. The day after Poland was invaded, it was annexed by Germany. In 1945, it was given to Poland and became Gdansk. The later currency issues are quite scarce and highly collectible. The 1924 issue includes five different denominations and they were the first notes printed from this free-city that included city scenes. On the 500 Gulden note, the arsenal or Zeughaus. The margins seen here on this PMG **Choice Uncirculated 64** are even with bold printed colors to complement the bright paper. Our last offering of this denomination was part of the Ruth W. Hill Collection and her 58PPQ realized more than \$3500, a price that will be easy to exceed today. (4,000-5,000)

Starting Bid: \$2,400

Exceptional Gem Uncirculated 1924 1000 Gulden



26136 Danzig Bank von Danzig 1000 Gulden 10.2.1924 Pick 57

The 100 Gulden was the highest denomination of the 1924 issue and features a central vignette of city hall at center. This denomination is highly sought after as the issues of the 1930's never again included the 500 and 1000 Gulden denominations. This piece is a lovely PMG **Gem Uncirculated 65 EPQ** with broad margins and boldly original paper. The Ruth W. Hill Collection included an example of this Pick number, an example that realized \$9200 with a PCGS Very Choice New 64PPQ grade. Pent up demand likely pushed the note well past the estimate, and we would not be surprised to see a realization in that range again here. (6,000-9,000)

Starting Bid: \$3,500



- 26137 **Danzig Bank von Danzig 50 Gulden 5.2.1937 Pick 65**
A most pleasing example that is a near-Gem PMG **Choice Uncirculated 64 EPQ**, with excellent colors and pleasing paper originality. We would not be surprised to see it surpass the \$2232.50 price achieved by Ruth W. Hill's example which graded PCGS Very Choice New 64. (2,000-2,500)
Starting Bid: \$1,200



- 26138 **East Africa Currency Board 20 Shillings ND (1961) Pick 43a**
A lovely, well margined example of this larger denomination. The paper is bright, attractive, and well embossed. PMG **Choice Uncirculated 63 EPQ**. (600-900)
Starting Bid: \$350



- 26139 **Ecuador Banco Particular de Descuento 5 Pesos 23.12.1862 Pick S200**
A note valued in Krause in Good at \$600 and nothing at all higher. PMG **Very Good 10 Net** with edge damage and rust, which are minor for the grade. (1,000-1,500)
Starting Bid: \$600

Richly Colored Egyptian Specimen £1



- 26140 **Egypt National Bank £1 16.3.1942 Specimen Pick 22s**
A printed date of 16 March, 1942 is seen at lower left, with a penned date of the following day in the margin at top. Gem sized margins frame the note, which is bright and attractive. PMG **Choice Uncirculated 64**. (2,000-3,000)
Starting Bid: \$1,600



- 26141 **Egypt Egyptian Government 5 Piastres 1.6.1918 Pick 162**
A pleasing example printed by Bradbury Wilkinson & Co. that just misses the higher grade. PMG **Choice Uncirculated 64**. (500-800)
Starting Bid: \$300



- 26142 **Equatorial African States Banque Centrale Etats De L'Afrique Equatoriale 1000 Francs ND (1963) Specimen Pick 5gs**
A roulette cancellation is seen at right, with the overprint SPECIMEN No-0066 in black at left. Full, Gem-sized margins frame the note and the colors are ideal. PCGS **Choice New 63**. (1,250-1,750)
Starting Bid: \$900

ETHIOPIA

- 26143 **Ethiopia** Bank of Ethiopia 100 Dollars ND (1945) Pick 16c
Collectors are most often presented with Specimen printings from this issue. Issued notes are a wonderful departure and a pleasing addition to any collection. This piece is fully margined and faces up very well. A lone center bend prevents an Uncirculated grade and the previous mount, ink stamp, and annotation denoted by PMG are seen only on the back of the note. PMG Choice About Unc 58 Net. (500-700)
Starting Bid: \$400

Lovely Finnish 1897 5 Markkaa



- 26144 **Finland** Finlands Bank 5 Markkaa 1897 Pick 1a
A lovely note with even margins and ideal colors front and back. Prices in the Standard Catalog of World Paper are absent above EF for the early Finnish issues. This condition rarity is sure to please. PCGS Very Choice New 64PPQ. (2,000-3,000)
Starting Bid: \$1,500



- 26145 **France** Banque de France 20 Francs 22.2.1906
The first signatures on this design type were V. d'Anfreville and E. Picard and are scarcer than the later signatures used in the early teens. In high grade, survivors are few. This lovely piece is perfectly printed with full margins and excellent eye appeal. PCGS Very Choice New 64. (1,750-2,250)
Starting Bid: \$1,200



- 26146 **France** La Banque Royale 100 Livres 1.1.1720 Pick A17b
Contemporary Counterfeit
A moderately circulated counterfeit example of this early French note, whose issuance coincided with the beginning of inflation in France, as the government started to issue increasing amounts of banknotes to fund foreign wars and public spending. PCGS Apparent Very Fine 20, with some minor edge splits and stains. (600-800)
Starting Bid: \$350



- 26147 **French Indo China** Banque de l'Indo-Chine 100 Piastres ND (1936-39) Pick 51d
A lovely example that is attractive, well margined, and brightly colored. The grading service mentions stains which are very minor and far from a distraction. With a PMG Very Fine 35 realizing more than \$280 in our FUN Auction a few months ago, we expect this PMG Choice Uncirculated 64 example to easily top... (600-800)
Starting Bid: \$400



- 26148 **French Somaliland** Banque de l'Indo-Chine, Djibouti 500 Francs 20.7.1927 Pick 9a
Djibouti became very important location due to its port and the Imperial Railway Company of Ethiopia's line to Addis Ababa. Considering its size, this piece is a miracle of survival. PCGS **Very Choice New 64**. (1,250-1,750)
Starting Bid: \$800



- 26149 **French Somaliland** Banque de l'Indo-Chine 500 Francs 8.3.1938 Pick 9b
A charming oversized note that is well centered and displays strong embossing. This number is valued only up to XF in Krause. PMG **Choice Uncirculated 64**. (750-1,000)
Starting Bid: \$450



- 26150 **French West Africa** Banque de l'Afrique Occidentale 1000 Francs 14.12.1942 Specimen Pick 32s
A simply lovely PCGS **Superb Gem New 67PPQ** example of this scarce high denomination. The colors are excellent, and margins perfect. Bold embossing of the SPECIMEN overprints and solid zero serial numbers add to the eye appeal. (2,000-3,000)
Starting Bid: \$1,750



- 26151 **Germany - Federal Republic** Deutsche Mark 2.1.1970 Pick 31a
A solid 1 serial number note grading PMG **Gem Uncirculated 66 EPQ**. (600-800)
Starting Bid: \$350



- 26152 **Germany** Federal Republic 500 Deutsche Mark 1.6.1977 Pick 35b
An upper VF note with paper originality and earning a PMG grade of **Very Fine 30 EPQ**. (750-1,000)
Starting Bid: \$450

- 26153 **Gibraltar** Government of Gibraltar 2 Shillings = 2 Chelines 6.8.1914 Pick 6
A Series B note from this emergency World War One issue that was dated within the first two weeks of the war. PCGS **Apparent Very Fine 20**; stains; rust stains. (900-1,200)
Starting Bid: \$750

Rare Guadeloupe 1863 1 Franc



26154 Guadeloupe Tresor Colonial Bon de Caisse 1 Franc 13.11.1863 Pick A13

A rare note from this French territory which hardly appears at auction. Originally known as “Karukera” (“The Island of Beautiful Waters”), Guadeloupe was first colonized by a Western power when it was annexed to the Kingdom of France in 1674. Over the proceeding centuries political authority in Guadeloupe would change hands several times, due in large part to the lucrative cultivation and sale of sugar on the island. The British would capture the island in 1759 after a six-month-long battle as part of the Seven Years’ War. Guadeloupe would soon be returned to France as a result of the Treaty of Paris in 1763, in return for France ceding its territorial claims in Canada. In 1810, Guadeloupe was once more seized by the British. The British would occupy the island until 1816, even ceding the possession to Sweden for a brief period of 15 months. Finally, the Congress of Vienna in 1815 definitively acknowledged French control of Guadeloupe in the wake of the French Revolutionary Wars and the Napoleonic Wars. Currently, Guadeloupe is considered an overseas department of France and is part of the Eurozone. The paper is still bright with the only distraction a minor foreign substance seen mainly on the back and graded by PMG Very Fine 25 Net. Any estimate here is a guess but if rarity and quality are your guide we feel this piece should finish near...(5,000-7,000)

Starting Bid: \$3,000



26155 Honduras Estado de Honduras/Republica de Honduras 1 Peso D. 1848 Pick UNL

An example firmly settled in the grade of PCGS **Apparent Very Fine 35**, Hole Punch Cancelled with small tears in the cancellation and minor stains. (600-800)

Starting Bid: \$350



26156 Honduras Estado de Honduras/Republica de Honduras 2 Pesos D. 1848 Pick 2

An 1861 endorsement is found on the back. PCGS **Apparent Extremely Fine 40**, Hole Punch Cancelled; small tears in cancellation. (600-800)

Starting Bid: \$350



- 26157 **Honduras** Estado de Honduras/Republica de Honduras 5 Pesos D. 1848 Pick UNL
A note not listed in Krause with this example sporting an endorsement on the back. There is also a pencilled "185D" on the face. PCGS **Very Fine 20**, Hole Punch Cancelled. (600-800)
Starting Bid: \$350



- 26159 **Honduras** Estado de Honduras/Republica de Honduras 15 Pesos D. 1848 Pick 4
An endorsement on the back. This example grades PMG **About Uncirculated 50 Net**, Punch Hole and Pen Cancelled; large tear; spindle holes; and stains. (1,000-1,500)
Starting Bid: \$600



- 26158 **Honduras** Estado de Honduras/Republica de Honduras 10 Pesos D. 1848 Pick 3
Endorsements are found on the back. PCGS **Apparent Very Fine 25**, Hole Punch Cancelled; stained; small edge nick in bottom margin; and small tear in cancellation. (500-700)
Starting Bid: \$300



- 26160 **Honduras** Estado de Honduras/Republica de Honduras 25 Pesos D. 1848 Pick UNL
An example endorsed on the back and grading PCGS **Apparent Very Fine 25**, Hole Punch Cancelled and small tears in the cancellation. (500-700)
Starting Bid: \$300

HONDURAS



- 26161 **Honduras** Estado de Honduras/Republica de Honduras 5 Pesos D. 1862 Pick UNL
An embossed seal is at left and there are stampings at right and on the back. PCGS **Apparent Extremely Fine 40**, Hole Punch Cancelled; small tears in cancellation. (600-800)
Starting Bid: \$350



- 26163 **Honduras** Estado de Honduras/Republica de Honduras 25 Pesos D. 1862 19.7.1862 First Class Pick UNL
An embossed seal is at left and a rubber stamping at right plus an endorsement and rubber stamping are observed on the back. PMG **About Uncirculated 50 Net**, Punch Hole Cancelled; exceptional embossing; and edge damage. (700-900)
Starting Bid: \$413



- 26162 **Honduras** Estado de Honduras/Republica de Honduras 15 Pesos D. 1862 19.7.1862 First Class Pick UNL
An embossed seal is at left and there are different rubber stampings at left and right. An endorsement is found on the back. PCGS **Apparent About New 50**, Hole Punch Cancel example with small tears in the cancellation and minor stains. Hole cancels almost always produce small tears. (700-900)
Starting Bid: \$413



- 26164 **Honduras** Banco de Comercio 5 Pesos 16.2.1915 Pick S143p Face Proof
Issued notes are quite rare so a face proof would be a fine substitution. The multicolored overprint remains quite vibrant despite the small hole seen. PCGS **Apparent Very Choice New 64**. (500-700)
Starting Bid: \$300



- 26165 **Hong Kong** Chartered Bank of India, Australia & China \$5 28.10.1941 Pick 54b
Green inks are complimented by a multicolor underprint and a bold red overprint. An attractive example bearing the first issue date for the "both signatures" variety. PMG **Choice Uncirculated 64 EPQ**. (1,500-2,000)
Starting Bid: \$900



- 26166 **Hong Kong** Chartered Bank of India, Australia & China \$5 26.2.1948 Pick 54b
Helmeted warrior at front left, and a detailed depiction of a junk is seen at back. Great color. PMG **Choice Uncirculated 64**. (1,250-1,750)
Starting Bid: \$750



- 26167 **Hong Kong** Hong Kong and Shanghai Banking Corporation \$1 1.6.1935 Pick 172c
A difficult note to find in Uncirculated condition, let alone Gem. Four broad margins add to the eye appeal of this attractive and fully original note. PMG **Gem Uncirculated 66 EPQ**. (500-750)
Starting Bid: \$300



- 26168 **Serial Number 1 Hong Kong** Standard Chartered Bank \$500 January 1, 1997 Pick 288b
A pleasing near Gem serial number example from an avidly collected bank. This higher denomination AA000001 note has been graded by PMG as **Choice Uncirculated 64 EPQ**. (500-700)
Starting Bid: \$300



- 26169 **Hong Kong** Government of Hong Kong \$1 1935 Pick 311
A scarce issue especially so at the higher grade levels. We recently sold an XF 45 for \$517.00 and a 67PPQ for \$7050.00. This note should settle nicely somewhere in between. PMG **About Uncirculated 55**. (1,000-2,000)
Starting Bid: \$600



- 26170 **India** Government of India 5 Rupees 8.2.1909 Pick A5c Jhunjunwalla 2.A.1.4B.2
A pleasing note with wholesome and attractive paper. The printed details are bold and the paper is unaffected by age. PMG **Very Fine 25**. (800-1,200)
Starting Bid: \$475



- 26171 **India** Government of India 10 Rupees ND (1928-35) Pick 16b Jhunjunwalla 3.8.2
J.W. Kelly appears as signer on this lightly handled note which also boasts a deep watermark. PMG **About Uncirculated 55** EPQ. (700-900)
Starting Bid: \$413



- 26172 **India** Reserve Bank of India 1000 Rupees ND (1937) Pick 21a Jhunjunwalla-Razack 4.8.1A
An A/3 prefix note from the first of two prefixes for this Bombay issued number. This example looks far nicer than the PCGS **Apparent Very Fine 30** grade that it received. We are able to see through the third party holder a note with far fewer folds than usual for the grade, masked rust stains that are small, repairs that close two small tears in the watermark oval, the design redrawn is minor, and the ink stamps on the back appear to be banking in nature and include two date stamps of "8 May 40." Chances of such a high denomination surviving in any condition at all were slim. This note had to weather a world war and then shortly thereafter it was demonetized in January 1946. (3,000-4,000)
Starting Bid: \$1,800



- 26173 **Ireland** Central Bank of Ireland £10 26.9.74 Pick 66c
A well margined example boasting deep color awaits one lucky bidder. PMG **Gem Uncirculated 65** EPQ. (500-700)
Starting Bid: \$300



- 26174 **Ireland** Central Bank of Ireland £20 6.1.(19)75 Pick 67b
The larger format of these notes resulted in folds and very few survivors in high grade. This exceptional piece boasts solid margins and boldly original paper money. PMG **Gem Uncirculated 66 EPQ**. (700-900)
Starting Bid: \$413



- 26175 **Ireland** Central Bank £50 4.4.1977 Pick 68c
Healthy margins frame this colorful Irish note. Signatures of C.H. Murray and M. O'Murchu were used for the 1977 dated issue. PMG **Choice Uncirculated 64**. (1,000-1,500)
Starting Bid: \$600



- 26176 **Ireland - Republic** Central Bank of Ireland £100 26.2.1973 Pick 69b
A well preserved example with embossing of the watermark, Lady Lavery, the two upper counters, and of the frame scroll-work. PMG **Choice Uncirculated 64**. (2,000-3,000)
Starting Bid: \$1,200



- 26177 **Ireland** Provincial Bank of Ireland £5 ND (1826-37) Pick 283p
Proof
A rare note in issued or proof form. The Net grade is for a foreign substance and being stained. This is due to once being mounted which is very common for proofs. PMG **Uncirculated 62 Net**. (600-900)
Starting Bid: \$350



- 26178 **Isle of Man Government** £10 ND (1972) Pick 31a
A low serial number 000382 is seen on this wonderfully preserved note. It currently enjoys a printed value in the *Standard World Paper Money Catalog* of \$2,000 in UNC. PMG **Choice Uncirculated 64**. (1,250-1,750)
Starting Bid: \$750



- 26179 **Israel Bank of Israel** 50 Lirot 1960 Specimen Pick 33s
A lovely and original example of this denomination. The vignette on the face includes Israeli youth with a menorah vignette on back. PMG **Gem Uncirculated 66 EPQ**. (500-700)
Starting Bid: \$300



- 26180 **Italian Somaliland** Cassa Circolazione Monetaria 10 Somali 1950 Pick 13a
Sizeable margins frame this vividly colored note. The embossed design details complement the bright white and original paper. PCGS **Very Choice New 64PPQ**. (1,000-1,500)
Starting Bid: \$750



- 26181 **Italian Somaliland** Cassa per la Circolazione Monetaria 10 Somali 1950 Pick 13a
A strongly embossed elephant watermark is viewed through the PMG holder. **Choice Uncirculated 64** with mention of minor stains which when viewed on the back looks like overinking as made. (900-1,400)
Starting Bid: \$525



- 26182 **Italian Somaliland** Cassa per la Circolazione Monetaria 20 Somali 1950 Pick 14a
A simply lovely example with far better margins than a PMG Gem Uncirculated 65 EPQ that we sold in early 2014 for more than \$2500. The design and overprint are boldly embossed with raised features easily seen through the third party holder. The bright paper and vivid colors add to the eye appeal. PCGS **Very Choice New 64PPQ**. (1,500-2,000)
Starting Bid: \$1,000

Italian Somaliland 100 Somali Note in Gem



26183 Italian Somaliland Cassa Per La Circolazione Monetaria 100 Somali 1950 Pick 15a

The rarity of this denomination makes it appealing to collectors across the full grade spectrum. This unusually high grade offering is one destined for the finest of collections. Full, even margins frame the variegated and perfectly printed design. At left is a statuesque vignette of a lion's head. The texture from the punch through embossing and watermarked paper add to the originality of this piece. With few offerings to refer to in recent years, expect our estimate here to prove a "starting" point for the bidding. PCGS Gem New 66PPQ. (8,000-12,000)

Starting Bid: \$7,000

ITALIAN SOMALILAND



- 26184 **Italian Somaliland** Cassa per la Circolazione Monetaria 5 Somali 1951 Pick 16
A lovely example of this lower denomination. Catalog values have proven to be woefully low. We have offered a 64 EPQ and 65PPQ in the last two years, realizing \$1351 and \$1645 respectively. Our estimate here today will surely prove conservative. **PCGS Choice New 63PPQ. (700-900)**
Starting Bid: \$413



- 26185 **Italy** Banca d'Italia 25 Lire 1919 Pick 42b
A scarce note that is rarely seen at this grade level as most early Italian notes circulated widely. At first glance this piece has the look of an AU. It is problem free and retains great color. **PMG Choice Extremely Fine 45. (2,500-3,500)**
Starting Bid: \$1,500



- 26186 **Italy** Banca d'Italia 500000 Lire 1997 Pick 118
A pack-fresh example of this highest denomination of Italian currency before the Euro changeover. As this note was worth around 250 Euros before its expiration, most were redeemed, making Uncirculated examples extant increasingly hard to find. The back features Raffaello's (or Raphael, in English) fresco La Scuola di Atene, or The School of Athens. One of the best representations of money as art. **PMG Gem Uncirculated 65 EPQ. (1,000-1,500)**
Starting Bid: \$600



- 26187 **Italy** Banco di Sicilia 50 Lire 11.4.1789 Pick S890s Specimen
An attractive specimen showing green inks over a reddish-pink underprint. The counterfoil is fully intact and free of any blemish. Perforated "Specimen BWC London." **PMG Gem Uncirculated 65 EPQ. (750-1,000)**
Starting Bid: \$450



- 26188 **Italy** Italian States Banco di Napoli 50 Lire 6.9.1881 Pick S845s Specimen
A Bradbury Wilkinson & Co. example that is perforated "Specimen / BW & Co / London" at center. This note is unlisted in Krause in this format. The back label tells us that the note is unaffected by issues in the counterfoil which is a pencilled date of "Mar 21 - 90" and having been previously mounted. **PMG Choice Uncirculated 64 Net. (1,000-1,500)**
Starting Bid: \$600

Jamaican Essay Pair



26189 **Jamaica** Treasury of Jamaica 5 & 10 Shillings L. 1904/18 Essay Face Sketch

A fascinating pair of Jamaican notes in development which includes a 5 Shilling bearing serial number A/5 00000 and a 10 Shilling bearing serial number A/2 00000. Interestingly these designer or artist's renderings display two serial numbers while the actual circulating issues had just one. Also, the 10 shilling note has the Island Treasurer's signature present. Any estimate is but a guess when it comes to possibly unique Jamaica production materials. Both pieces display pinholes and mounting remnants attesting to their use as works in progress. PCGS **Apparent Choice About New 55** and **About New 53**. (Total: 2 notes) (3,000-4,000)

Starting Bid: \$1,800



26190 **Jamaica** £5 4.7.1960 Pick 48b

A lovely note that boasts wide margins, excellent eye appeal and embossing. A centered is all the separates this note from a full Choice or better grade. Two dates are listed in the Standard Catalog of World Currency, the other is unpriced in Uncirculated grades. However, a PMG Gem realized \$4600 in our Memphis 2010 Signature Auction. Appearances of this date remain few and far between and this PMG **Choice About Unc 58** should easily reach... (3,000-4,000)

Starting Bid: \$1,800

Popular Japanese National Bank Note



26191 **Japan** 1 Yen 1873 Fifteenth National Bank (Tokyo) Pick 10

One of the most popular notes in World Paper Money with the Samurai at right. The National Banking system in Japan was very similar to the one used in the United States, going for far as to employ the same company, The Continental Bank Note Co. of New York, to engrave and print their notes. The similarities are uncanny. The Fifteenth National Bank in Tokyo merged with Teikoku Bank in 1944 and today is a part of Mitsui Sumitomo Bank. This note is mid grade with strong vignettes on front and back. There are some minor issues mentioned by PCGS, including some edge splits, rust, and a contemporary inscription on back. Still a highly desirable type. **Apparent Very Fine 20**. (2,500-3,500)

Starting Bid: \$1,500

Cocos 1879 1/4 Rupee Signed by J.C. Ross



26192 **Keeling Cocos** Cocos J.C. Ross 1/4 Rupee 26.9.1879 Pick S101

An interesting sheepskin note that is a true miracle of survival based on its diminutive size. The Keeling-Cocos Islands were administered by the Straits Settlements from 1882 and by Singapore from 1903. This piece is signed by J.C. Ross and carries serial number 354 with a smaller printed 1/4 than normally seen. The embossed seal is still plainly visible. An outstanding opportunity to acquire a note which was exchangeable for the princely sum of one quarter rupee copper. PCGS **Very Fine 30**. (3,500-5,000)

Starting Bid: \$2,100

KEELING COCOS



- 26193 **Keeling Cocos 1 Rupee 1897 G. Clunies Ross Pick S119**
A later sheepskin issue from this small island nation located in the Indian Ocean. This example is signed by G. Clunies Ross and features serial number 4 along with a clipped upper right corner. Most of the print is legible and it remains a rare note in any grade. PCGS **Fine 12**. (1,500-2,000)
Starting Bid: \$900



- 26194 **Korea Provisional Postal Stamp Issue 5 Sen 1917 Pick 26**
A strikingly well preserved note from dating from the early years of Japan's suzerainty over Korea. Stub still attached. An appealing and desirable type which PCGS has graded **Gem New 66PPQ**. (800-1,200)
Starting Bid: \$475

Rare Libyan Ten Pound Note



- 26195 **Libya Kingdom Treasury £10 1952 Pick 18**
A difficult design and especially so as an issued note in such nice condition. Excellent color, embossing, and body are highlights of this coveted example. A very solid PMG **Very Fine 30** from the first prefix. (5,000-7,000)
Starting Bid: \$3,000

Fantastic Macau 5 Patacas



26196 Macau Banco Nacional Ultramarino 5 Patacas 4.9.1905 Pick 2a

A fantastic rarity, unimagined in the Krause reference, that is among the first notes issued during the Portuguese administration of Macao. On December 1 1887, due in large part to the lasting effects of the Opium War the governments of Qing China and Portugal signed the Sino-Portuguese Treaty of Amity and Commerce, in which China ceded the right of "perpetual occupation and government of Macau by Portugal." In exchange, the Portuguese government of Macau would cooperate with Hong Kong's transport of Indian opium into China, thereby increasing profits and customs taxes. Furthermore, Portugal was obliged to "never alienate Macau without previous agreement in China," essentially ensuring Portugal would not attempt to sell or trade the territory to another nation. Portugal formally returned control of Macau to China on December 20 1999. The promised policy of *one country, two systems* is still in effect today. A wholesome, problem free note graded PCGS **Fine 15**. (10,000-15,000)

Starting Bid: \$6,000



- 26197 **Macau** Banco Nacional Ultramarino 1 Pataca 1.1.1912 Pick 7
This wholesome 1 Pataca note has the eye appeal of a full Very Fine grade, though the folds are a touch heavier than normally encountered on that grade. In the holder, they are simply not noticed or an issue. The colors remain bold and the signature at left is still quite strong. PCGS **Fine 12**. (2,000-3,000)
Starting Bid: \$1,200

- 26198 **Macau** Banco da China 10 Patacas 16.10.1995 Pick 90 Sixty-three Examples
Each note has four wide margins. **Gem Crisp Uncirculated**. (Total: 63 notes) (700-900)
Starting Bid: \$413



- 26199 **Macau** Chan Tung Cheng Bank \$10 1934 Pick S92r Remainder
A remainder grading PMG **Choice Uncirculated 63 Net** and being unaffected by issues in its counterfoil (selvage) and discoloration. This piece has its full complement of selvage. We had an issued example minus its selvage grading PMG 61 Net bring \$587.50 in April 2014. (700-900)
Starting Bid: \$413

- 26200 **Malaya & British Borneo** Board of Commissioners of Currency \$5 21.3.1953 Pick 2a
The fold at center and the left edge pinch highlight this early Queen Elizabeth II note's paper originality. Excellent color and wide margins are also observed. PMG **Choice About Unc 58 EPQ**. (600-800)
Starting Bid: \$350



- 26201 **Mali** Banque Centrale 10000 Francs ND (1970-84) Pick 15a
A simply lovely example of this high denomination note. Survivors are rare in high grade with Ruth Hill's hand selected example grading just 62PPQ. That note still realized nearly \$1300 in our Central States Signature Auction last spring. Since then, an offer of \$2300 has been made via our Make Offer to Owner program in the HA.com archives. We expect this note will see plenty of bidding action. PCGS **Very Choice New 64PPQ**. (1,250-1,750)
Starting Bid: \$750



- 26202 **Morocco** Banque d'Etat du Maroc 100 Dirhams on 10,000 Francs 28.4.(19)55 (1959) Pick 52
An aerial view of Casablanca is found on this provisional dirham issue note of the highest denomination. It is a beautiful note with excellent color and natural paper wave. France officially relinquished its protectorate in Morocco on April 7, 1956. PCGS **Very Choice New 64** (900-1,200)
Starting Bid: \$750



- 26203 **Mozambique** Banco Nacional Ultramarino 50,000 Reis 1.3.1909 Pick 42s Specimen
The highest denomination of the issue and also having a Type I steamship seal. Explorer Vasco de Gama prepares to set sail on his first voyage in 1497 at right. The counterfoil has serial number 19001 and the note has serial numbers 00000 and 22000 all in red ink. The upper margin has a penned control number and a date of "17.5.16." PCGS **Apparent About New 53**, perforated with the word "Cancelled" at lower right and an edge tear at bottom right measuring 8mm. (2,500-3,500)
Starting Bid: \$1,600



- 26204 **Mozambique** Banco Nacional Ultramarino 50,000 Reis 1.3.1909 Pick 42s Specimen
A lightly handled Specimen that displays its paper originality and that includes its embossing on the unprinted areas of the back. Red serial number 22001 is on the counterfoil, while red serial numbers 00000 and 24500 are found on the note. The upper margin bears a penned control number and date "13.2.17." PCGS **About New 50**, perforated "Cancelled" at lower left. (2,500-3,500)
Starting Bid: \$1,600



- 26205 **Mozambique** Banco Nacional Ultramarino 10 Escudos 1.1.1921 Pick 69s Specimen
A well centered example with balanced margins. It has been perforated with "Specimen" at lower left. PMG **Choice Uncirculated 64 Net**, previously mounted. (750-1,000)
Starting Bid: \$450

MOZAMBIQUE



- 26206 **Mozambique** Banco Nacional Ultramarino 20 Escudos 1.1.1921 Pick 70s Specimen
A pretty Bradbury Wilkinson Specimen with red ink serial numbers 000001 and 100000. The Net grade is for printer's annotations and being previously mounted. Specimens often are found with these traits. It is perforated with the word "Cancelled" in the lower right corner. PMG **Choice Uncirculated 64 Net**. (900-1,200)
Starting Bid: \$525



- 26208 **Mozambique** Banco Nacional Ultramarino 50 Escudos 1.1.1921 Pick 71s Specimen
Even in Specimen form, the high denominations from this issue are encountered far less often than the lower ones. This piece, is still quite pleasing with bright printed details. It received an Apparent grade for some minor mounting remnants and stains on back. PCGS **Apparent Choice New 63**. (1,000-1,500)
Starting Bid: \$600



- 26207 **Mozambique** Banco Nacional Ultramarino 20 Escudos 1.1.1921 Pick 70s Specimen
An example not listed in the Krause reference guide in Specimen form. SPECIMEN appears in red print across the denomination as well as being perforation cancelled. PCGS **Apparent Choice New 63** for some mounting damage on the back along the right side. (500-800)
Starting Bid: \$320



- 26209 **Mozambique** Banco Nacional Ultramarino 100 Escudos 1.1.1921 Pick 72s Specimen
A desirable specimen of this high denomination issue which is not listed in the Krause guide in this form. As is the case with most of these Bradbury, Wilkinson & Co. pieces from here, there are mounting remnants as well as some minor stains noticed on the back along the right side. PCGS **Apparent Choice New 63**. (1,000-1,500)
Starting Bid: \$720



- 26210 **Mozambique** Banco Nacional Ultramarino 1000 Escudos 29.11.1945 Pick 99a
19th century Portuguese journalist and colonial administrator Antonio Ennes is seen depicted at left on this average circulated note. Some stains and a small edge tear are also noticed on this example that PCGS has graded **Apparent Fine 15**. (700-1,000)
Starting Bid: \$480



- 26211 **New Zealand** Reserve Bank \$100 ND (1985-89) B22b Pick 175b
A simply lovely example of this \$100 denomination. Governor S.T. Russell's signature is seen at center. The colors are vivid and the margins complement the bright white and fully embossed paper. PMG **Gem Uncirculated 66 EPQ**. (1,000-1,500)
Starting Bid: \$600



- 26212 **Paraguay** El Banco de la Republica 50 Pesos M.N. = 5 Pesos Oro L. 1907 Pick 158s Specimen
A nicely margined and quite colorful Waterloo and Sons, Ltd. specimen note exhibiting the usual hole cancels and red overprints. PCGS **Gem New 65PPQ**. (1,250-1,750)
Starting Bid: \$750

High Grade Philippines Silver Certificate



- 26213 **Philippine Islands** 5 Silver Pesos 1903 Pick 26a
The signature of William H. Taft is seen on this beautiful Silver Certificate. Taft was Governor-General of the Philippines from 1901 to 1904. In 1908, he was elected the 27th President of the United States and served one term. In 1921, he was appointed the 10th Supreme Court Justice. Interestingly, he was first offered a seat on the Supreme Court in 1903 (the same date of this note) by Teddy Roosevelt, a position he turned down as he felt his role in the Philippines was not yet accomplished. The last example of this note with any decent eye appeal that we offered was an Extremely Fine in 2004 that realized \$1265. Today, this note and a 55EPQ are the two finest examples in the PMG population report. Deeply printed design details and vivid colors could easily push this high grade and quite lovely grade rarity past our estimate. PMG **About Uncirculated 55**. (1,250-1,750)
Starting Bid: \$750



- 26214 **Portugal** Banco de Portugal ND (Ca. 1893) Pick UNL Essay Proof
A lovely essay proof similar in design to the 20,000 mil Reis Chapa B or 8 circa 1893 printed in London by Bradbury Wilkinson & Co. There is some writing in pencil in the top margin with the date of Mar 16, 93. Quite possibly unique as no others have been seen since this was piece last offered at auction in 1985. PCGS **Choice New 63**. (1,250-1,750)
Starting Bid: \$750

PORTUGAL



- 26215 **Portugal** Banco de Portugal 20 Escudos 5.1.1915 Pick 115a
The first in a pleasing trio for the issue being offered here today. The colors are quite bold and the edges are very sharp. In September of 2014, we sold Ruth Hill's example for \$1,880.00. PCGS **Very Fine 25**. (2,000-2,500)
Starting Bid: \$1,400



- 26217 **Portugal** Banco de Portugal 20 Escudos 27.4.1917 Pick 115a
A pleasing note which happens to be the first type placed in use under the Escudos system. Some well executed edge repairs are noticed. PCGS **Apparent Very Fine 20**. (1,500-2,000)
Starting Bid: \$1,200



- 26216 **Portugal** Banco de Portugal 20 Escudos 14.4.1915 Pick 115a
A vignette of Viscount of Almeida Garrett is the central motif of this large sized note. The Viscount was a poet, playwright, novelist, and a politician. The minor restorations and redrawn design on the back mentioned by PCGS are tough to locate. PCGS **Apparent Very Fine 25**. (1,750-2,250)
Starting Bid: \$1,200



- 26218 **Portugal** Banco de Portugal 10 Escudos 21.10.1919 Pick 117
A lovely, colorful example which is the highest graded we have offered for the type. Ruth Hill was only able to acquire a VF for her collection. PCGS **Extremely Fine 40**. (700-1,000)
Starting Bid: \$640



- 26219 **Portugal** Banco de Portugal 10 Escudos 7.7.1920 Pick 117s Specimen
A specimen for this issue is not documented in the Krause reference. It has been punch cancelled - CANCELLED rather than the typically encountered specimen. Strong embossing remains visible within the holder. PCGS **Choice About New 55**. (1,200-1,500)
Starting Bid: \$800



- 26220 **Portugal** Banco de Portugal 20 Escudos 5.2.1920 Pick 118
Deep watermarks are displayed by this very colorful note that has had some small edge tears repaired. PCGS **Apparent Very Fine 25**. (1,200-1,700)
Starting Bid: \$960



- 26222 **Portugal** Banco de Portugal 2 Escudos 50 Centavos 10.7.1920 Pick 119
Great color is still seen on this lightly handled example which is the first denomination in the 1920 issues with the portrait of D. Nuno Alvarez Pereira on the right of the obverse and a woman with globe on the left of the reverse. Ch. 1 First date of issue. PCGS **Extremely Fine 40**. (600-900)
Starting Bid: \$350



- 26221 **Portugal** Banco de Portugal 20 Escudos 11.11.1919 Pick 118
Some minor edge repairs and stains do little to take away from the otherwise good color this note displays. PCGS **Apparent Very Fine 20**. (800-1,100)
Starting Bid: \$600



- 26223 **Portugal** Banco de Portugal 5 Escudos 2.12.1921 Pick 120
From the second denomination in the 1920 series with a portrait of J. das Regras at left of the front and a neat vignette of the Batalha Convent on the back. Ch. 2 First date of issue. The inks remain bright despite the light circulation throughout. PCGS **Very Fine 35**. (600-900)
Starting Bid: \$480



- 26224 **Portugal** Banco de Portugal 10 Escudos 31.8.1926 Pick 121
A very scarce 10 Escudos note from the 1920 series with the portrait of Marquez de sa da Bandieri at the center and the coat of arms on the back. Some small repairs are difficult to pin down. PCGS **Apparent Very Fine 30**. (800-1,100)
Starting Bid: \$730

PCGS About New 53 1920 20 Escudos



- 26225 **Portugal** Banco de Portugal 20 Escudos 9.8.1920 Pick 122
Some serial number embossing remains visible on this example bearing the first date of issue of August 9, 1920. It certainly is the nicest piece from this little grouping of notes bearing different dates of issuance. **PCGS About New 53.** (3,000-5,000)
Starting Bid: \$2,000



- 26226 **Portugal** Banco de Portugal 20 Escudos 3.2.1927 Pick 122
Some small repairs are focused mostly on the back of this note at upper right while the face is problem free. **PCGS Apparent Very Fine 30.** (2,000-3,000)
Starting Bid: \$1,440



- 26227 **Portugal** Banco de Portugal 20 Escudos 13.4.1926 Pick 122
Another issue date awaits one fortunate bidder for this elusive note. Some repairs and minor stains are noticed. **PCGS Apparent Very Fine 20.** (1,250-1,750)
Starting Bid: \$880



- 26228 **Portugal** Banco de Portugal 20 Escudos 9.2.1921 Pick 122
Even circulation is noticed on this large format note that exhibits some repaired edge splits and tears. **PCGS Apparent Very Fine 20.** (1,750-2,250)
Starting Bid: \$1,200



- 26229 **Portugal** Banco de Portugal 20 Escudos 6.2.1924 Pick 122
Despite this note's long use in circulation, it remains quite vibrantly printed and faces up nicer in the holder than its grade implies. A few small edge tears and splits affect nothing. PCGS **Apparent Fine 15**. (1,000-1,500)
Starting Bid: \$960



- 26231 **Portugal** Banco de Portugal 50 Escudos 6.2.1922 Pick 128
Yet another scarce Portuguese note which is unpriced above Fine in Krause. The Angel of Peace vignette is quite captivating. Graded PCGS **Apparent Very Fine 25** for some minor repairs. (3,000-5,000)
Starting Bid: \$2,400

Tough Portugal 50 Escudos



- 26230 **Portugal** Banco de Portugal 50 Escudos 31.12.1920 Pick 123
An elusive example from the first date of issue and bearing Chapa 1. This is the first example for the denomination which we have been able to offer. It is a well margined beauty with no problems whatsoever. PCGS **Very Fine 25**. (3,000-5,000)
Starting Bid: \$2,000

Historical Alves Reis Stolen Waterlow Note



- 26232 **Portugal** Banco de Portugal 500 Escudos 17.11.1922 Pick 130
The last example for this interesting issue we auctioned brought just shy of \$6500 in our 2015 FUN auction. As related in the description there, this is a note whose history is so dubious an entire book has been written about its existence. Portuguese criminal Arthur Alves Reis was able to acquire 200,000 of these 500 Escudos notes (a total face value of 100 million Escudos) from Waterlow and Sons, Ltd. through forgery and deceit, conspiring with several accomplices to convince Waterlow that they were in fact working on a "confidential mission" for the Governors of the Banco de Portugal. This scheme, still unparalleled in scope, made Reis a very rich man until his ultimate capture in 1925. At the time of his capture, Reis was only 28 years old. Truly a fascinating piece of monetary and criminal history. Some masked stains are seen as are repairs, graded PCGS **Apparent About New 50**. (2,500-3,500)
Starting Bid: \$1,600



- 26233 **Portugal** Banco de Portugal 1000 Escudos 27.4.1922 Pick 131
A rare note which has no valuation listed in Krause. It has been roulette punch "CANCELLED." What appears to be a "sleeping" A. F. Castilho is the central vignette. Some minor stains on the back are barely worth mention. PCGS **Apparent New 62**. (2,500-3,500)
Starting Bid: \$1,600



- 26234 **Portugal** Banco de Portugal 1000 Escudos 28.7.1920 Specimen Pick 131s
A lovely Specimen with just a hint of crinkling at the left edge preventing a full Gem grade. The margins are broad and even with a pen annotation in the top margin and SPECIMEN roulette cancelled into the lower right of the design. PCGS **Choice About New 58PPQ**. (2,000-3,000)
Starting Bid: \$1,200



- 26235 **Portugal** Banco de Portugal 50 Escudos 13.1.1925 Pick 136
Some minor stains distract little from the overall appearance this note has. A portrait of Vasco de Gama is at left along with the Monastery of Mafra at the top right center. PCGS **Apparent Very Fine 25**. (700-1,000)
Starting Bid: \$640



- 26236 **Portugal** Banco de Portugal 100 Escudos 12.8.1930 Pick 140
Gomes Freire de Andrade, a decorated officer that served in both Portugal and France, is depicted at left. Back depicts a scene with a man and horsecart with town in the background. Some staining and small splits are noted on the holder. PCGS **Apparent Very Fine 25**. (600-800)
Starting Bid: \$400

Elusive Portuguese 500 Escudos



26237 Portugal Banco de Portugal 500 Escudos 4.4.1928 Pick 141

A note for the type which marks its first offering with us. Some issues including repairs, masked stains, and design redrawn have been so noted on the holder. Though the questions remains, when and where will you find another? PCGS **Apparent Very Fine 30**. (5,000-7,000)
Starting Bid: \$3,000



26238 Portugal Banco de Portugal 50 Escudos 17.9.1929 Pick 144

A lightly circulated note that retains very deep inks. PCGS **About New 50**. (500-700)
Starting Bid: \$360

Rare 1929 1000 Escudos



26239 Portugal Banco de Portugal 1000 Escudos 17.9.1929 Pick 145

The 1929 Issue included denominations from 20 Escudos to 1000 Escudos. This large denomination is very rare and unpriced in grades above Fine in the Standard Catalog of World Paper Money. In our FUN auction a few months ago, a slightly stained example in a PMG 55 Net holder realized nearly \$8000. This note is on the doorstep of a 30 or even 35 grade and faces up nicely with just a few repaired edge splits. PCGS **Apparent Very Fine 25**. (6,000-7,000)
Starting Bid: \$5,600



- 26240 **Portugal** Banco de Portugal 50 Escudos 18.11.1932 Pick 146
Yet another elusive issue which marks the first time it has appeared at auctions with us. PCGS **Very Fine 25**. (800-1,100)
Starting Bid: \$560

Scarce High Denomination



- 26241 **Portugal** Banco de Portugal 500 Escudos 18.11.1932 Pick 147
The portrait of Joao da Silva Carvalho is seen at left and a palace is at the center. Full margins add to the eye appeal and a couple of folds are noticed, but do not affect the eye appeal. No prices are listed in the Standard Catalog as this is one of the very scarce denominations in issued form. PCGS **About New 50**. (4,000-5,000)
Starting Bid: \$3,200



- 26242 **Portugal** Banco Industrial do Porto 20,000 Reis 18xx Pick S182
A very rare note in its issued form given the fact that Portugal's central bank, Banco de Portugal has an unissued note of this series (numbered 01428) in their collection. It remains unpriced in Krause and it is not known if these were ever officially issued. The colors are simply outstanding given the even circulation. PCGS **Very Fine 20** (2,500-3,500)
Starting Bid: \$1,500



- 26243 **Portuguese Guinea** Banco Nacional Ultramarino 20 Mil Reis 1.3.1909 Pick 5s Specimen
Similar designs were used throughout the Portuguese colonies with just the capital of the colony changing. In this case the capital was Bolama. The counterfoil's red serial number is 20501 and the red serial numbers on the note are 00000 and 22000. PCGS **Apparent Choice About New 58**, perforated with the word "Cancelled" and mounting remnants are on the face at right. (1,500-2,000)
Starting Bid: \$1,350

- 26244 **Portuguese Guinea** Banco Nacional Ultramarino 5 Escudos 1.1.1921 Pick 14s Specimen
An appealing specimen note which has the word "SPECIMEN" printed in red. PCGS **Apparent Choice About New 58**. (700-1,000)
Starting Bid: \$560



- 26245 **Portuguese Guinea** Banco Nacional Ultramarino 10 Rupias 1.1.1921 Pick 15s
A pleasing note which is affected more than others by the stains and scuffs present. PCGS **Apparent Choice New 63**. (800-1,100)
Starting Bid: \$560



- 26246 **Portuguese Guinea** Banco Nacional Ultramarino 20 Escudos 1.1.1921 Pick 16s Specimen
Oliveira Chamico is portrayed at left on this pleasing Bradbury, Wilkinson & Co. specimen note. PCGS **Apparent Very Choice New 64** with minor stains and mounting remnants. (500-800)
Starting Bid: \$335



- 26247 **Portuguese Guinea** Banco Nacional Ultramarino 50 Escudos 1.1.1921 Pick 17s Specimen
The first of a pair for the denomination offered here this afternoon which differs from the following example in that it is not hole cancelled. Certainly this note displays Gem margins but was kept from that grade due to the mounting remnants and paper scuffs seen on the back along the right side. PCGS **Apparent Very Choice New 64**. (500-800)
Starting Bid: \$335



- 26248 **Portuguese Guinea** Banco Nacional Ultramarino 50 Escudos 1.1.1921 Pick 17s Specimen
A colorful note displaying the red Guine overprint. As the other notes in today's offering, this denomination is not listed in specimen form. This piece has also been hole cancelled and was once mounted. PCGS **Apparent Choice New 63**. (500-700)
Starting Bid: \$335

PORTUGUESE GUINEA



- 26249 **Portuguese Guinea** Banco Nacional Ultramarino 100 Escudos 1.1.1921 Pick 18s Specimen
An elusive note in issued form that is not currently listed in the Krause reference in specimen form. It is roulette perforation cancelled with a red SPECIMEN overprint exhibiting some mounting residue on the back as well as some minor scuffs. PCGS **Apparent Choice New 63**. (500-700)
Starting Bid: \$335



- 26250 **Portuguese Guinea** Banco Ultramarino 20 Escudos 14.9.1937 Specimen Pick 22s Specimen
Two hole punch cancels are noticed on this note. The typical booklet staining is also present. PCGS **Apparent Choice New 63**. (700-1,000)
Starting Bid: \$520



- 26251 **Portuguese Guinea** Banco Nacional Ultramarino 100 Escudos 14.9.1937 Pick 24s Specimen
Some mounting damage and a stray paper clip rust mark do not take away from the overall pleasing eye appeal this notes possesses. PCGS **Apparent Choice About New 55**. (1,200-1,700)
Starting Bid: \$960



- 26252 **Portuguese India** Banco Nacional Ultramarino 5 Rupias 1.1.1906 (1906-18) pick 15as Specimen
A charming oversized Specimen of the smallest denomination of the issue with a Type I steamship seal and printed by Bradbury Wilkinson. It has dark inks, premium paper quality, and broad margins. A penned date of "6.2.18." and control number are found in the upper margin. Serial numbers in red are 000000 and 220000 on the Specimen and 200001 on the counterfoil. There is strong demand for this series of Specimens since the issued notes are difficult to impossible to find in issued form. PCGS **Choice About New 58PPQ**, perforated with the word "Cancelled." (4,000-6,000)
Starting Bid: \$3,600

- 26253 **Portuguese India** Banco Nacional Ultramarino 10 Rupias 1.1.1906 (1906-18) Pick 16as Specimen
The next denomination of the issue and with an allegorical woman holding a trident and representing Portugal's seafaring heritage. This specimen has the Type I seal. Red serial numbers 08501 and 16500 are on the Specimen and 00000 is on the counterfoil. A fully original note grading PMG **Choice About New 58PPQ**, perforated with the word "Cancelled." (4,500-6,500)
Starting Bid: \$4,000



- 26254 **Reunion** Caisse Centrale de la France D'Outre-Mer 100 Francs ND (1947) Specimen Pick 45s
Simply a stunning example of this 1940's 100 Franc note. Perfect margins frame the deeply printed design details. The paper wave is unmistakably original. At center is a roulette cancel, SPECIMEN. PMG Superb Gem Unc 67 EPQ. (500-700)
Starting Bid: \$300



- 26256 **Reunion** Institut d'Emission des Departements d'Outre-Mer 20 Nouveaux (New) Francs on 1000 Francs ND (1971) Pick 55b
Bold embossing, solid margins and incredible colors are seen on this attractive note. PCGS Gem New 66PPQ. (800-1,200)
Starting Bid: \$650



- 26255 **Reunion** Inst. d'Emission des Departements d'Outre-Mer 5000 Francs ND (1960) Specimen Pick 50s
Full margins frame this near-Superb note. The overprint including SPECIMEN No- 0132 are seen printed diagonally at upper left. SPECIMEN is also roulette cancelled at the right edge. The embossing and overall eye appeal are excellent for this note, which is rarely found in such lofty Uncirculated grades. PCGS Gem New 66PPQ. (1,000-1,200)
Starting Bid: \$850

Rare 1913 Standard Bank of South Africa £5



- 26257 **Rhodesia** Standard Bank of South Africa Ltd. £5 1.5.1913 Pick S138
An early Rhodesian note which will likely prove popular here with collectors. This is a classic British colonial rarity with good color. Notes of this type along with the 1916 £5 issue owe their survival to the chance discovery of a total of £85 of notes in a Bible in Rhodesia in the early 1980s. This particular note realized \$6,522.00 at auction in London in June of 2008. PCGS Apparent Very Good 8 with numerous splits and tears. (7,000-9,000)
Starting Bid: \$4,125

Very Rare £10 Denomination



26258 Rhodesia and Nyasaland Bank of Rhodesia and Nyasaland £10 15.4.1957 Pick 23a

The highest denomination issued by the country, which today is a part of Malawi, Zambia and Zimbabwe. The watermark of Cecil Rhodes and paper remains strong, with embossing still showing through. Very appealing. PCGS **Apparent Very Fine 35**, small tear in right margin, and ever-so-close in terms of eye appeal to the PMG Very Fine 35 that we sold for \$15,575 in our September Long Beach Signature Auction just seven months ago. That example was dated 3.7.1959. (4,000-6,000)

Starting Bid: \$2,400



26259 Russia Central Union Consumers Society 100 Rubles 1920 Pick UNL

In April of 1918 the Bolsheviks attempted to transform consumer stores into communes comprised of groups of local businesses. At first participation was voluntary but was quickly made compulsory. Russians still rejected the idea and some 45,000 of these local societies and more than 800 unions were nationalized as part of the Central Union Consumers Society. As many as 15 million householders were members. The Standard Catalog of World Paper Money does not include these issues, which are rare if auction appearances and realizations are an accurate barometer. In late 2012, a 25 Rubles note was offered at auction in Russia and sold for 49,000 Rubles (approx. \$1,500). An interesting piece of Russian history. PMG **Uncirculated 62**. (800-1,000)

Starting Bid: \$475



- 26260 **Saint Pierre & Miquelon** French Administration 20 Nouveaux Francs on 1000 Francs ND (1964) Pick 34s
The word "Specimen" has been roulette-cancelled and stamped four times front and back on the note. Each of the margins are full and even, with original embossing easily seen through the holder. PCGS **Very Choice New 64**. (700-900)
Starting Bid: \$420



- 26261 **Saint Thomas & Prince** Banco Nacional Ultramarino 50,000 Reis 1.3.1909 Pick 12s Specimen
A Type I steamship seal is found on this PCGS **Choice New 63**, perforated with the word "Specimen" at bottom center example. Red serial numbers are 0001 on the counterfoil and 0000 and 0334 on the note. Embossing is also noticed. (2,000-3,000)
Starting Bid: \$1,400



- 26262 **Scotland** National Bank of Scotland Limited £5 1.10.1953 Pick 259d
A pretty oversized note with a minimum of handling. PMG **About Uncirculated 55**. (500-700)
Starting Bid: \$300
- 26263 **Seychelles** Government of Seychelles 10 Rupees 1.5.1963 Pick 12c
An example that exhibits originality through the third party holder and fewer folds than normal for the grade. We also see extensive embossing of the watermark in the paper. PCGS **Very Fine 30**. (500-700)
Starting Bid: \$400

Wholly Original Singapore \$10000



26264 Singapore Commissioners of Currency \$10000 ND (1980) Pick 17a

This is the first of three Singaporean \$10000's offered here today, a rare event for collectors of modern rarities. This example escaped any amount of real circulation, and the folds that account for the grade are nearly invisible through the holder, making them more minor bends than anything else. Each of the design elements was printed perfectly and the colors remain vivid. Just a year ago in our Central States Signature Auction, we offered another example of this Pick number in a PMG 50 EPQ holder. It realized \$23,500, a number that is possible again with the stunning appearance of this example. PCGS **Extremely Fine 45PPQ**. (17,500-22,500)

Starting Bid: \$10,500



- 26265 **Singapore** Board of Commissioners of Currency \$500 ND (1988) Pick 24
A vibrantly printed note that is sure to please its next owner. PCGS **Choice About New 58PPQ**. (500-700)
Starting Bid: \$300



- 26266 **Singapore** Commissioners of Currency \$1000 ND (1984) Pick 25b
The signature of Dr. HuTsu Tau is seen on this 1980's \$1000 note. The colors are exceptional with full embossing still visible through the third party holder. As seen on all the notes from this issue, the country's shipping industry is highlighted in the artwork with this denomination featuring a vignette of the container ship Neptune Garnet. PCGS **Gem Uncirculated 66 EPQ**. (1,500-2,500)
Starting Bid: \$900

Rare Near-Gem Singapore \$10000



26267 Singapore Commissioners of Currency \$10000 ND (1987) Pick 26

Part of the Ships series, the vignette of general bulk carrier Neptune Canopus is seen at left. Gem sized margins frame the wildly bright printed colors. Many roadblocks kept collectors from setting these notes aside for posterity and an Uncirculated example would be the cornerstone of any world class collection of Singapore notes. With a very unlikely grade of PMG **Choice Uncirculated 64**, we are privileged to once again offer an example of this very rare Singaporean high denomination note. Pent up demand helped the last example we offered, a PCGS 55PPQ, to sail past the estimate and settle at \$22,325 in our Central States Auction last year. We would not be surprised to again see a price realized surpass the high end of our estimate here today. (17,500-22,500)

Starting Bid: \$10,500

High Grade Singapore \$10000



26268 Singapore Commissioners of Currency \$10000 ND (1999) Pick 44a

Another large denomination Singapore note offered in this auction. Having multiple examples of the denomination available at once is unusual, scarce when considering the grade levels offered here. This note is beautifully original, with full margins, well embossed paper with brightly printed design details. On front is a the portrait of Encik Yusof and on back, a vignette featuring a scene one of Singapore's primary industries, computer chip production. PCGS Gem Uncirculated 66 EPQ. (10,000-15,000)

Starting Bid: \$6,000

Rare South Korea 1 Won Original Pack



26269 South Korea Bank of Korea 1 Won ND (1953) Original Pack of 100 Pick 11a

An **Uncirculated** pack held by a bank band. A few pieces have a corner bump. These notes were printed from glass positives furnished by the United States BEP. Individual notes are valued at \$150 each in UNC in Krause. Certainly an interesting item rarely seen in pack form. (Total: 100 notes) (5,000-10,000)

Starting Bid: \$3,000

26270 South Korea Bank of Korea 10 Hwan 1957 Pick 17e

The Krause catalog places a value on these notes in Unc. at \$200 each. One example in this trio has been graded PMG Gem Uncirculated 65 EPQ while the other two graded Choice Uncirculated 64 are very similar in appearance. (Total: 3 notes) (500-800)

Starting Bid: \$300

Old Man & Temple 1000 Dong



- 26271 **South Vietnam** National Bank of Viet Nam 1000 Dong ND (1955-56) Specimen Pick 4 As
 Easily one of the Vietnam's most coveted designs. The execution of the Old Man and Temple vignettes are captivating and revered by World Paper money specialists. It is classically French and a tribute to daily life in Vietnam. Four large margins frame this attractive piece, with original embossing noted through the holder. GIẤY MAU is printed in black at bottom on both sides. PCGS Very Choice New 64. (10,000-15,000)
 Starting Bid: \$9,000

SOUTH VIETNAM



- 26272 **South Vietnam** National Bank 200 Dong ND (1955) Pick 14s Specimen
The face has a soldier standing guard over the farmer plowing with a water buffalo, while the back portrays a girl showing a bountiful yield. PMG **Choice Uncirculated 64**, POC. (500-750)
Starting Bid: \$300

- 26273 **Sri Lanka** Central Bank of Ceylon 50 Rupees ND (26.8.1977) Face & Back Progress Proof Set
This is a wonderful group of progress proofs showing the various stages of note production for the issue. There are two face progress proofs graded, PCGS **Apparent Very Choice New 64**, showing different design elements. There are a trio of face and back progress proofs which share a common back and are graded PCGS **Very Choice New 64PPQ**, **Gem New 65PPQ**, and **Gem New 66PPQ**. The last is a back progress proof which has a face that is only visible when blacklighted graded PCGS **Gem New 66PPQ**. (Total: 6 notes) (1,250-1,750)
Starting Bid: \$750

- 26274 **Straits Settlements Government of the Straits Settlements** \$1 1.1.1933 Pick 16a
Pick 16a is a much scarcer note than the only other number of the design, 16b. The paper clip rust is found mostly on the back. PMG **Choice Very Fine 35 Net**. (500-700)
Starting Bid: \$300



- 26275 **Straits Settlements** Government of the Straits Settlements \$10 1.1.1934 Pick 18a
Pick 18a is several times scarcer than 18b, the only other number for this design. PMG **Very Fine 25**, minor splits. (1,000-1,500)
Starting Bid: \$600

Rare High Grade Early Swedish 1000 Kroner



- 26276 **Sweden** Sveriges Riksbank 1000 Kroner 1939 Pick 38d
A jarringly attractive note in a truly superb state of preservation with paper originality throughout. The vignette is of Mother Svea with a lion by her side. The portrait on the back is of King Gustav I, who reigned from 1523-1560. Overall a stunning note and worthy of its high grade of PCGS **Superb Gem New 67PPQ**. (5,000-7,500)
Starting Bid: \$3,000



- 26277 **Switzerland** Schweizerische Nationalbank 1000 Franken ND (1954-74) Pick 52s Specimen
The eery allegorical scene *Dance Macabre*, found on the back of the note, is one of the most captivating vignettes this cataloger has laid eyes upon. A beautiful note that is a testament to how far the art of engraving had advanced by the mid 20th century. PCGS **Very Choice New 64**. Hole Punch Cancelled. (2,500-3,500)
Starting Bid: \$1,900



- 26278 **Tahiti Banque De L'Indochine 1000 Francs ND (1940-57) Specimen Pick 15s**
 Bold embossing and paper wave are seen through the third party holder. PAPEETE and SPECIMEN No-0157 are printed in black at upper left. At right is a roulette cancelled SPECIMEN. The paper is perfect, with solid margins framing the deeply printed devices. **PMG Gem Uncirculated 65 EPQ. (900-1,100)**
Starting Bid: \$800



- 26279 **Thailand Government of Siam 1 Tical 22.4.1920 Pick 14**
 Few of these early issues survived without serious problems. This example is wholesome with full margins and solid printed devices. It is a nice departure from the Net graded notes that sell for \$350. **PCGS Very Fine 20. (500-750)**
Starting Bid: \$500



- 26280 **Turkey Central Bank 10 Lira ND (1966-75) Back Progress Proof**
 A neat back progress proof which is printed on cardstock which could possibly be unique. **PCGS Superb Gem New 67PPQ. (700-1,000)**
Starting Bid: \$413

Uruguayan Presidential Presentation Book



- 26281 **Uruguay Banco Nacional de la Republica Oriental del Uruguay Presentation Book.**
 An approximate 9.5 by 6 inch presentation booklet of notes from the liquidation of the Banco Nacional. It was presented to the seventeenth president of Uruguay, Juan Idiarte Borda on August 25, 1896. Borda served as the 17th President of Uruguay and was assassinated in Montevideo exactly one year later on August 25, 1897 as he emerged from a church service. Interestingly the notes are all dated August 25, 1887. One note is affixed with glue to a page. We see the following notes - 10, 20, and 50 Centesimos and 1, 2, 5 (has worked its way loose), 10, 50, 200, and 500 Pesos notes. The 100 Pesos note is missing. The notes grade **Very Good to Uncirculated** or better, roulette punched. *Inspection is advised as there will be no returns on this lot for any reason.* (Total: 10 notes) (3,000-5,000)
Starting Bid: \$1,800

WEST AFRICAN STATES



26282 **Venezuela** Banco de Maracaibo 200 Bolivares ND (1889) Pick S203p Face Proof

A lovely early proof depicting five allegorical women. It is unpriced in issued form and unlisted in proof in Krause. It is graded PMG **Gem Uncirculated 66 EPQ**, 4 POC and the note is unaffected by issues on the card stock. These issues are pencilled dates on the back along with three glue spots near the top edge. It is common to see these on proofs. The ABNCo's job was to produce finely engraved first rate notes for many nations, not to protect notes the way a collector would. (2,000-3,000)

Starting Bid: \$1,200



26284 **Venezuela** Banco de Venezuela 20 Bolivares ND (1910) Pick S281p Face Proof

A vaquero herding cattle adorns this ABNCo PMG **Choice Uncirculated 64 Net** face proof. The Net grade is for a tear, which we cannot find unless it is the minor indentation in the top margin. PMG also tells us that the note is unaffected by issues on the card stock. (600-800)

Starting Bid: \$350



26283 **Venezuela** Banco de Venezuela 100 Bolivares ND (1900) Pick S273p Face Proof

Proofs of this number are valued at \$2,000 in Unc in Krause. The ABNCo printer's annotation mentioned on the third party back label is a pencilled control number on the back card stock which is a common trait for many proofs. We also see pencilled on the card stock in the lower right corner, "Changed" with an arrow that reaches the right margin and points to scrollwork at far right. PMG **Gem Uncirculated 66 EPQ**. (1,000-1,500)

Starting Bid: \$600



26285 **West African States** Banque Centrale des Etats de l'Afrique de l'Ouest 5000 Francs ND (ca. 1960s) Ivory Coast Pick 104Ah

Full, Gem sized margins are seen on this attractive piece. Despite its large size, this piece escaped without any folds or bends. The last example we handled of the Pick number, was a PMG About Uncirculated 58 EPQ that realized \$540 just a few months ago. We expect this PMG **Choice Uncirculated 64** to easily surpass that amount. (1,000-1,500)

Starting Bid: \$750

END OF SESSION ONE

SESSION TWO

SPECIAL INTERNET BIDDING FEATURE

Online proxy bidding ends at HA.com two hours prior to the opening of the live auction. After proxy bidding closes, live bidding will take place through Heritage Live!®, that lets you bid live during the actual auction. (Important note: Due to software and Internet latency, bids placed through Live Internet Bidding may not register in time and those bids will not be recognized, so we advise placing your proxy bids in advance.)

- 26286 **Algeria** Banque de l'Algerie 20 Francs 2.2.1944 Pick 92a Specimen
An Allied Occupation Specimen with just a little amount of handling. **About Uncirculated.** (275-375)

- 26287 **Argentina** Banco Central de la Republica 10,000 Pesos ND (1961-69) Pick 281s Specimen
A pleasing De La Rue Co. specimen note which exhibits some minor mounting remnants on the back. PCGS **Apparent Very Choice New 64.** 2 POC. (200-300)



- 26288 **Argentina** Banco Nacional 10 Pesos 1.1.1888 S1094s Specimen
A lovely hole punch cancelled Specimen with ample margins and a bold multicolored printing. Unlisted in the Krause catalog in Specimen. PCGS **Very Choice New 64PPQ.** (400-600)
Starting Bid: \$240

- 26289 **Argentina** Provincia de Mendoza 50 Centavos D.1923 Pick S2096
An elusive note unpriced in Krause in any grade. The same is also true for the one other denomination issued under the same decree of 1923. PCGS **Very Fine 35PPQ.** (250-350)

- 26290 **Australia** Commonwealth of Australia 10 Shillings ND (1942-52) PMG Graded.
Pick 25b R13 **Extremely Fine 40 EPQ**
Pick 25d R15 **Choice Extremely Fine 45.**
Prefixes are G/20 and B/47 respectively. (Total: 2 notes) (275-375)

- 26291 **Australia** Commonwealth of Australia £10 ND (1949) Pick 28c R60
A note with prefix V/16. The Net grade is for the upper right corner missing outside of the design, a minor foreign substance spot on the back, and light stains. PMG **Very Fine 20 Net.** (275-375)



- 26292 **Australia** Commonwealth of Australia £5 ND (1954-59) Pick 31a R49
A broad margined and well centered example that has the look of a new note. PCGS **Extremely Fine 45.** (275-375)

- 26293 **Australia** £1 and 10 Shilling Notes ND (1953-65) **Very Good-Fine or Better.**
Commonwealth Bank £1 ND (1953-60) Pick 30a R33 Two Examples
Reserve Bank 10 Shillings ND (1961-65) Pick 33a R17 Three Examples
Reserve Bank £1 ND (1961-65) Pick 34a R34 Four Examples.
The Pick 30a notes are from the HD/89 and HE/54 prefixes. All three Pick 33a pieces hail from the AH/34 prefix. The Pick 34a's consist of one HJ/00 and three HK/56 examples. (Total: 9 notes) (250-350)

- 26294 **Australia** Reserve Bank of Australia £10 ND (1960-65) Pick 36a R63
Only a light centerfold is observed on this Coombs-Wilson note which has vibrant color and original embossing. PCGS **Choice About New 55PPQ.** (275-375)

- 26295 **Australia** Reserve Bank 1979-85 Denomination Set.
\$1 ND (1979) Pick 42c
\$2 ND (1979) Pick 43c
\$5 ND (1985) Pick 44e
\$10 ND (1985) Pick 45e
\$20 ND (1985) Pick 46e
\$50 ND (1985) Pick 47e
\$100 ND (1985) Pick 48b.
A **Gem Crisp Uncirculated** set from Down Under that has been well preserved. (Total: 7 notes) (400-500)
Starting Bid: \$240

- 26296 **Australia** \$50 ND (1985) Pick 47 Renniks 509a
A pleasing example of this note that has tones reminiscent of a pineapple. PCGS **Very Choice New 64PPQ.** (150-250)

AUSTRIA

26297 **Austria** Oesterreichische Nationalbank 20 Shillings 1950 Pick 129; 129s Specimen and Issued Note Pair
Joseph Haydn is depicted at the right end of this specimen and issued note pair. The issued note grades **Very Fine**, while the specimen grades **Choice Uncirculated 64 EPQ**. (Total: 2 notes) (200-400)

26298 **Austria** Oesterreichische Nationalbank 50 Schilling 2.1.1986(1987) Pick 149
A lofty PCGS **Superb Gem New 69PPQ** grade is seen on this modern Austrian note featuring a portrait of Dr. Sigmund Freud. (100-150)

26299 **Austria** Wiener Stadt Banco 10 Gulden 1.11.1784 Pick A16b Formulare
A "formulare" is a note without a seal, signatures, or serial numbers and was to be displayed in a banking house. Generally "formulare" notes are the only surviving examples of these early designs. This example grades PMG **Very Fine 25**, annotation; small tears; and stains. The annotation is light pencil and includes a date of "1920." We also see a few tears up to 4mm in length and the stains are the result of being folded and stored for over 200 years. (100-200)

26300 **Bahamas** The Bahamas Government \$3 1965 Pick 19a
A well inked and boldly embossed example of this popular denomination that is hugely margined with pack fresh paper surfaces. PMG **Superb Gem Unc 67 EPQ**. (300-400)
Starting Bid: \$180

26301 **Bahamas** Central Bank of the Bahamas 50 Cents L. 1974 (1984) Pick 42a Three Consecutive Examples
A well preserved trio displaying embossing. **Gem Crisp Uncirculated**. (Total: 3 notes) (100-150)

26302 **Bahamas** Central Bank of the Bahamas \$1 L. 1974 (1984) Pick 43a Three Consecutive Examples
A **Gem Crisp Uncirculated** trio with strong embossing. (Total: 3 notes) (100-150)

26303 **Bahamas** Central Bank of the Bahamas \$3 L. 1974 (1984) Pick 44a Three Consecutive Examples
The first two examples grade **Gem CU** and the third piece clocks in at **AU** with handling near the right edge. The 20th edition of the Krause reference has the wrong signature for this Pick number. Earlier editions have the correct signature. (Total: 3 notes) (125-175)



26304 **Belize** Government \$1 ND (1974-76) Color Trial Specimen Pick 33cts
Number 004 is printed on the back in the upper left margin. There are some hints of a previous mount, which account for the grade. The colors are exceptional, and the margins are Gem sized. PMG **Choice Uncirculated 64 Net**. (250-350)

26305 **Belize** Government \$5 1.1.1976 Pick 35b
Great color and originality are noticed on this deeply inked note. PMG **Choice Very Fine 35 EPQ**. (200-300)

26306 **Bermuda** Bermuda Government 5 Shillings 12.5.1937 Pick 8b
A light fold just to the right of center is detected. **About Uncirculated**. (400-600)
Starting Bid: \$300

26307 **Bermuda** Bermuda Government 5 Shillings 1.5.1957 Pick 18b
A nicely margined note displaying bright inks and near perfection. PMG **Superb Gem Uncirculated 67 EPQ**. (300-500)
Starting Bid: \$180

26308 **Bermuda** Bermuda Government 10 Shillings 1.5.1957 Pick 19b
Full margins frame this colorful 10 Shillings note that features bright and attractive printed design details. PMG **About Uncirculated 50 EPQ**, with just some light circulation. (150-200)



26309 **Bermuda** Bermuda Government £1 1.5.1957 Pick 20c
A well preserved security strip example displaying embossing, wide margins, and excellent inks. PMG **Superb Gem Unc 67 EPQ**. (500-750)
Starting Bid: \$400

26310 **Bermuda** Bermuda Government £1 1.10.1966 Pick 20d
The 1966 Issue was the last in Bermuda before the transition to Dollar denominated currency. This piece features a deep, orange-yellow design and four wide margins. PCGS **Gem New 66PPQ**. (350-450)
Starting Bid: \$210

26311 **Bermuda** Bermuda Government £1 1.10.1966 Pick 20d
A lovely and well margined note boasting vivid colors on both sides. PCGS **Gem New 66PPQ**. (300-400)
Starting Bid: \$180

26312 **Bermuda** Bermuda Government £5 1.5.1957 Pick 21c
A scarce design number with this example being of the security strip variety. **Very Fine**, tiny nick at bottom center. (400-600)
Starting Bid: \$300



- 26313 **Bermuda** Bermuda Government £5 1966 Pick 21d
A ship entering Hamilton harbor is seen in the vignette at left, while QEII sits regally at right. The colors are still rich and attractive. PMG **Very Fine 30**. (300-400)
Starting Bid: \$180

- 26314 **Bermuda** Bermuda Monetary Authority \$20 1.5.1984 Pick 31c
A high grade example of the last date of issue to appear on this series of \$20 notes. It features vibrant color, nice margins, and bold embossing. PMG **Choice Uncirculated 64 EPQ**. (350-550)
Starting Bid: \$300

- 26315 **Bolivia** Banco Central de Bolivia 100 Bolivianos 20.12.1945 Pick 142s Specimen
A De La Rue Specimen with the appropriate overprints. **Uncirculated**, light staining at upper right. (275-375)

- 26316 **British Honduras** Government \$1 1.3.1956 Pick 28a
A lovely note with full margins and an overall Gem appearance. PMG **About Uncirculated 55** with a minor stain. (450-550)
Starting Bid: \$450



- 26317 **British Honduras** Government of British Honduras \$2 1.11.1961 Pick 29b
An uncommon earlier date variety. Excellent color is displayed by this nicely margined note. PMG **Choice Uncirculated 64 EPQ**. (350-450)
Starting Bid: \$210



- 26318 **Burma** British Administration 10 Rupees ND (1938) Pick 5 Jhunjunwalla 5.5.1
A very scarce note in high grade, with none of the 1938-39 issue notes priced in grades above XF in the Standard Catalog. PMG **Choice Uncirculated 64 Net**, for some minor rust at the staple holes. (350-450)
Starting Bid: \$210



- 26319 **DC-25i \$1 1923**
Strict originality is seen on this well embossed note that also displays sharp color. Premium examples tend to realize a premium price. PMG **Extremely Fine 40 EPQ**. (250-350)


- 26320 **BC-3 \$2 1935**
A nice PMG **Very Fine 25** example with ample margins. (250-350)

- 26321 **BC-21d \$1 1937**
A pristine and well centered example grading PMG **Superb Gem Unc 67 EPQ**. Only one BC-21d has been graded higher by the two major grading services. (250-350)

- 26322 **BC-22b \$2 1937**
A widely margined and pack fresh Gordon-Towers \$2 with the better Z/B prefix. This was the last prefix used for this signature combination. PMG **Gem Uncirculated 66 EPQ**, with great color and embossing. (500-700)
Starting Bid: \$300

- 26323 **BC-23c \$5 1937**
The blue tint of this well preserved \$5 note certainly adds to its pleasing appearance, along with the wide margins. The Electric Power allegory on the back is very detailed and appealing. It was engraved by H.P. Dawson. PMG **Gem Uncirculated 65 EPQ**. (350-450)
Starting Bid: \$210

CANADA

- 26324 **BC-23c \$5 1937**
A well inked C/S prefix note with three overly broad margins.
PCGS **Very Choice New 64**. (250-350)
- 26325 **BC-31b \$5 1954 Devil's Face**
The only handling is an extremely light fold at center that is only viewable from the back on this F/C prefix example. PMG **Choice About Unc 58**. (250-350)
- 26326 **BC-31b \$5 1954 Devil's Face**
Exceptional paper quality and just a trace of handling define this PMG **About Uncirculated 55 EPQ** G/C prefix \$5. (250-350)
- 26327 **BC-32a \$10 1954 Devil's Face**
The first lot of a consecutively serial numbered C/D prefix pair.
PCGS **Choice New 63**. (275-375)
- 26328 **BC-32a \$10 1954 Devil's Face**
The second of a consecutive pair of C/D prefix notes with the same third party grade. PCGS **Choice New 63**. (275-375)
- 26329 **Low Serial Number 0000004 \$1-\$10 1954 Modified Portrait Beattie-Rasminsky Notes.**
Each note has low serial number 0000004 and their Charlton numbers are \$1 BC-37b, \$2 BC-38b, \$5 BC-39b, and \$10 BC-40b.
Choice Crisp Uncirculated. (Total: 4 notes) (750-1,000)
Starting Bid: \$450
- 26330 **BC-51b 1975 \$50**
A lovely and original note that is a nice match for the 1975 \$100 in 68PPQ offered in this auction. PCGS **Gem New 66PPQ**. (150-250)
- 
- 26331 **BC-52b 1975 \$100**
Easily the finest example of this number that we have handled. The embossing is unmistakably original with deep, vivid colors.
PCGS **Superb Gem New 68PPQ**. (300-600)
Starting Bid: \$180
- 26332 **BC-54b-i 1979 \$20**
PCGS **Gem New 65PPQ** with bright printed design details. (70-90)
- 26333 **BC-57a \$10 1989 Ten Consecutive Examples**
An ADB prefix group grading **Gem Crisp Uncirculated**. (Total: 10 notes) (200-300)
- 26334 **Montreal, PQ- The Molsons Bank \$10 Jan. 2, 1908 Ch. # 490-30-04**
The 1908 issue of this family controlled bank consisted of only \$5 and \$10 notes. This \$10 has a few small holes and discoloration at far right in the portrait curtain of the founder William Molson. **Fine**. (500-700)
Starting Bid: \$300

- 26335 **Toronto, ON- Canadian Bank of Commerce \$10 May 1, 1912 Ch. # 75-14-28**
A tough bank no matter what the grade. Our consignor acquired this note at the 1986 Memphis auction. PMG **Fine 12 Net**, stained; repaired. (275-375)
- 26336 **Toronto, ON- Canadian Bank of Commerce \$10 Jan. 2, 1917 Ch. # 75-16-04-12b**
This note has the large General Manager Logan signature at 3.5mm and not the small Logan signature. The Charlton number on the third party label is incorrect and should be 75-16-04-12b. The large Logan signature note is a much better variety. This example received a Net grade for rust. PMG **Net Very Fine 20**. (200-300)
- 26337 **Toronto, ON- Canadian Bank of Commerce \$5 Jan. 2, 1935 Ch. # 75-18-02**
A well margined piece with excellent color. The Net grade is for a tiny repaired internal tear. PMG **Net About Uncirculated 55**. (200-300)



- 26338 **Toronto, ON- Canadian Bank of Commerce \$10 Jan. 2, 1935 Ch. # 75-18-06**
An example grading PMG **Choice Uncirculated 64 EPQ**. We had another 75-18-06 in PMG 64 realize \$587.50 in April 2013. The current EPQ example should easily bring more. (600-800)
Starting Bid: \$350



- 26339 **Cape Verde Banco Nacional Ultramarino 100 Escudos 16.6.1958 Pick 49a**
Gorgeous color and four wide margins are the trademarks of this pack fresh 100 Escudos note that displays bold, original embossing. PCGS **Gem New 65PPQ**. (325-425)
Starting Bid: \$195

- 26340 **Cayman Islands** Cayman Islands Monetary Authority \$1 2006 Pick 33d, Ninety-Seven Consecutive Examples
A nearly complete pack of this modern \$1 notes from the Cayman Islands is found in this lot. The end notes display a trace of handling and grade **Choice About Uncirculated** while the rest of the notes are a well embossed **Choice Crisp Uncirculated or Better**. (Total: 97 notes) (400-600)
Starting Bid: \$240

- 26341 **Chile** Banco Central de Chile 500 Pesos=50 Condors 29.1.1929 Pick 86
A problem free example of a more elusive note that retains good color. PCGS **Fine 15**. (300-500)
Starting Bid: \$180



- 26342 **China** Bank of Communications 1 Yuan 1.10.1914 Specimen Pick 116s1
A steam passenger train adorns the face and a dual sail/steamship cruises the back on this well preserved specimen. PMG **Gem Uncirculated 66 EPQ**, 2 POC. (350-450)
Starting Bid: \$210
- 26343 **China** Bank of Communications 100 Yuan 1.10.1914 Pick 120c
A nicely preserved colorful note with train vignettes on both sides. This note was issued at Shanghai. PMG **Choice Uncirculated 64** with mention of stains. (250-350)
- 26344 **China** Bank of Communications 100 Yuan 1942 Pick 165c
Vignette of a train chugging down the line and another of ships at sea are found on this PMG **Gem Uncirculated 65 EPQ** note. (300-400)
Starting Bid: \$180
- 26345 **China** Central Bank of China 10 Cents = 1 Chiao ND (1931) Pick 202 100 Examples
Two separate consecutive runs of 50 notes each are found in this lot. Almost all of the pieces grade **Choice CU** with a few scattered **Choice AU** examples noticed. (Total: 100 notes) (200-300)
- 26346 **China Central Bank of China Four Different Pick Numbers.**
10 Cents = 1 Chiao ND (1931) Pick 202 Twenty-seven Examples **AU** or better
10 Cents = 1 Chiao ND (1931) Pick 202 Madam Chang's Art Shop Ad Notes Rubber Stamped on the back Three Examples **AU**
20 Cents = 2 Chiao ND (1931) Pick 203 Twenty-four Examples **AU** or better
10 Cents = 1 Chiao 1940 Pick 226 Fourteen Examples **Choice CU** with one sporting black fountain ink on the back
20 Cents = 2 Chiao 1940 Pick 227a Eleven Examples **AU** or better with a couple having pinholes at far left. (Total: 80 notes) (150-200)

- 26347 **China** Central Bank of China 20 Cents = 2 Chiao ND (1931) Pick 203 100 Examples
We see two different consecutive runs of 50 notes each. This grouping grades **Choice CU** except for a couple of pieces weighing in at **Choice AU**. (Total: 100 notes) (250-350)

- 26348 **China** Central Bank of China 20 Cents = 2 Chiao ND (1931) Pick 203 Ninety-nine Consecutive Examples
Almost the entire run grades **Choice CU** although couple of the outside notes are **Choice AU**. We also see that the eighth note has several long pre-printing paper crinkles. A Chinese bank band comes with the notes. (Total: 99 notes) (250-350)

- 26349 **China** Market Stabilization Currency Bureau 20 Coppers 1915 Pick 600e
A note issued at Ching Chao/Shantung. Each margin is at least 4mm. PMG **Choice Uncirculated 64**. (300-400)
Starting Bid: \$180

- 26350 **China** Market Stabilization Currency Bureau 1915 50 Coppers Pick 602b Two Consecutive Examples
A high grade pair that visited the offices of PMG. The highest graded note is the second one at **Gem Uncirculated 66 EPQ**. The first note is another beauty at **Gem Uncirculated 65 EPQ**. (Total: 2 notes) (400-600)
Starting Bid: \$240

- 26351 **China** Market Stabilization Currency Bureau 100 Coppers 1915 Pick 603d
A PMG **Choice About Unc 58 EPQ** example that was issued at Ching Chao/Heilungkiang in northeastern China. (275-375)

- 26352 **China** Market Stabilization Currency Bureau 10 Coppers 1922 Pick 609 and 10 Coppers 1923 Pick 612a
A high grade pair of notes issued during the early Republic era in order to ease the currency system from being copper based to silver based. The 1922 issue note is a lovely PMG **Gem Uncirculated 66 EPQ** while the piece from 1923 is a PMG **Choice Uncirculated 64**. (Total: 2 notes) (200-300)

- 26353 **China** Market Stabilization Currency Bureau 20 Coppers 1923 Pick 614a Two Consecutive Examples
A well preserved duo that entered the halls of PMG and left with grades of **Choice Uncirculated 64 EPQ** and **Choice Uncirculated 64**. (Total: 2 notes) (200-300)

- 26354 **China** Peoples Republic 5 Yuan 1948 Pick 802a
This example grades PMG **Choice Extremely Fine 45**. We had a PCGS About New 50PPQ example bring \$528.75 in September 2012. (400-500)
Starting Bid: \$240

- 26355 **China** People's Bank 10 Yuan 1949 Pick 815b
Two agricultural scenes depicted at left and right. Serial variety B. PMG **Choice Very Fine 35 Net**. The "minor edge damage" mentioned by PMG is remarkably minor and hardly worth mentioning. (400-600)
Starting Bid: \$350



- 26356 **China People's Bank 1 Yuan 1953 Pick 866**
A colorful and attractive example of this 1 Yuan denomination. At center is the forbidden city in deep red, orange, and pink tones. PCGS **Choice About New 58PPQ**. (300-500)
Starting Bid: \$180



- 26357 **China People's Republic 1 Jiao 1960 Pick 873**
A lovely little 1 Jiao note that has all the eye appeal of a full AU example. PCGS **Extremely Fine 45**. (400-600)
Starting Bid: \$240
- 26358 **China Peoples Republic 1 Yuan 1960 Pick 874b**
The wind is in her hair as our smiling comrade on a tractor plows the fields. This note is of the much better variety with the stars and ancient *Pu* coins watermark. PMG **Choice Uncirculated 64 EPQ**. (100-150)
- 26359 **China Peoples Republic 2 Yuan 1960 Pick 875a2 Two Examples**
A PMG graded well cared for duo rightfully earning grades of **Gem Uncirculated 66 EPQ** and **Gem Uncirculated 65 EPQ**. (Total: 2 notes) (250-350)
- 26360 **China People's Republic 5 Yuan 1960 Pick 876a**
A high grade example of this People's Republic issue featuring a foundry worker at center. PMG **Gem Uncirculated 66 EPQ**, with vibrant color and strong embossing. (150-200)
- 26361 **China People's Republic 5 Yuan 1960 Pick 876a1**
A widely margined and pack fresh example of this third series issue that displays vivid color. PMG **Superb Gem Unc 67 EPQ**. (200-300)
- 26362 **China Peoples Republic 10 Yuan 1965 Pick 879a; 879b**
A PMG **Superb Gem Unc 67 EPQ** pair with each note representing a different serial number prefix variety for this Pick number. (Total: 2 notes) (250-350)

- 26363 **China Peoples Republic 5 Jiao 1972 Pick 880b**
A near-perfect example weighing in at PMG **Superb Gem Unc 68 EPQ**. (200-300)
- 26364 **China People's Bank 100 Yuan 1980 Pick 889a**
Portraits of Mao Zedong, Zhou Enlai, Liu Shaoq, and Zhe De take center stage on this beautiful multicolored note. Depiction of the summit of Jinggang Mountains, starting point of "The Long March" at back. PMG **Gem Uncirculated 66 EPQ**. (300-500)
Starting Bid: \$180



- 26365 **China Bank of Taiwan 10000 Yuan 1949 Pick 1945**
A well preserved note printed for and issued in Taiwan during the last year of the Chinese Civil War. A difficult to find note in such condition, with a lower BB prefix. The islands depicted to the left of Taiwan are the Penghu Islands. PMG **Gem Uncirculated 66 EPQ**. (300-500)
Starting Bid: \$180
- 26366 **China Chinese Italian Banking Corporation.**
5 Yuan 15.9.1921 Pick S254r
10 Yuan 15.9.1921 Pick S255r.
A foreign bank with a short note issue history. Both remainders grade PMG **Choice About Unc 58 EPQ**. (Total: 2 notes) (250-350)
- 26367 **China Sino-Scandinavian Bank, Tientsin Branch 10¢ 1.10.1925 Pick S595**
A high grade example of this silver exchange note from one of the larger foreign banks operating during the Republic era. PMG **Choice Uncirculated 64 EPQ**, with vibrant color and only held back from a Gem grade by its centering. (200-300)
- 26368 **China Kirin Yung Heng Provincial Bank 10 Tiao 1916-17 Pick S986**
A vibrant vertical format note that is unpriced past Very Fine in the Krause reference. PMG **About Uncirculated 55 Net**. Discoloration. (250-500)
- 26369 **China Reconstruction Bank of Kiangsi 5 Cents ND (1939) Pick S1082D**
An attractive note inked in red on front and blue on back. Broad margins add to the eye appeal of this PMG **Gem Uncirculated 65 EPQ** example. (200-300)
- 26370 **China Yu Ming Bank of Kiangsi 1 Cent ND Pick S1125**
The Yu Ming Bank of Kiangsi chose note to place a date on this low denomination note. Exceptionally broad margins and sharp corners. PMG **Gem Uncirculated 66 EPQ**. (200-300)

- 26371 **China** Kiangnan Yu-Ning Government Bank 100 Coppers 1.3. Yr. 33 (1907) Pick S1174
We know that a raw example of this number grading Choice VG to Fine brought last September in Hong Kong a winning price of a little over \$426 after the conversion of Hong Kong dollars to US dollars. The PMG **Very Good 10** example in this lot is a nice representative for the grade and is without any label comments. (400-600)
Starting Bid: \$240
- 26372 **China** Kiangsu Farmers Bank i Yuan 1941 Pick S1204
A well margined example that displays very fresh inks. A slight overinking is seen along the right side. PMG **Gem Uncirculated 65 EPQ.** (250-350)
- 26373 **China** Provincial Bank of Chihli 20 Cents 1926 S1286
Great color is seen on this pleasing small change issue from a well collected province. PMG **Superb Gem Unc 67 EPQ.** (100-200)
- 26374 **China** Local Railways of Shansi Suiyuan 1 Chiao = Ten Cents 1934 Pick S1291b
An always popular depiction of a locomotive is used as the central design element on this nicely margined note. PMG **Choice Uncirculated 64.** (100-150)
- 26375 **China** Hunan Provincial Bank 50 Cents 1938 Pick S1991s
Blue and green hues are complemented by the red "SPECIMEN" overprint in Chinese. Well margined and attractive though previously mounted. PMG **About Uncirculated 55 Net.** (200-400)
- 26376 **China** Hunan Provincial Bank 50 Cents 1938 Pick S1991s Specimen
Red serial number 000000 appears twice on the face of this well printed note which has been previously mounted. PMG **Choice Uncirculated 63 Net.** (300-400)
Starting Bid: \$180
- 26377 **China** Hupeh Provincial Bank 100 Copper Coins 10.9.1914 Pick S2098
A very desirable note denominated in 100-cash copper coins. A beautiful red seal is immediately noticed, the legend states the note will be "forever be in circulation." PMG **Choice About Uncirculated 58.** (500-700)
Starting Bid: \$300
- 26378 **China** Hupeh Provincial Bank 100 Coppers 1914 Pick S2098
A house is depicted at left, and a tower at right. The red seal found on the back contrasts nicely with the note's green inks, adding to the eye appeal. PMG **Choice About Unc 58.** (250-350)
- 26379 **China** Provincial Bank of Kwangsi - Wuchow \$5 1926 Pick S2326j
Originally issued for the Provincial Bank of Kwangsi, this issue was ultimately revalidated by the Republic of China Military Command for use in all provinces. PMG **Choice Very Fine 35.** (300-500)
Starting Bid: \$180
- 26380 **China** Kwangsi Bank 5 Chiao 1936 Pick S2381
A beautifully engraved note with broad margins and four razor sharp corners. A wholesome and appealing example graded PMG **Gem Uncirculated 66 EPQ.** The finest example of this type we have ever had the opportunity to handle. (250-350)
- 26381 **China** Provincial Bank of Kwangtung Province Proof Impressions 1.1.1922 S2407 (2); 2408 (3)
Included is one face impression of the 20¢ note, one back impression of the 20¢, one face impression of the 50¢, and two back impressions of the 50¢. All are mounted except one of the 50¢ back impressions. **About Uncirculated** or better. (300-500)
Starting Bid: \$180
- 26382 **China** Frontier Bank - Three Eastern Provinces 10 Yuan 1925 Pick S2572d
Blue inks over a multicolor underprint. A scarcer variety issued for the Three Eastern Provinces. PMG **Choice Fine 15 Net.** Annotations, paper pulls, splits. (250-350)
- 26383 **China** Republic Market Stabilization Currency Bureau 10 Coppers 1924 Pick S2589 S/M #P50-1
This scarce copper coin denominated piece is rarely seen any finer and as such, unpriced in grades above Very Fine in the Standard catalog. PMG **Very Fine 30.** (300-500)
Starting Bid: \$180



- 26384 **China** Shan Hsi Zing Fun Bank 1 Liang (Tael) 1912 Remainder Pick S2593r S/M #S16-1
An attractive and unusually high grade example from this issue. PMG **Choice Uncirculated 64.** (300-500)
Starting Bid: \$180
- 26385 **China** Fu Ching Bank of Shensi Chien Chu 500 Cash 1923 Pick S2603 S/M #S17
A still colorful vertical format note with a hint of a foreign substance on back. PMG **Very Fine 25 Net.** (250-350)
- 26386 **China** Republic Shansi (Shanxi) Provincial Bank 10 Coppers 1924 Pick S2633a
Brown inks over a green underprint. A wholesome and satisfying note free of any distractions. PMG **About Uncirculated 50.** (250-350)
- 26387 **China** Republic Shansi (Shanxi) Provincial Bank 10 Yuan 1937 Pick S2680
A lovely and very colorful example of this geographically isolated province. A light bend is all that separates it from a full Gem grade. PMG **About Uncirculated 55.** (300-400)
Starting Bid: \$180



- 26388 **China** Shantung Provincial Treasury 20 Coppers 1936 Pick S2710 S/M # S41.5-20
A lofty grade for this note from the copper coin issue. The margins are excellent with exquisite color. PMG **Gem Uncirculated 66 EPQ. (300-500)**
Starting Bid: \$180
- 26389 **China** Fu-Tien Bank 20 Cents ND (1921) Pick S3012a S/M #Y70-12
A lovely small change note with full margins and the serial number in the central part of the design on back. PMG **Choice Uncirculated 64. (300-400)**
Starting Bid: \$180
- 26390 **China** Yunnan Provincial Bank 10 Silver Yuan ND (1949) Pick S3029b
The embossed bank seal at top is still readily visible on this note payable in *silver half dollars*. Very scarce in this high grade. PMG **About Uncirculated 53 Net** for minor staining. (300-500)
Starting Bid: \$180
- 26391 **China** Shansi-Chahar-Hopei Border Area Cooperative Society 1 Chiao = 10 Cents Pick S3135Pb S/M #C167.5-11
A nice small change note that escaped circulation. There is bit of discoloration that is mentioned by the grading service. PMG **Choice Uncirculated 64 Net. (200-300)**
- 26392 **China** Shansi-Chahar-Hopei Border Area Cooperative Society 5 Chiao 1942 Pick S3135Tb S/M #C167.5-16
Some minor edge damage is noted by PMG, though it is nothing that impacts the design which is still bold for the grade. **Choice Very Fine 35 Net. (200-300)**
- 26393 **China** Bank of Central China 1000 Yuan 1948 Pick S3409
A windmill is depicted on this Communist bank issue. This note was printed in a small format due to increasing inflation. PMG **About Uncirculated 55. (300-500)**
Starting Bid: \$180
- 26394 **China** Bank of Central China 5000 Yuan 1949 Pick S3417
An attractive later issue from one of the larger Communist banks that was obligated to issue currency for Central China. This and other Communist banks were merged together with the People's Bank of China as the nation was established. Scarce in this condition. PMG **About Uncirculated 50 Net.** Minor foreign substance. (300-400)
Starting Bid: \$180
- 26395 **China** Bank of Kuantung 5 Yuan 1948 Pick S3446 S/M #K20-2
A beautiful mountain lake scene is at center on this design, with a large streamliner on back. With few survivors in high grade, this issue is unpriced in grades above XF. PMG **About Uncirculated 50. (300-500)**
Starting Bid: \$180
- 26396 **China** Beei Hai (Pei Hai) Bank 5 Chiao ND 1938 Pick S3542
A lovely deep red overprint is seen on this earlier issue. PMG **About Uncirculated 53 EPQ. (200-300)**
- 26397 **China** Pei Hai Bank of China 10 Yuan 1944 S3565Ba
Strict paper originality is noticed on this well printed note. PMG **About Uncirculated 58 EPQ. (200-300)**
- 26398 **China** Bank of Bai Hai - Shantung 5 Yuan 1945 Pick S3579B
Woman drawing water from a river at right. Blue inks with red signature seals and serial numbers. A well margined and full original example that has been graded PMG **Choice Uncirculated 64 EPQ. (250-350)**
- 26399 **China** Bank of Bo Xai Inxang 10 Yuan 1945 Pick S3582b
This is a lightly handled example of the green back variety. PMG **About Uncirculated 55. (200-300)**
- 26400 **China** Bank of Bai Hai 100 Yuan 1946 Pick S3604
An exceptionally well preserved and fully original example from this tougher Communist bank. Easily the nicest example of this type we have ever handled. PMG **Choice Uncirculated 64 EPQ. (250-400)**
- 26401 **China** Bank of Bai Hai (Pai Hai) - Shantung 500 Yuan 1947 Pick S3620b
A truck driving down a rural road depicted at left. Serial number at left, without block letters at right. An exceptionally well preserved issue from this Communist bank. PMG **About Uncirculated 53. (300-500)**
Starting Bid: \$180
- 26402 **China** Pei Hai Bank of China 500 Yuan 1947 S3620E
Bold colors are seen on this crisp note from BP block. PMG **Choice Uncirculated 64. (200-300)**
- 26403 **China** Pei Hai Bank of China 1000 Yuan 1948 Pick S3623A
This is a lightly handled note which exhibits excellent color. PMG **About Uncirculated 50. (300-500)**
Starting Bid: \$180
- 26404 **China** Maojungs Liutungkyan 5 Yuan 1945 Pick S3635
A quartet of green tinted vertical format notes, three of which are sequential. The lowest denomination of the 1945 issue. **About Uncirculated** or better. A spot of foreign substance is noted one note, as is a paper scuff on another. (Total: 4 notes) (200-400)
- 26405 **China** Maojungs Liutungkyan 5 Yuan; 10 Yuan (2) 1945 Pick S3635; S3636 (2)
Three wholesome and problem-free examples of the lowest two denominations of the 1945 issue. **Very Fine** or better. (200-300)
- 26406 **China** Maojungs Liutungkyan 20 Yuan 1945 Pick S3637
Three of these four notes are sequential. A simplistic yet appealing vertically oriented design. One note grades **Very Fine**, the rest **Extremely Fine** or better. One note is missing a small chunk at top right. (Total: 4 notes) (300-500)
Starting Bid: \$180
- 26407 **China** Maojungs Liutungkyan 500 Yuan 1945 Pick S3640A
A vertically oriented note featuring the Great Wall of China. PCGS **Apparent Choice About New 58.** Foreign substance on face, minor paper scuffs. (300-400)
Starting Bid: \$180

26408 **China** Shaan Gan Ning Bianky Inxang (Shaanxi Gansu Ningsia Border Area Bank) 1 Chiao = 10 Cents 1941 Pick S3651
Rural scene with pagoda on hill in distance. Brown inks on buff paper. Three sequential notes are noticed. **Very Fine** or better. (Total: 4 notes) (200-300)

26409 **China** Shaan Gan Ning Bianky Inxang (Shaanxi Gansu Ningxia Border Area Bank) 2 Chiao = 20 Cents Pick S3652
Dark blue inks on buff paper. Sheep with Shepard depicted at center. Strong embossing can be seen on several of the serial numbers. **Very Fine** or better, with most leaning towards the "or better." (Total: 6 notes) (300-500)
Starting Bid: \$180

26410 **China** Tung Pei Bank of China 100 Yuan 1945 Pick S3734a
A handsome example of the two block letters, 6 digit serial number variety of this type. Rarely seen in this high of a grade though the service has mentioned stains. PMG **Choice Very Fine** 35. (275-375)

26411 **China** Tung Pei Bank of China 10 Yuan 1946 Pick S3739Aa
Issued notes for this bank are unpriced above XF and this very well could the finest example for this issuer known. PMG **Choice Uncirculated** 64. (500-700)
Starting Bid: \$300

26412 **China** Tung Pei Bank of China 1000 Yuan 1948 Pick S3757a
A very wide note with a horizontal format. Plains block numbers with a bold serial number. PMG **Choice Very Fine** 35. (200-300)

26413 **China** Tung Pei Bank of China 50000 Yuan 1948 Pick S3763
Steam-powered passenger train depicted at left and a large ship is depicted at right. This is the highest denomination issued by this bank for the 1948 issue, and at PMG **Choice Uncirculated** 64 this is the finest example of the type we have had the opportunity to offer. (300-500)
Starting Bid: \$180

26414 **China** Communist Yanan Guangxua Shangdian 2 Fen = 2 Cents 1938 Pick S3775
Five examples. Dark blue inks over a red-orange underprint. The City of Yan'an was the stronghold of the Chinese Communist party after the Long March ended in 1935. **Extremely Fine** or better. One note is missing its upper left corner, and another has a minuscule tear. (Total: 5 notes) (300-500)
Starting Bid: \$180



26415 **China** Honan Province 5 Yuan ND (1923) Pick S3858
A pleasing military issue with full margins and essentially a lack of any real circulation. There are some minor bends that account for the grade. PMG **Choice Very Fine** 35. (250-350)

26416 **China** Provincial Army of Shantung 5 Chiao = 50 Cents 1926 Pick S3938

A depiction of the Great Wall of China is seen inked in violet on this Bureau of Engraving and Printing, Peking, China issue. Seldom offered, let alone in this high grade. A fascinating and appealing note dating from the Warlord Era. PMG **Choice Uncirculated** 64. (350-500)
Starting Bid: \$210

26417 **China** Provincial Army of Shantung 5 Yuan 1926 Pick S3940
A beautiful Provincial Army issue inked primarily in red, with hues of blue, orange and green. A scarce note, especially in this condition, that would be a welcome addition to any advanced collection. PMG **About Uncirculated** 55. (500-750)
Starting Bid: \$300

26418 **China** Private Cashiers Checks 1 Jiao; 2 Jiao; 3 Jiao Pick UNL
A trio of earlier cashiers checks inked primarily in blue with red hand stamps. **Good**, with splits and internal tears. (200-300)

26419 **China** Private Trio of Notes Redeemable in Copper Yuan Pick UNL
Various ink annotations, vignettes and hand stamps are seen on all three. **Good**. (Total: 3 notes) (200-300)

26420 **Colombia** Republica de Colombia 100 Pesos 1910 Pick 318
An attractive and well margined piece that boasts bright colors and problem free paper. PMG **Very Fine** 25. (200-300)

26421 **Colombia** Republica de Colombia 1 Peso Oro 20.7.1915 Pick 321
A lovely example of this denomination. The paper is bright and original, with a light corner bend all that keeps it from a full Choice grade, PMG **Choice About Unc** 58 EPQ. Unpriced in Pick above EF, we expect this note to reach or exceed... (250-350)



26422 **Colombia** El Banco de la Republica 500 Pesos Oro 1968-71 Pick 411p Back Proof
The green inks are sharp on this well embossed proof on card-stock. **Gem Crisp Uncirculated**. (200-300)

26423 **Colombia** El Banco de Pamplona 1 Peso 9.7.1883 S711a
A scarcer specialized issue to locate for the issuer in a very high grade. PCGS **Choice About New** 55. (200-300)



- 26424 **Cuba** El Banco Espanol de la Habana 5 Centavos 1.7.1872 Pick 29p Proof
A pleasing small change issue that has been punch cancelled. PMG **Choice Uncirculated 64 Net** for being previously mounted. It is currently not listed in Krause in proof form. (400-600)
Starting Bid: \$240



- 26427 **Cuba** Republica of Cuba 1869 1 Peso Pick 55a Uncut Sheet of Nine
A difficult format for this Pick number. PMG **Choice Very Fine 35 Net**, repaired; stained; and edge damage. (275-375)



- 26425 **Cuba** Banco Espanol de la Isla de Cuba 5 Pesos 15.2.1897 Pick 47c Uncut Vertical Strip of 5
An always popular note in a rarely offered format. All five notes show bright orange and yellow inks and are free from any visual distractions. Perforations are seen between each note on the sheet for the convenience of would-be issuer. PMG **About Uncirculated 55**. (275-375)

- 26426 **Cuba** El Banco Espanol de la Isla de Cuba 50 Pesos 15.5.1896 Pick 50a & 50b
The Pick 50a has been graded PMG **Very Fine 25** and the Pick 50b PCGS **Very Fine 25** with the date faded. (Total: 2 notes) (150-200)



- 26429 **Cuba** Junta Central Republicana De Cuba Y Puerto Rico 1 Peso 1869 Pick 61
This plate A note was issued by the Junta Central Republicana de Cuba y Puerto Rico, a group of exiled revolutionaries living in New York City. An appealing uniface note with stamped signatures, including those of Lemus and Basora. PMG **Choice Uncirculated 63** with a couple of minor light stains. (275-375)

- 26430 **Cuba** Banco Nacional de Cuba 1 Peso 1960 Notes.
Pick 77b Two Consecutive Examples **Gem CU**
Pick 77s2 Specimen **Choice CU**, 2 POC. (Total: 3 notes) (275-375)

- 26431 **Cuba** Banco Nacional de Cuba 1949 Regular and Specimen Notes.
10 Pesos Pick 79a Specimen **Choice CU**, 2 POC
20 Pesos Pick 80a Two Consecutive Examples **AU**.
The 10 Peso specimen is of a variety that is unlisted in Krause as it has "Specimen" printed on the face instead of "Muestra." (Total: 3 notes) (275-375)

- 26432 **Cuba Banco Nacional de Cuba 10 and 5 Pesos 1960 Regular and Specimen Notes.**
10 Pesos Pick 79b Two Consecutive Examples **Choice CU**, 2 POC, light aging in the margins
10 Pesos Pick 79s2 Specimen **Choice CU**
5 Pesos Pick 92a Two Consecutive Examples **AU**
5 Pesos Pick 92s Specimen **Choice CU**, 2 POC. (Total: 6 notes) (275-375)
- 26433 **Cuba Banco Nacional de Cuba 20 Pesos 1958 Regular and Specimen Notes.**
Pick 80b Two Consecutive Examples
Pick 80bs2 Specimen.
Choice Crisp Uncirculated with the specimen sporting 2 POCs. (Total: 3 notes) (250-350)
- 26434 **Cuba Banco Nacional de Cuba 10 Pesos 1956 Regular and Specimen Notes.**
Pick 88a Two Consecutive Examples **Choice AU** or better
Pick 88s1 Specimen **Choice CU**.
The Pick 88s1 has "SPECIMEN" perforated and also printed in red ink. (Total: 3 notes) (200-300)
- 26435 **Cuba Banco Nacional de Cuba 10 and 5 Pesos 1960 Notes.**
10 Pesos Pick 88c Two Consecutive Examples
10 Pesos Pick 88s3 Specimen
5 Pesos Pick 92a Two Consecutive Examples.
We observe excellent color, ample margins, and embossing on this quintet. **Choice Crisp Uncirculated.** (Total: 5 notes) (200-300)
- 26436 **Cuba Banco Nacional De Cuba 1994 Collector Series Specimen Set Pick CS26**
A colorful group of seven specimen notes from Cuba that comprise the seven denominations printed for the Collector Series set of 1994. **Choice Crisp Uncirculated.** (Total: 7 notes) (100-150)
- 26437 **Cyprus Government of Cyprus 2 Shillings 30.8.1941 Pick 21**
A wartime issue with minor stains. PCGS **Apparent Very Fine 20.** (300-400)
Starting Bid: \$180
- 26438 **Cyprus Central Bank of Cyprus 250 Mils 1.4.1969 Pick 41a**
Four wide margins frame this attractive Cypriot note that bears an issue date from the scarcer first issue for these 250 Mils notes. The colors are excellent and solid embossing is easily seen. PMG **Gem Uncirculated 66 EPQ.** (250-350)
- 26439 **Cyprus Central Bank of Cyprus 250 Mils 1.5.1973 Pick 41b**
A lovely example of this low denomination note from Cyprus that displays wide margins, excellent color, and superb paper surfaces. PMG **Gem Uncirculated 66 EPQ.** (200-300)
- 26440 **Cyprus Central Bank 250 Mils 1.6.1974 Pick 41b Two Examples**
A ruler finds near-perfect centering for this PMG **Choice Uncirculated 64 duo.** (Total: 2 notes) (275-375)
- 26441 **Cyprus Central Bank of Cyprus 250 Mils 1.6.1974 Pick 41b**
A near superb example of this 250 Mils note that shows excellent color and embossing. It also carries the last issue date for this Pick number. PMG **Gem Uncirculated 66 EPQ.** (200-300)
- 26442 **Cyprus Central Bank of Cyprus 250 Mils 1.10.1981 Pick 41c**
Excellent color and embossing are seen on this well preserved 250 Mils note that bears a later date of issue. PMG **Gem Uncirculated 66 EPQ.** (150-200)
- 26443 **Cyprus Central Bank 250 Mils 1.12.1980 Pick 41c Two Consecutive Examples**
A pair graded by PMG with the first note earning a grade of **Gem Uncirculated 66 EPQ.** The second piece is a **Gem Uncirculated 65 EPQ** example. (Total: 2 notes) (200-300)
- 26444 **Cyprus Central Bank 250 Mils Pick 41c Two Examples.**
1.5.1978 PMG **Gem Uncirculated 66 EPQ**
1.6.1979 PMG **Choice About Unc 58 EPQ.** (Total: 2 notes) (150-200)
- 26445 **Cyprus Central Bank 250 Mils Pick 41c Two Upper Gem Examples.**
1.7.1975 PMG **Gem Uncirculated 66 EPQ**
1.12.1980 PMG **Gem Uncirculated 66 EPQ.** (Total: 2 notes) (275-375)
- 26446 **Cyprus Central Bank 250 Mils Pick 41c Two Gem Examples.**
1.5.1978 PMG **Gem Uncirculated 65 EPQ**
1.9.1979 PMG **Gem Uncirculated 65 EPQ.** (Total: 2 notes) (250-350)



- 26447 **Cyprus Central Bank of Cyprus 500 Mils 1.9.1971 Pick 42a**
A high grade example of this Cypriot 500 Mils note that bears one of the scarcer early issue dates. PMG **Gem Uncirculated 66 EPQ**, with nice centering and excellent color. (250-350)
- 26448 **Cyprus Central Bank of Cyprus 500 Mils 1.6.1974 Pick 42b**
Embossing and four wide margins are noticed on this charming Cypriot note. PMG **Gem Uncirculated 66 EPQ.** (200-300)
- 26449 **Cyprus Central Bank 500 Mils 1.8.1976 Pick 42b Two Consecutive Examples**
The final date for this Pick number with both pieces grading PMG **Choice Uncirculated 64 EPQ.** (Total: 2 notes) (275-375)
- 26450 **Cyprus Central Bank of Cyprus 500 Mils 1.6.1979 Pick 42c**
A well margined and pack fresh example of this 500 Mils note that bears the first of two dates that appear on this later issue. PMG **Gem Uncirculated 66 EPQ.** (200-300)
- 26451 **Cyprus Central Bank of Cyprus 500 Mils 1.6.1979 Pick 42c**
A second high grade example of this 1979-dated issue from Cyprus with this well margined piece bearing the second of two dates of issue. PMG **Gem Uncirculated 66 EPQ.** (200-300)
- 26452 **Cyprus Central Bank of Cyprus £1 1.6.1974 Pick 43b**
A well margined and sharply inked example of this £1 note that bears the second issue date for the Pick number. PMG **Gem Uncirculated 65 EPQ.** (150-200)

CYPRUS

- 26453 **Cyprus** Central Bank of Cyprus £1 1.6.1974 Pick 43b
A wonderful example of this Cypriot £1 note that features huge margins, vibrant color, and pack fresh paper. PMG **Superb Gem Uncirculated 67 EPQ**. (250-350)



- 26454 **Cyprus** Central Bank of Cyprus £1 1.7.1975 Pick 43b
A second pack fresh example of this £1 note that bears the final date of issue for the Pick number. PMG **Superb Gem Uncirculated 67 EPQ**, with vivid color and embossing. (250-350)
- 26455 **Cyprus** Central Bank of Cyprus £1 1.5.1978 Pick 43c
Superior embossing is seen on this well preserved example from a later year of issue. PMG **Superb Gem Unc 67 EPQ**. (200-250)
- 26456 **Cyprus** Central Bank of Cyprus £1 1.8.1976 Pick 43c
A near superb example of this Cypriot £1 note that displays the first date for this later issue. PMG **Gem Uncirculated 66 EPQ**. (150-200)
- 26457 **Cyprus** Central Bank of Cyprus £5 1.5.1973 Pick 44b
A well margined example of this higher denomination note from Cyprus that displays attractive color on both face and back. PMG **About Uncirculated 53**. (150-200)
- 26458 **Cyprus** Central Bank of Cyprus £5 1.7.1975 Pick 44c
A lovely example of this £5 note that bears one of the third issue dates of these pieces released between 1966 and 1976. PMG **Gem Uncirculated 66 EPQ**. (250-350)
- 26459 **Cyprus** Central Bank of Cyprus £5 1.6.1974 Pick 44c
A superb, desirable high denomination note in every way. The colors remain bright on this well margined and pack fresh PMG **Gem Uncirculated 66 EPQ** note. (250-350)
- 26460 **Cyprus** Central Bank of Cyprus 500 Mils 1.6.1982 Pick 45a
A well margined and pack fresh example of this 500 Mils note that features the Yermosoyia Dam on the back. Cyprus (a part of the island) today uses the Euro, and these notes will be exchangeable until the end of 2017. PMG **Gem Uncirculated 66 EPQ**. (150-200)
- 26461 **Cyprus** Central Bank £1 1.6.1979 Pick 46 Two Examples
A PMG **Gem Uncirculated 66 EPQ** pair with B and G prefixes. (Total: 2 notes) (150-200)

- 26462 **Cyprus** Central Bank of Cyprus £5 1.6.1979 Pick 47
A lightly circulated example of this £5 note that bears only one issue date for this Pick number, it features the Ancient Theater at Salamis on the back. PMG **Choice Extremely Fine 45**. (100-150)
- 26463 **Cyprus** Central Bank of Cyprus £10 1.5.1978 Pick 48a
Two Cyprus warblers are the featured vignette on the back of this colorful Cypriot £10 note that is held back from a Gem grade by its centering. PMG **Choice Uncirculated 64**. (300-400)
Starting Bid: \$180
- 26464 **Cyprus** Central Bank of Cyprus £10 1.5.1978 Pick 48a
A well margined and sharply embossed £10 note that appears new in its third party holder. PMG **Choice About Unc 58**. (200-300)
- 26465 **Cyprus** Central Bank of Cyprus £10 1.6.1979 Pick 48a
A well margined and sharply inked example of this modern £10 note from Cyprus that exhibits just a slight trace of handling. PMG **About Uncirculated 55**. (200-300)
- 26466 **Cyprus** Central Bank of Cyprus £10 1.7.1980 Pick 48b
This pack fresh £10 note from Cyprus bears the first issue date for this modern Pick number. PMG **Gem Uncirculated 66 EPQ**, with vivid color and embossing. (300-400)
Starting Bid: \$180



- 26467 **Cyprus** Central Bank of Cyprus £10 1.7.1980 Pick 48b
A second high grade example of this modern Cypriot note and consecutive to the previous lot. PMG **Gem Uncirculated 66 EPQ**, with four wide margins and superb paper surfaces. (300-400)
Starting Bid: \$180
- 26468 **Cyprus** Central Bank £10 1.7.1980 Pick 48b Two Examples
Embossing is present on both of these F prefix PMG **Choice About Unc 58** notes. (Total: 2 notes) (200-300)
- 26469 **Cyprus** Central Bank of Cyprus 50¢ 1.12.1984 Pick 49a
A hugely margined and superbly embossed example of this small change note from Cyprus. PMG **Superb Gem Unc 67 EPQ**. (100-150)
- 26470 **Cyprus** Central Bank 50 Cents Pick 49a Two Examples.
1.10.1983
1.12.1984.
Prefix letters are C and G respectively. PMG **Gem Uncirculated 66 EPQ**. (Total: 2 notes) (100-150)

- 26471 **Cyprus Central Bank £1 Pick 50 Three Examples PMG Graded.**
 1.2.1982 **Gem Uncirculated 66 EPQ**
 1.11.1982 **Gem Uncirculated 65 EPQ**
 1.11.1985 **Gem Uncirculated 66 EPQ.**
 Three of four dates for this number are in this lot. (Total: 3 notes) (250-350)
- 26472 **Cyprus Central Bank of Cyprus £10 1.4.1987 Pick 51**
 A pleasing example of this modern Cypriot note that bears the first of two dates for this issue. PMG **Gem Uncirculated 65 EPQ.** (250-350)
- 26473 **Cyprus Central Bank 50 Cents Pick 52 Three Examples PMG Graded.**
 1.4.1987 **Gem Uncirculated 66 EPQ**
 1.10.1988 **Gem Uncirculated 66 EPQ**
 1.11.1989 **Gem Uncirculated 65 EPQ.**
 All three dates for Pick 52 are in this lot. (Total: 3 notes) (150-200)
- 26474 **Cyprus Central Bank £1 Pick 53a Two Examples.**
 1.4.1987
 1.10.1988.
 A W and Y prefix pair with both examples grading PMG **Gem Uncirculated 66 EPQ.** (Total: 2 notes) (100-150)
- 26475 **Cyprus Central Bank £1 Pick 53b Three Examples PMG Graded.**
 1.11.1989 **Choice Uncirculated 64 EPQ**
 1.2.1982 **Gem Uncirculated 66 EPQ**
 1.2.1982 **Choice Very Fine 35 EPQ.** (Total: 3 notes) (100-150)
- 26476 **Cyprus Central Bank of Cyprus £1 1.3.1994 Pick 53c**
 A near perfect example of this modern Cypriot note that features the Bellapais Abbey on the back. PMG **Superb Gem Unc 67 EPQ.** (100-150)
- 26477 **Cyprus Central Bank £1 Pick 53c Four Examples PMG Graded.**
 1.3.1993 **Gem Uncirculated 66 EPQ**
 1.3.1993 **Choice Extremely Fine 45**
 1.3.1994 **Gem Uncirculated 66 EPQ**
 1.3. 1994 **About Uncirculated 55.** (Total: 4 notes) (125-175)
- 26478 **Cyprus Central Bank of Cyprus £1 1.9.1995 Pick 53d**
 A widely margined and well embossed example of this £1 note from Cyprus that bears the only issue date for this Pick number. PMG **Gem Uncirculated 66 EPQ.** (80-120)
- 26479 **Cyprus Central Bank £1 1.9.1995 Pick 53d**
 A trio of notes representing the BA, BB, and BC blocks for the issue. Two examples have been graded PMG **Gem Uncirculated 66 EPQ** and another **Gem Uncirculated 65 EPQ.** (Total: 3 notes) (150-250)
- 26480 **Cyprus Central Bank £1 1.10.1996 Pick 53e Two Examples**
 Two BD prefix notes grading PMG **Gem Uncirculated 66 EPQ.**
 One note has low serial number 000391. (Total: 2 notes) (125-175)



- 26481 **Cyprus Central Bank of Cyprus £10 1.11.1989 Pick 55a**
 Large margins and crisp colorful paper are noticed on this well preserved £10 note. PMG **Gem Uncirculated 65 EPQ.** (200-300)
- 26482 **Low Serial Numbers Cyprus Central Bank £1 1.2.2001 Pick 60c Four Examples PMG Graded.**
 A **Gem Uncirculated 66 EPQ** quartet with low serial numbers 000896 through 000899. (Total: 4 notes) (200-300)
- 26483 **Cyprus Central Bank £1 1.4.2004 Pick 60d Ten Consecutive Examples PMG Graded.**
 Six pieces grade **Gem Uncirculated 66 EPQ**, three notes grade **Gem Uncirculated 65 EPQ**, and one clocks in at **About Uncirculated 55 EPQ.** (Total: 10 notes) (200-300)
- 26484 **Low Serial Numbers Cyprus Central Bank £1 1.4.2004 Pick 60d Four Examples PMG Graded.**
 Even hundred serial numbers in this lot are 000300, 000500, and 000600 grading **Gem Uncirculated 66 EPQ.** Serial number 000700 weighs in at **Choice Uncirculated 64 EPQ.** (Total: 4 notes) (200-300)
- 26485 **Low Serial Numbers Cyprus Central Bank £1 1.4.2004 Pick 60d Three Examples PMG Graded.**
 Serial numbers 000080 and 000090 weigh in at **Gem Uncirculated 66 EPQ** and 000100 in **Gem Uncirculated 65 EPQ.** (Total: 3 notes) (200-300)
- 26486 **Cyprus Central Bank of Cyprus £5 1.2.2001 Pick 61a**
 A pack fresh example of this £5 note that features a bust of Aphrodite as its watermark. PMG **Superb Gem Unc 67 EPQ.** (100-150)
- 26487 **Cyprus Central Bank £5 1.9.2003 Pick 61b Three Examples**
 "Flipper" serial number 999666 kicks off this lot in PMG **Gem Uncirculated 65 EPQ.** The other two notes are serial numbers 999555 and 417326 and they both grade PMG **Choice Uncirculated 64 EPQ.** (Total: 3 notes) (275-375)
- 26488 **Cyprus Central Bank of Cyprus £10 1.12.1998 Pick 62b**
 A charming example of this modern Cypriot issue that displays nice margins, great color, and bold embossing. PMG **Superb Gem Unc 67 EPQ.** (200-300)
- 26489 **Cyprus Central Bank of Cyprus £10 1.9.2003 Pick 62d, Two Examples**
 A pair of high grade £10 notes from Cyprus that bear fancy serial number 999699 and 999111. PMG **Gem Uncirculated 66 EPQ.** (Total: 2 notes) (250-350)

CYPRUS

- 26490 **Cyprus** Central Bank of Cyprus £10 1.9.2003 Pick 62d
A high grade example of one of the last notes issued by Cyprus before the introduction of the Euro. PMG **Gem Uncirculated 65 EPQ**, with wonderful color and solid embossing. (125-175)
- 26491 **Low Fancy Serial Numbers Cyprus Central Bank £10 1.4.2005 Pick 62e Three Examples PMG Graded.**
Serial numbers in this lot are 000666, 888, and 999. Their respective grades are **Gem Uncirculated 66 EPQ**, **Gem Uncirculated 65 EPQ**, and **Choice Uncirculated 64 EPQ**. (Total: 3 notes) (400-600)
Starting Bid: \$240
- 26492 **Cyprus** Central Bank of Cyprus £10 1.4.2005 Pick 62e
This well margined and pack fresh £10 note bears the last issue date for this denomination before the introduction of the Euro. PMG **Gem Uncirculated 66 EPQ**. (150-200)
- 26493 **Cyprus** Central Bank of Cyprus £10 1.4.2005 Pick 62e, Two Consecutive Examples
A well margined and boldly embossed pair of modern Cypriot notes that bear low serial numbers 596 and 597. PMG **Gem Uncirculated 65 EPQ**. (Total: 2 notes) (200-300)
- 26494 **Cyprus** Central Bank £10 1.4.2005 Pick 62e Five Consecutive Examples
A marble bust of *Artemis* is found on these notes. PMG graded the first two and the last one **Gem Uncirculated 65 EPQ**, while notes three and four are **Choice Uncirculated 64 EPQ**. (Total: 5 notes) (275-375)



- 26495 **Cyprus** Central Bank of Cyprus £20 1.10.2001 Pick 63b
An appealing serial number of 000666 appears on this widely margined and colorful £20 note from Cyprus. PMG **Gem Uncirculated 65 EPQ**. (250-350)
- 26496 **Danzig City Council 9.12.1916.**
10 Pfennig Pick 5
50 Pfennig Pick 6.
These were a World War One local emergency issue. **About Uncirculated**, lightly mounted. (Total: 2 notes) (200-300)
- 26497 **Denmark** Drafts on the Revenue of the Treasury 12 Skilling 6.6.1809 Pick A41
An issue from a time in which Denmark was threatened by the warring powers of both Napoleonic France on land and the British by sea. The British did bombard Copenhagen and were able to seize the Dano-Norwegian fleet. **Good** with edge wear and many internal splits. (75-100)

- 26498 **East Caribbean States** Currency Authority \$1 ND (1965) Pick 13a Two Consecutive Examples
Broad margins and excellent color adorn this PCGS **Gem New 66PPQ** pair. (Total: 2 notes) (400-600)
Starting Bid: \$240
- 26499 **Ecuador** Banco Central del Ecuador 100 Sucres ND (1988-97) Pick 123Ap Proof
An **Uncirculated**, POC proof note displaying natural paper wave and added post-printing black ink at right that is mostly in the selvage and therefore barely touches the note. (100-150)
- 26500 **El Salvador** Banco Central de Reserva 100 Colones ND (1942-54) Pick 86p Face Proof
Simply an exquisite example mounted on card stock that is well margined and inked. PCGS **Superb Gem New 67PPQ**, 2 POC. (275-375)
- 26501 **Equatorial African States** Banque Centrale 1000 Francs ND (1963) Pick 5e
A small corner tip is missing on this otherwise colorful note used primarily in Chad. There are also a few small margin tears and nicks. **Very Fine**. (150-250)
- 26502 **Falkland Islands** Government £1 1.1.1982 Pick 8d
The listing in the Standard Catalog of World Paper Money may not adequately illustrate the rarity of this date. It appears with far less regularity than the price would suggest. PCGS **Gem New 65PPQ**. (250-350)
- 26503 **Falkland Islands** Government of the Falkland Islands £1 15.6.1982
An issue dated the day after the Argentine surrender to end the Falklands War. A **Gem Crisp Uncirculated** example with broad margins. (75-100)



- 26504 **Falkland Islands** Government of the Falkland Islands £5 10.4.1960 Pick 9a
A well margined and bright example of this 1960's Falklands issue. Ruth W. Hill's collection included an example of this number in PCGS 58PPQ and it realized more than \$600. That number is certainly possible for this PMG **Choice Uncirculated 64**. (300-500)
Starting Bid: \$180
- 26505 **Fiji** Government of Fiji 5 Shillings 1.10.1965 Pick 51e
This near-Gem 5 Shillings note displays the Ritchie-Griffiths-Cruickshank signature combination. PMG **Choice Uncirculated 64**, with vibrant color and strong embossing. (300-400)
Starting Bid: \$180

- 26506 **France** La Banque Royale 10 Livres 1.7.1720 Pick A20a
The embossed royal seal remains quite bold on this early French note that acquired some small stains and internal damage during its time in circulation. PCGS **Apparent Very Fine 20**. (300-400)
Starting Bid: \$180
- 26507 **France** Banque de France 1000 Francs 24.3.1932 Pick 79b
It is not common to have a large format note such as this not display any problems. Sure to realize a strong price. PCGS **Extremely Fine 45**. (200-300)
- 26508 **France** Banque de France 1000 Francs 15.10.1931 Pick 79b
An example that grades PMG **Choice Very Fine 35 Net** which is very colorful with a couple of minor paper pulls in the top margin and a few pinholes. (275-375)
- 26509 **France** Banque de France 500 Francs 9.2.1939 Pick 88c
An amazingly clean example which will be a welcome addition to the next collection it enters. Graded by PCGS **Apparent Very Fine 35** due to some very minor rust present. (200-300)



- 26510 **France** Allied Military Currency 100 Francs 1944 Replacement Pick 118a*
An impressive replacement with an "X" indicator that faces up very well. This "X" system was used instead of stars (like on the Italian AMC) as they were printed and numbered outside of the BEP. PMG **Choice Very Fine 35 EPQ**. (275-375)
- 26511 **France** Banque De France 10 Nouveaux Francs on 1000 Francs ND (7.3.1957) Pick 138
Cardinal Richelieu is featured on this moderately circulated example of this overprinted French note. Excellent color and wide margins are seen on this PMG **Very Fine 25 Net** note that has some pinholes and an edge tear. (200-300)
- 26512 **France** Banque De France 5 Nouveaux Francs 15.10.1959 Pick 141a
Victor Hugo is featured on this classically designed issue from mid-20th Century France. PMG **Very Fine 30**, with light, even wear. (150-200)
- 26513 **France** Banque de France 500 Francs 1976-1980 Pick 156d (9); 156e
A **Fine** or a little better grouping. A few of the notes have edge tears and a few have small spots. We also see that almost every piece has pinholes ranging from a few to several. *There will be no returns on this lot for any reason.* (Total: 10 notes) (250-350)

- 26514 **France** Banque de France 500 Francs 5.8.1937 Pick 88a
An oversized note from the first date of issue with a woman at left and *Mercury* at right. Circulation includes several pinholes, light staining, and edge tears up to approximately one inch in length. **Fine**. (200-300)
- 26515 **French Equatorial Africa** Government General 1 Franc ND (1917) Pick 2a
A note that is scarcer than what is suggested in Krause. This piece was once mounted at back top center with a stamp hinge. We also see a couple of pinholes. Nevertheless, this example is closer to the high-end of the split grade. **Fine-Very Fine**. (400-600)
Starting Bid: \$300
- 26516 **French West Africa** Institut d'Emission 50 Francs ND (1956) Pick 45s Specimen
A soft corner fold at upper right is the grade limiting factor on this note from a short lived issue. PMG **Choice About Unc 58 EPQ**. (300-500)
Starting Bid: \$180
- 26517 **Germany - Federal Republic** Bank Deutscher Lander 5 Deutsche Mark 9.12.1948 Pick 13i
A nicely margined example of this scarce 1948 issue that has only seen some light circulation, it is the variety with the serial number prefix higher than 7A. PMG **Extremely Fine 40**. (200-300)
- 26518 **Gibraltar** Government of Gibraltar £1 3.10.1958 Pick 15c
A widely margined and pack fresh example of this £1 note that features a classic "Rock of Gibraltar" vignette. It also bears the last issue date for this £1 note series. PMG **Gem Uncirculated 66 EPQ**. (400-600)
Starting Bid: \$240



- 26519 **Great Britain** Bank of England £1 ND (1914) Pick 347
A bright note which was originally printed on postage paper exhibiting a repeating GR watermark. PMG **Very Fine 25**. (400-600)
Starting Bid: \$240
- 26520 **Great Britain** Bank of England £5 ND (1957-61) Pick 371a
A lovely, wide margined beautiful note that is actually Pick 371a and not 371. It was issued only through 1961 and not 1967 as expressed on the third party label. PMG **Gem Uncirculated 66 EPQ**. (275-375)
- 26521 **Great Britain** Bank of England £5 ND (1980-87) Pick 378c
Pristine notes with the final digit in the serial number slightly higher than the other digits. **Choice Crisp Uncirculated**. (Total: 5 notes) (250-350)

GREAT BRITAIN

26522 **Great Britain** Bank of England £10 ND (1980-84) Pick 379b Five Consecutive Examples
A nicely preserved grouping grading **Choice Crisp Uncirculated** or better. (Total: 5 notes) (450-650)
Starting Bid: \$270

26523 **Great Britain** Bank of England £20 ND (1984-88) Pick 380d
A lovely note with a portrait of a younger Queen Elizabeth II.
PCGS **Very Choice New 64**. (100-200)

26524 **Great Britain** Joint Stock Banking Company New Castle Upon Tyne £10 1.12.1838 Pick UNL Outing 1515e
A bank that issued only £5 and £10 notes and failed in 1846. This £10 example grades **Fine** and has "CANCELLED" stamped twice on its face. (250-350)

26525 **Greece** National Bank 25 Drachmai 5.11.1916 Specimen Pick 52s
Well framed and utterly original. The paper is bright and attractive. Solid serial number 000000 is seen at bottom, as well as four POC's on the signature lines. PMG **Gem Uncirculated 65 EPQ**. (400-600)
Starting Bid: \$240

26526 **Greece** National Bank 5 Drachmai 6.12.1915 Specimen Pick 54s
Solid 00000 serial number is seen on this attractive, PMG **Gem Uncirculated 65 EPQ** Specimen. (150-200)

26527 **Greece** National Bank 5 Drachmai 1918 Pick 64s Specimen
A wonderful small denomination note from a well collected country in high grade. 2 POC. PMG **Gem Uncirculated 65 EPQ**. (200-300)

26528 **Guatemala** Banco de Guatemala 1 Quetzal ND (1948-55) Pick 24s Specimen Two Examples
Two fully original specimens that are undated from the ABNCo 1948 Issue. One specimen has a large amount of selvage on the bottom and grades **Choice AU**, 3 POC with a minor corner fold at bottom right. The other specimen has a regular margin cut and grades **Uncirculated**, 3 POC. Both also have all zero serial numbers in red and "SPECIMEN" is printed in red diagonally across the face. (Total: 2 notes) (275-375)

26529 **Guatemala** Banco De Guatemala 10 Quetzales ND (1948-55) Pick 26s Specimen
A well margined and boldly embossed example of this Guatemalan note that is unlisted in specimen form in the Krause catalog. Rich red color is seen on both sides of this ABNCo product that has three punch cancels and a couple of small edge tears in the left margin. PMG **Choice About Unc 58 Net**. (200-300)

26530 **Guatemala** Banco De Guatemala 20 Quetzales ND (1948-54) Pick 27s Specimen
Four wide margins are observed on this lovely specimen featuring the portrait of Rafael Landivar at left. A quetzal bird in flight is seen at top center, too. The *Meeting of Independence* is portrayed on the back of this ABNCo product. PMG **Choice About Unc 58**, 3 POC. (250-350)



26531 **Guatemala** Banco De Guatemala 100 Quetzales ND (1948-52) Pick 28s Specimen
This was the highest denomination of the six that made up the 1948 issue. Also, it is not listed in Krause in specimen form. Embossing is found on this well preserved example that has a printer's date annotation in pencil in the top margin. PMG **Choice Uncirculated 64 EPQ**, 3 POC. (200-300)

26532 **Guatemala** Banco de Guatemala 1/2 Quetzal 1989-92 Two Original Packs.
4.1.1989 Pick 72a Original Pack of 100
14.2.1992 Pick 72b Original Pack of 100.
Both dates associated with Pick 72 are in this lot of well preserved **Gem Crisp Uncirculated** notes. (Total: 200 notes) (200-300)

26533 **Guatemala** Banco de Guatemala 1/2 Quetzal 1992 Two Original Packs.
14.2.1992 Pick 72b Original Pack of 100
16.7.1992 Pick 79 Original Pack of 100.
A pair of similar designs with each Pick number printed by a different printer. **Gem Crisp Uncirculated**. (Total: 200 notes) (200-300)

26534 **Guatemala** Banco de Guatemala 10 Quetzales 22.1.1992 Pick 75c Original Pack of 100
A beautiful **Choice Crisp Uncirculated** pack on a Pick number where an individual note is valued at \$17 in UNC. (Total: 100 notes) (275-375)



26535 **Guatemala** Banco de Guatemala 20 Quetzales 22.1.1992 Pick 76c Original Pack of 100
A pack put away with care by our consignor. **Choice Crisp Uncirculated**. (Total: 100 notes) (450-650)
Starting Bid: \$270

26536 **Guatemala** Banco de Guatemala 5 Quetzales 16.7.1992 Pick 81 Original Pack of 100
Every note sports broad margins. **Choice Crisp Uncirculated**. (Total: 100 notes) (250-350)

- 26537 **Guatemala** Banco de Guatemala 5 Quetzales 16.7.1992 Pick 81 Original Pack of 100
A well preserved pack with all of the notes having wide margins. **Choice Crisp Uncirculated**. (Total: 100 notes) (250-350)
- 26538 **Guatemala** Banco de Guatemala 50 Quetzales 12.8.1992 Pick 84 Nineteen Consecutive Examples
The first couple of notes and the last example grade **Choice AU** with tiny corner folds. The other 16 pieces tip the scales at **Choice CU**. (Total: 19 notes) (275-375)
- 26539 **Guatemala** El Banco Americana de Guatemala 500 Pesos ND (1895-1925) Pick S115p Face and Back Proofs
The highest denomination from the earliest issue for this bank. The face grades PMG **Choice About Unc 58 Net**, 4 POC; tear, which is minuscule. The back comes in at PMG **Choice Uncirculated 63**. (Total: 2 notes) (275-375)
- 26540 **Haiti** Banque Nationale D'Haiti 1 Piastre 1875 Pick 70
An attractive example of an early note that retains the majority of its colorful overprint. PCGS **Very Fine 30**. (150-250)
- 26541 **Haiti** Banque Nationale 1 Gourde 1919 Pick 140a
An attractive Series L note with a bold red overprint seen throughout. PMG **Choice Uncirculated 64**. (300-400)
Starting Bid: \$180



- 26542 **Honduras** Banco Atlantida 2 Lempiras ND (1932) Pick S122p Face and Back Proofs
A wonderful design employing a recognizable vignette on the face. Both front and back proofs are attached to card and each have 2 POC. PCGS **Apparent Choice New 63**. (300-500)
Starting Bid: \$180
- 26543 **Hong Kong** The Chartered Bank \$10 9.4.1959 Pick 64
Wide margins and great color enhance this pack fresh and well embossed \$10 note from The Chartered Bank. PMG **Choice Uncirculated 64**. (150-200)
- 26544 **Hong Kong** The Hong Kong and Shanghai Banking Corporation \$5 30.3.1946 Pick 173e
The final date for this design that was resurrected for the first issue after World War Two. PMG **Choice Uncirculated 64** with good embossing noticed by both PMG and us. (275-375)

- 26545 **Hong Kong** Hong Kong and Shanghai Banking Corporation \$500 11.2.1968 Pick 179e
The oversized \$500 was the largest denomination in circulation until the introduction of the golden \$1000 Lion note in the late 1970s. This is an attractive example with light vertical and horizontal folds. PCGS **Very Fine 35** (300-400)
Starting Bid: \$180
- 26546 **Hong Kong** Hong Kong & Shanghai Banking Corporation Ltd. \$100; \$100; \$500 2003-09 Pick 209a; 209d*; 210e
A PMG graded trio with Pick 209a and 209d* notes grading **Superb Gem Unc 67 EPQ** and the 210e comes in at **Gem Uncirculated 66 EPQ**. The ZY prefix on the 209d* tells us that it is a replacement note, while the 210e with prefix MX has a "flipper" serial number of 699966. (Total: 3 notes) (400-600)
Starting Bid: \$240
- 26547 **Hong Kong** Standard Chartered Bank \$500 1.1.1999 Pick 288b
A boldly embossed **Choice Crisp Uncirculated** note. (100-150)
- 26548 **Hong Kong** Standard Chartered Bank \$150 9.9.2009 Pick 296a
A high grade example of this popular commemorative issue that represents a rather unique denomination. PMG **Gem Uncirculated 66 EPQ**, with wonderful color on both face and back. (200-300)
- 26549 **India** Government of India 10 Rupees 27.2.1919 Pick A10k Jhunhunwalla-Razack 2A.2.4.1
A VC prefix note bearing the first date for the without letter variety. The sharp edge is on the left and the other three edges are of course deckled. PMG **About Uncirculated 50 Net**, spindle hole at issue and a missing upper right corner. (250-350)



- 26550 **India** Government of India 100 Rupees 1.7.1914 Pick A17b Jhunhunwalla-Razack 2A.5.2D2
A CC prefix note issued at Bombay and grading PMG **Very Fine 25 Net**, staining and a minor foreign substance. (275-375)
- 26551 **Iran** Bank Markazi Iran 50 Rials ND (1962) Pick 73a
A lovely and well high perfect note with rich colors and perfect margins. PCGS **Superb Gem New 67PPQ**. (150-250)
- 26552 **Ireland** Ffrench's Bank Post Bill £3 14.10.1813 Pick UNL Blake PB 149D
A short-lived bank with this **Very Good-Fine** example having numerous endorsements on the back. "Ffrench" spelled his name with two "F's". (250-350)

IRELAND

- 26553 **Ireland** Central Bank of Ireland £20 21.3.(19)62 Pick 67a
A note from the second year of this Pick number. PMG **Very Fine 20 Net**, pinholes, stains, and annotation. (200-300)
- 26554 **Ireland** Central Bank of Ireland £20 6.1.(19)75 Pick 67b
The final date used for 67b. PMG **Very Fine 30 Net**, stain at lower right. (200-300)
- 26555 **Ireland** Central Bank of Ireland £20 11.10.(19)70 Pick 67b
A signature combination that was current from 1969-75. PMG **Very Fine 20 Net**, tears, which are small. (200-300)
- 26556 **Ireland** Central Bank of Ireland £20 24.3.(19)76 Pick 67c
This is the only date for this popular Pick number. PMG **Choice Very Fine 35**. (200-300)
- 26557 **Ireland - Republic** Central Bank of Ireland £100 10.4.1975 Pick 69b
The highest denomination of the Lady Lavery series with the penultimate date of issue. Collecting interests in Lady Lavery notes have skyrocketed in recent years, and so have the prices. This over sized piece shows light, even wear, excellent color, and original surfaces. A couple of very minor specks of residue account for the Net designation on this pretty note. PMG **Very Fine 30 Net**. (400-600)
Starting Bid: \$240
- 26558 **Ireland - Republic** Central Bank of Ireland £50 5.11.1991 Pick 74b
Anyone with a musical inclination will be attracted to this pack fresh Irish note thanks to the musical-themed vignettes seen on both face and back. PMG **Superb Gem Unc 67 EPQ**. (350-450)
Starting Bid: \$210



- 26559 **Israel** Bank of Israel 10 Lirot ND (1958/5718) Pick 32 Progress Proof
A progress proof where the back is fully printed, but the obverse is a stage proof without serial numbers. There is a pre-printing paper crinkle through the watermark area and the bottom selvahe has been cropped. PCGS **Choice About New 58PPQ**. (250-350)
- 26560 **Italy** Banca Romana 2 (Lire) ND (1872) Pick UNL Two Examples
Believed to be uniface test notes. One example is green and the other is brown. Both grade **Uncirculated** with pinholes. There is no estimate for this lot. *There will be no returns on this lot for any reason.* (Total: 2 notes) (0-up)

- 26561 **Italy** Banca D'Italia 1000 Lire 11.2.1949 Pick 88b
A colorful, well embossed example of the scarcest signature combination for this 1000 Lire issue. PMG **Choice Uncirculated 64 Net**, with a mention of thinning by the third party service but nothing is noticed by your cataloger through the holder. (200-300)
- 26562 **Italy** Banca D'Italia 1000 Lire 11.2.1949 Pick 88b
A well margined and sharply embossed example of this 1000 Lire note that bears the scarcest signature combination for this issue. PMG **Choice Uncirculated 63 EPQ**. (200-300)
- 26563 **Italy** Repubblica Italiana 500 Lire 20.6.1966 Pick 93s Specimen
An attractive, well margined, and colorful example of this Italian specimen that is unlisted in the Krause catalog. PMG **Choice Uncirculated 64 Net**, with a small speck of residue on the back. (200-300)
- 26564 **Jamaica** Bank of Jamaica £1 1960 (1964) Pick 51Ce
This lovely note is a minor bend from a full Gem grade. Bold, original embossing is still visible through the third party holder. PMG **Choice About Unc 58 EPQ**. (200-300)



- 26565 **Japan** Bank of Japan 200 Yen ND (1945) Pick 44a
An example with a single fold vertically down the middle. PMG **Choice About Unc 58 Net**, minor thinning. (300-500)
Starting Bid: \$180
- 26566 **Japan** Bank of Japan 10,000 Yen ND (1958) Pick 94b
Embossing of the watermark is observed on this pretty PMG **Choice Uncirculated 64** example. (300-400)
Starting Bid: \$180
- 26567 **Japan** Edo Period Hansatsu (Bookmark Money) - Six Examples
Each note measures 8.5 by 1.75 inches. Significantly larger than most Hansatsu. A small hole is seen in one of the notes. **Very Fine**. (Total: 6 notes) (300-500)
Starting Bid: \$180
- 26568 **Japan** Edo Period Hansatsu (Bookmark Money). Six Examples
Each piece measures roughly 2 inches by 8.5 inches, quite a bit larger than is usually seen. Many interesting over-stamps and illustrations are seen. **Fine** or better. (Total: 6 notes) (300-500)
Starting Bid: \$180

- 26569 **Laos** Banque Nationale Du Laos 50 Kip ND(1957) Pick 5s2 Specimen
A lovely example of this 50 Kip specimen note, printed by the Security Bank Note Company, that is the variety without the security planchettes. **Very Choice Crisp Uncirculated**, with nice margins and color. (300-400)
Starting Bid: \$180
- 26570 **Latvia** Latvijas Bankas 100 Latu 1939 Pick 22a
A lovely example of this Latvian note that is rather uncommon today due to World War II and the subsequent absorption of the country into the Soviet Union. PMG **Gem Uncirculated 66 EPQ**, with wide margins and superb paper surfaces. (250-350)
- 26571 **Lebanon** Republique Libanaise 25 Piastres 12.1.1948 Pick 36
An **About Uncirculated** note with a center fold that shows the originality of the paper. (125-175)
- 26572 **Lebanon** Republique Libanaise 10 Piastres 12.1.1948 Pick 39
A note grading **Very Fine-Extremely Fine** and certainly leaning much more to the high end of the split grade. (75-100)
- 26573 **Lebanon** Banque du Liban 5 Livres 1986 Pick 62b 100 Consecutive Examples
The inside notes grade **Choice CU**, while a few of the outside notes at both the beginning and end weigh in at **Choice AU**. (Total: 100 notes) (100-150)
- 26574 **Luxembourg and The Netherlands Lot.**
Luxembourg 50 Franc ND (1944) Pick 46a **Choice CU**
Netherlands 50 Gulden 9.10.1929 Pick 47 **VF**, pen mark in the watermark circle
Netherlands 100 Gulden 2.2.1953 Pick 88 **VF**. (Total: 3 notes) (500-600)
Starting Bid: \$350
- 26575 **Macau** Banco Da China 100 Patacas 5.2.2012 Pick 115
A well margined and boldly embossed example of this recent commemorative issue that has wonderful color. PMG **Superb Gem Unc 67 EPQ**. (150-200)
- 26576 **Macau** Kwong Yuen Bank \$100 1925-30 Pick S109
A relatively simplistic vertically oriented design that is denominated in Dollars. PMG **Very Good 10 Net**. Repaired and reconstructed. (200-300)
- 26577 **Madagascar** Banky Foiben'i Madagasikara 500 Francs = 100 Ariary ND (1988-93) Pick 71 100 Examples
The back vignette is of Lake Anosy which is located in the capital city of Antananarivo. **Choice Crisp Uncirculated**. (Total: 100 notes) (250-350)
- 26578 **Mali** Banque Centrale Du Mali 500 Francs ND (1973-84) Pick 12c
Four wide margins surround this pack fresh African note with stunning embossing owing to its French printing. Although the PMG holder states that this note is a Pick 12b, it is actually a Pick 12c with the Signature 6 combination. PMG **Superb Gem Unc 67 EPQ**, with the additional comment "Great Embossing" on the holder. (150-200)



- 26579 **Mali** Banque Centrale Du Mali 1000 Francs ND(1970-84) Pick 13b
Bold embossing remains on this earlier French printed example that displays wide margins and vibrant color. PMG **Choice Uncirculated 64**. (250-350)
- 26580 **Malta Central Bank of Malta L. 1967 (1968).**
10 Shillings Pick 28a **Choice CU**
£1 Pick Pick 29a **Fine**. (Total: 2 notes) (275-375)
- 26581 **Malta Government of Malta 1939-40 Lower Denominations.**
2 Shillings 6 Pence 13.9.1939 Pick 11 **VF**
5 Shillings 13.9.1939 Pick 12 **Fine**
2 Shillings 6 Pence ND (1940) Pick 11 **Fine-VF**. (Total: 3 notes) (325-425)
Starting Bid: \$195
- 26582 **Malta Government of Malta 13.9.1939 Higher Denominations.**
10 Shillings Pick 11 **Fine-VF**
£1 Pick 12 **VF**. (Total: 2 notes) (275-375)
- 26583 **Malta Government of Malta 1 Shilling on 2 Shillings ND (1940 - old date of 20.11.1918) Pick 15**
This was a siege note that was current during 1940 to 1943 as the Germans and the Italians attempted to bomb and starve the strategic island of Malta into submission. The local Maltese government overprinted a note that had been originally printed by Thomas De La Rue to relieve a World War I coin shortage, yet never actually saw circulation due to the timely surrender of the Central Powers. PCGS **Very Choice New 64PPQ**. (300-400)
Starting Bid: \$180
- 26584 **Malta Government of Malta £1**
L. 1949 (1951) Pick 22a **AU**, "Radar" serial number
L. 1949 (1954) Pick 24b **VF-XF**
L. 1949 (1963) Pick 26a **VF-XF**.
The Pick 22a has palindrome serial number 374473. (Total: 3 notes) (400-600)
Starting Bid: \$240
- 26585 **Malta Government of Malta £5 1949 Pick 27a**
The folds that account for the grade are best described as bends or handling. The design is still bright and uninterrupted. PCGS **Apparent Very Fine 35** for some small rust in the right margin on back. (200-300)

MARTINIQUE

- 26586 **Martinique** Banque de Martinique 5 Francs L. 1901 (1934-45) Pick 6
An **Extremely Fine** note with embossing and paper originality. (200-300)
- 26587 **Morocco** Banque d'Etat 500 Francs 10.11.1948 Pick 15b
A number valued only through XF in Krause. PMG **Choice Uncirculated 64 EPQ**. (400-600)
Starting Bid: \$300
- 26588 **Mozambique** Banco Nacional Ultramarino 1000 Reis 1.3.1909 Pick 32
Some stains and discoloration are seen on this high denomination note that remains mostly intact. PCGS **Apparent Very Fine 25**. (200-300)
Starting Bid: \$160
- 26589 **Mozambique** Banco Nacional Ultramarino 5 Escudos 1.1.1921 Pick 68a and 5 Escudos 1.9.1941 Pick 83a
A pair of attractive notes from the Portuguese colony of Mozambique comprise this lot with the 1921-dated note grading **Very Fine** while the 1941-dated examples is a bright, well margined **Extremely Fine**. (Total: 2 notes) (300-400)
Starting Bid: \$240
- 26590 **Mozambique** Banco Nacional Ultramarino 2 1/2 Escudos 1.9.1941 Pick 82
The only denomination of the Third Issue to be printed by Thomas De La Rue & Co, while Bradbury, Wilkinson & Co. printed the other three for this colony of Portugal. **Fine**. (75-100)
- 26591 **Mozambique** Banco Nacional Ultramarino 10 Escudos 1.9.1941 Pick 84
Bradbury, Wilkinson & Co. printed several of the denominations of this wartime issue for this Portuguese colony. **Very Fine**. (300-400)
Starting Bid: \$240
- 26592 **Mozambique** Banco Nacional Ultramarino Two Different Denominations.
1 Escudo 23.5.1944 Pick 92s Specimen **AU**, 2 POC; penned "57" in red ink in the upper left corner; staining in the left margin; two staple holes, rust
10 Escudos 29.11.1945 Pick 95 **Fine**. (Total: 2 notes) (200-300)
Starting Bid: \$140
- 26593 **Mozambique** Banco Nacional Ultramarino 500 22.3.1967 Pick 118a 100 Consecutive Examples
The 98 notes in the middle grade **Gem CU** and the two outside notes weigh in at **Choice AU**. (Total: 100 notes) (275-375)
- 26594 **Netherlands** Nederlandsche Bank 10 Gulden 19.9.1921 Pick 35
A nice example for the grade even with the small amount of rust. PMG **Very Fine 25 Net**. (325-425)
Starting Bid: \$195



- 26595 **Netherlands** Nederlandsche Bank 1000 Gulden 19.9.1938 Pick 48
The final date for the highest denomination of the issue. World War Two brought an end to this design and suspended this denomination until May 1945. PCGS **Very Fine 25**. (400-600)
Starting Bid: \$240
- 26596 **Netherlands Indies De Javasche Bank**.
5 Gulden 15.4.1936 Pick 78a, tiny hole at center from folding
5 Gulden 1946 Pick 87
5 Gulden 1946 Pick 88
10 Gulden 1946 Pick 89
10 Gulden 1946 Pick 90.
A circulated grouping grading **Fine** or better with a couple of the notes having small spots. (Total: 5 notes) (200-300)
- 26597 **Netherlands Indies Government Muntbiljet**.
1 Gulden 1.1.1920 Pick 103a **Fine**, tiny hole from folding at center
1 Gulden 15.6.1940 Pick 108a **Fine-VF**
2 1/2 Gulden 15.6.1940 Pick 109a **Choice CU**. (Total: 3 notes) (200-300)
- 26598 **New Zealand** Reserve Bank of New Zealand £10 ND (1940-55) Pick 161a
A **Very Fine** note with embossing of the bank title at back top center. (500-700)
Starting Bid: \$400
- 26599 **New Zealand** Reserve Bank \$20 ND (1985-89) Russell Pick 173b
A lovely note with Gem sized margins framing the fully embossed design details. PCGS **Very Choice New 64PPQ**. (80-120)
- 26600 **New Zealand** Reserve Bank \$100 ND (1981) Pick 175a
A PMG **Choice About Unc 58** example that looks like a Gem note through the third party holder. (275-375)
- 26601 **North Korea** Korean Central Bank 50; 100 Won 1959 Pick 16; 17
A well preserved **Gem Crisp Uncirculated** pair from the Hermit Kingdom. (Total: 2 notes) (100-150)
- 26602 **Oman** Sultanate of Muscat and Oman 1/4 Rial Saidi ND(1970) Pick 2a
The al-Jalali Fortress is pictured on the back of this widely margined and pack fresh note from this independent monarchy. The fortress was built by the Portuguese in the 1580s. PMG **Superb Gem Unc 67 EPQ**. (125-175)

- 26603 **Peru Paper Items.**
Banco de Arequipa Receipt 187_ **Choice CU**
Banco del Vale de Chicama 1 Sol 18__ Pick S423 **Fine-VF**, small edge tear.
Both pieces are remainders. The receipt's vignette is used on several of the notes from the bank's 1870's issue. (Total: 2 items) (200-300)
- 26604 **Peru Iquitos Revolution** Guillermo Cervantes 1 Sol 1.10.1921 Pick S604, Seventeen Examples
An interesting group of crudely printed revolutionary notes from Peru. The notes grade **Fine or Better** with several of the pieces displaying from edge nicks or splits. (Total: 17 notes) (200-300)
- 26605 **Philippines** Philippine National Bank 5 Pesos 1916 Pick 46b*
A replacement star note from an issue printed by the United States BEP. The smaller size Philippine notes of this era proved that the United States could also switch to a smaller size paper money design. We have auctioned very few star notes from the Philippines over the years. We did offer a Pick 60a* replacement note grading PCGS **Apparent Fine 12** last January that realized \$998.75. The Pick 46b* in this auction grades **Fine** with a missing extreme upper left corner tip. With all that in mind, we see this example easily making or perhaps even surpassing our estimate of... (350-450)
Starting Bid: \$210
- 26606 **Philippines** Treasury Certificate Victory Issue 1 Peso ND (1944) Pick 94
A well margined and boldly embossed example of this popular World War II "VICTORY" issue that has a vibrant orange back. PMG **Gem Uncirculated 65 EPQ**, with PMG adding its new "*" designation to its label for exceptional eye appeal. (150-200)
- 26607 **Philippines** Japanese Government 100 Pesos ND (1944) Pick 112a 100 Consecutive Examples
A **Choice About Uncirculated** or better run of 100 notes. (Total: 100 notes) (275-375)
- 26608 **Portugal Banco de Portugal 500 Reis Three Different Dates.**
22.7.1899 Pick 72 **Fine**
27.12.1904 Pick 105a **Fine**, soft surfaces and a few small tears
30.9.1910 Pick 105a **AU**, small spot. (Total: 3 notes) (200-300)
Starting Bid: \$144
- 26609 **Portugal Banco de Portugal 25.6.1920 Two Different Specimens.**
50 Centavos Pick 112b Specimen **Choice CU**, roulette "Cancelled"; penned notations in the top margin
1 Escudo Pick 113a Specimen **AU**, roulette "Cancelled"; penned notations in the top margin. (Total: 2 notes) (400-600)
Starting Bid: \$360
- 26610 **Portugal Banco de Portugal Two Different Denominations PCGS Graded.**
50 Centavos 5.6.1918 Pick 112b **Apparent Very Fine 35**, small edge tears
50 Centavos 25.6.1920 Pick 112b **Apparent Very Fine 30**, minor rust stains
1 Escudo 7.9.1917 Pick 113a **Apparent Very Fine 35**, ink stamp on back; pinholes
1 Escudo 25.6.1820 Pick 113a **Extremely Fine 45**. (Total: 4 notes) (250-350)
Starting Bid: \$240
- 26611 **Portugal Banco De Portugal 5 Escudos 29.7.1913, 30.10.1914, and 25.6.1920 Pick 114**
Three different dates of issue are found in this moderately circulated trio of 5 Escudo notes issued by Portugal during the World War I era and which were a Bradbury Wilkinson product. **Fine or Better**, with the 1914-dated note having a repaired corner while the 1920-dated note has a tear. (Total: 3 notes) (600-800)
Starting Bid: \$560
- 26612 **Portugal Banco de Portugal 10 Escudos 7.7.1920 Pick 117**
A much nicer VF than the Ruth Hill example that sold for around \$200 last year. This piece has some minor rust stains, none of which is worthy of singular mention. PCGS **Apparent Very Fine 25**. (400-500)
Starting Bid: \$360
- 26613 **Portugal Banco de Portugal 10 Escudos 9.8.1920 Pick 121**
An evenly circulated 10 Escudo note from the 1920 issue. Some small splits and minor stains are noted by PCGS and it grades **Apparent Fine 15**. (250-350)
Starting Bid: \$240
- 26614 **Portugal Banco de Portugal 5 Escudos 13.1.1925 Pick 133**
An average circulated example for the issue that faces up nicely within the holder. PCGS **Very Fine 30**. (200-300)
Starting Bid: \$120



- 26615 **Portugal Banco de Portugal 10 Escudos 13.1.1925 Pick 134**
The paper remains bright on this lightly handled note that has some minor scuffs and mounting remnants visible mostly on the back. PCGS **Apparent Very Fine 30**. (400-600)
Starting Bid: \$240
- 26616 **Portugal Banco de Portugal 20 Escudos 13.1.1925 Pick 135**
A pleasing piece with solid design details. There are some minor edge restorations noted by the grading service. PCGS **Apparent Fine 15**. (250-350)
Starting Bid: \$240
- 26617 **Portugal Banco de Portugal 20 Escudos Pick 143 Two Different Earlier Dates.**
17.9.1929, rounded corners; tiny edge splits; and light aging
30.6.1935, small edge tear and light aging.
Both examples grade **Very Fine**. (Total: 2 notes) (200-300)
- 26618 **Portugal Banco de Portugal 20 Escudos Pick 143 Two Later Dates.**
13.5.1938
27.2.1940.
A pair grading **Fine-Very Fine** with soft surfaces. (Total: 2 notes) (400-500)
Starting Bid: \$360

PORTUGAL

- 26619 **Portugal** Banco de Portugal 100 Escudos 13.3.1941 Pick 150
A wholesome and attractive mid-grade 100 Escudo note. PCGS **Very Fine 25. (250-350)**
Starting Bid: \$240
- 26620 **Portugal** Banco de Portugal 500 Escudos 26.4.1938 Pick 151
A lovely issued note in mid grade. We offered the same Pick number in the Ruth W. Hill collection, and her Fine graded example realized more than \$360. We expect more of this PCGS **Very Fine 25. (400-500)**
Starting Bid: \$400
- 26621 **Portugal Banco de Portugal Four Pick Numbers.**
20 Escudos 28.1.1941 Pick 153a VF
100 Escudos 25.6.1957 Pick 159 XF-AU, small spot
50 Escudos 24.6.1955 Pick 160 AU
100 Escudos 19.12.1961 Pick 165a AU. (Total: 4 notes) (150-200)
- 26622 **Portugal Banco de Portugal 50 Escudos Pick 154 Three Different Dates.**
31.10.1944
11.3.1947
28.6.1949.
All three show signs of circulation with a couple displaying minor aging. **Very Fine** or better. (Total: 3 notes) (100-150)
- 26623 **Portugal** Banco De Portugal 50 Escudos ND (1941-49) Specimen Pick 154s
A lovely specimen with two hole punch cancellations and red SPECIMEN overprint. The margins are Gem sized, though some minor mounting remnants may have affected the grade. PCGS **Choice New 63. (400-500)**
Starting Bid: \$240
- 26624 **Portugal** Banco De Portugal 1000 Escudos 29.9.1942 Pick 156 and 1000 Escudos 30.5.1961 Pick 166
A very attractive pair of examples of these high denomination notes with the first featuring a portrait at right on the face of D. Afonso Henriques, or Afonso I, who reigned as King in the 12th Century while the second note has a portrait of Queen Filipa de Lancastre at the right. Each note displays wonderful color and only a few light folds. **Very Fine-Extremely Fine or Better.** (Total: 2 notes) (300-400)
Starting Bid: \$180
- 26625 **Portugal** Banco de Portugal 100 Escudos 24.10.1950 Pick 159
Four healthy margins frame this still colorful note. PCGS **Choice About New 58. (150-250)**
- 26626 **Portugal** Banco de Portugal 500 Escudos 27.5.1958 Pick 162
The portrait of D. Francisco D'Almeida is seen on the right. There are some minor ink marks on back, but otherwise, this piece retains full colors and solid overall eye appeal. PCGS **Apparent Extremely Fine 40. (250-350)**
Starting Bid: \$175

- 26627 **Portugal** Casa de Moeda 5 Escudos 2.3.1943 Pick UNL Specimen
A wonderful note boasting deep inks and carrying serial number A000000. It has been hole punch cancelled through the center. PCGS **Very Choice New 64. (400-600)**
Starting Bid: \$320



- 26628 **Portuguese Guinea** Banco Nacional Ultramarino 1 Escudo 1.1.1921 Pick 12s Specimen
The front of this specimen note faces up nicely while the scuffs on the back have removed a substantial amount of ink from the design. PCGS **Apparent Choice About New 58. (400-600)**
Starting Bid: \$335
- 26629 **Portuguese Guinea** Banco Nacional Ultramarino 10 Escudos 14.9.1937 Specimen Pick 21s
A still colorful note with hole cancellations seen in the signature panels and myriad hole cancels throughout the design. Some minor stains are noted by the grading service. PCGS **Apparent Choice New 63. (300-500)**
Starting Bid: \$240
- 26630 **Portuguese Guinea** Banco Nacional Ultramarino 5 Escudos 2.11.1944 Pick 25sp Specimen Proof
A Specimen for a World War Two issue of a neutral country that was printed by Bradbury, Wilkinson & Co. in London. A handwritten number of "66" in red ink is noticed at top left. In *World War II Remembered* by Schwan and Boling this type of Specimen is listed with number 231s2 and the red ink handwritten numbers are also discussed on page 468. The Net grade is for being previously mounted, which we cannot see through the third party holder. PMG **Choice About Unc 58 Net, 2 POC. (275-375)**
- 26631 **Portuguese Guinea** Banco Nacional Ultramarino 2 1/2 Escudos 2.1.1945 Pick 26
A light center bend is seen on this fully margined note. Some staining is present and mentioned by the grading service. PCGS **Apparent Choice About New 58. (200-300)**
Starting Bid: \$160
- 26632 **Portuguese Guinea** Banco Nacional Ultramarino 100 Escudos 22.11.1958 Pick 38s Specimen
A lovely specimen example from this former Portuguese colony that has vibrant color and bold, original embossing. Only a light corner fold prevents consideration of a much higher grade. PMG **Choice About Unc 58 EPQ, 2 POC. (400-600)**
Starting Bid: \$240

- 26633 **Puerto Rico** Ministerio de Ultramar 1 Peso 17.8.1895 Pick 7a
A full counterfoil adds to the desirability of this popular issue. PMG **About Uncirculated 50 Net** with mention of a tear and foreign substance. (300-500)
Starting Bid: \$180



- 26634 **Reunion** Caisse Centrale de la France d'Outre Mer 50 Francs ND 1947 Pick 44a
A very elusive issue from this tiny island nation. It displays great color for the grade. PCGS **Fine 15**. (275-375)
- 26635 **Romania** Banca Nationala a Romaniei 1000 Lei 23.3.1943 Pick 52a
A pleasing note which displays deep color and exhibits generous margins. PCGS **Superb Gem New 67PPQ**. (250-350)
- 26636 **Russia** State Currency Note 25 Rubles 1923 Pick 159 Specimen
Embossing of the tile pattern watermark is prominent on this PMG **Gem Uncirculated 66 EPQ** example. It has been perforation cancelled "Specimen" in the Russian language. (400-600)
Starting Bid: \$240
- 26637 **Russia** State Currency Note 50; 100; 250 Rubles 1923 Pick 160; 161; 162
PMG graded notes with the 50 Rubles grading **Choice Uncirculated 64 Net**. Both the 100 and 250 Rubles examples grade **About Uncirculated 55 Net**. All three earned a Net grade for an ink stamp in red on either the face or back. (Total: 3 notes) (200-300)
- 26638 **Russia** State Treasury Note 5 Rubles 1947 Pick 221
A brightly inked note rich with Communist imagery. PMG **Gem Uncirculated 66 EPQ**. (200-300)
- 26639 **Russia** State Bank Note USSR 10 Rubles 1947 ND (1957) Pick 226
A portrait of Lenin is found on the back. PMG **Gem Uncirculated 66 EPQ**. (150-200)



- 26640 **Russia** Vladikavkaz Railroad Company 1000 Rubles 1.9.1918 Pick S596
A lovely example of this banknote like issue from this railroad company which is actually a bond, promising payment of 5.4%. This is one of the more ornate - and thus more coveted - issues from the Russian Revolution, featuring a map of the rail network. PMG **Choice Uncirculated 64 EPQ**. (400-600)
Starting Bid: \$240
- 26641 **Saint Thomas & Prince** Banco Nacional Ultramarino 50 Escudos 12.8.1946 Pick 33s Specimen
An attractive specimen from this former Portuguese overseas province that is unlisted in the Krause catalog, it displays wide margins, excellent color, and embossing. PMG has assigned a Net grade for some minor evidence of a previous mounting on the back. PMG **About Uncirculated 55 Net**, 2 POC. (300-400)
Starting Bid: \$180
- 26642 **Sarawak** Government of Sarawak \$1 1.1.1935 Pick 20
An interesting issuer with this example having a portrait of Charles Vyner Brooke, the third and last "White Rajah" of Sarawak. **Fine**. (100-150)
- 26643 **Saudi Arabia** Monetary Agency 50 Riyals L. AH1379 (1976) Pick 19 Two Examples
A pair of colorful notes with broad margins and paper originality. PMG **Gem Uncirculated 66 EPQ**. (Total: 2 notes) (500-700)
Starting Bid: \$350
- 26644 **Singapore** Board of Commissioners of Currency \$25 ND (1972) Pick 4
A lovely example from the first Orchid Series, with the yellow Renanthopsis Aurora contrasting sharply from the brown borders. PMG **Choice Uncirculated 64**. (200-300)
- 26645 **South Korea** Bank of Korea 1 Won ND(1953) Pick 11a
A well margined example of this early South Korean note printed in Korea using glass positives furnished by the United States. PMG **Choice Uncirculated 64**, with pleasing color. (150-200)

VIET NAM

- 26646 **South Korea Bank of Korea 1956-57 Two Denominations PMG Graded.**
500 Hwan 1956-57/4289-90 Pick 20 **About Uncirculated 55**
100 Hwan 1957/4290 Pick 21 **Choice Very Fine 35.**
The former is a block 11 note and the latter is a block 1 example.
(Total: 2 notes) (275-375)
- 26647 **Sudan Bank of Sudan 50 Piastres 7.2.1968 Pick 7c**
Elephants on the face and a mail carrier with a rifle at the ready make for a popular design. PMG **Choice About Unc 58 Net**, minor foreign substance, ink. (90-120)
- 26648 **Suriname Collection.**
Pick numbers are 87b, 104c, 105c, 108b, 116a, 116d, 117b, 118a, 120b, 121b, and 122. Grades are **Very Good** or better. *There will be no returns on this lot for any reason.* (Total: 11 notes) (100-150)
- 26649 **Suriname Centrale Bank Van Suriname 25000 Gulden 1.1.2000 Pick 154**
Four wide margins and superb paper surfaces define this colorful modern note from this South American country. PMG **Gem Uncirculated 65 EPQ**, with vivid color and embossing. (100-150)
- 26650 **Tahiti Banque de l'Indo-Chine 100 Francs ND (1963-65) Pick 14d**
Paper originality is easy to see with the light handling. PMG **Choice About Unc 58 EPQ.** (400-600)
Starting Bid: \$400

- 26652 **Ukraine State Credit Note 1918 PMG Graded.**
100 Hryven Pick 22a
500 Hryven Pick 23.
Choice Uncirculated 64 EPQ. (Total: 2 notes) (250-350)
- 26653 **Uruguay El Banco de la Republica del Uruguay 1 Peso 24.8.1896 Pick 3a**
A little nicer raw example realized \$235 in our Long Beach auction last September. **Fine-Very Fine.** (200-300)
- 26654 **Venezuela Republica Bolivariana de Venezuela 5 Bolivares 3.12.2011 Pick UNL**
A cutting error is found on this note with a vertical face. **Extremely Fine.** (100-200)
- 26655 **Venezuela Republica Bolivariana de Venezuela 100 Bolivares 3.12.2011 Pick 93d Four Examples**
A light denomination overprint of varying degrees is found on this closely serial numbered quartet. The second and fourth notes grade **Choice CU** and the first and third pieces are **AU.** (Total: 4 notes) (150-250)
- 26656 **Viet Nam National Bank 5000 Dong 1953 Pick 66a**
This is a nicely margined note which has an interesting military vignette on the back. PMG **Choice Uncirculated 64.** (300-500)
Starting Bid: \$180



- 26651 **Turkey Central Bank 50 Lira 1930 Pick 142As Specimen**
President Inonu can be seen with his distinctive white bow tie at the right end of this colorful specimen. PMG **Gem Uncirculated 65 EPQ.** (300-500)
Starting Bid: \$180

END OF AUCTION

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| \$10 - \$49 | \$2 | \$20,000 - \$49,999 | \$2,000 |
| \$50 - \$99 | \$5 | \$50,000 - \$99,999 | \$5,000 |
| \$100 - \$199 | \$10 | \$100,000 - \$199,999 | \$10,000 |
| \$200 - \$499 | \$20 | \$200,000 - \$499,999 | \$20,000 |
| \$500 - \$999 | \$50 | \$500,000 - \$999,999 | \$50,000 |
| \$1,000 - \$1,999 | \$100 | \$1,000,000 - \$4,999,999 | \$100,000 |
| \$2,000 - \$4,999 | \$200 | \$5,000,000 - \$9,999,999 | \$250,000 |
| \$5,000 - \$9,999 | \$500 | >= \$10,000,000 | \$500,000 |

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| \$500 - \$999 | \$50 |
| \$1,000 - \$1,999 | \$100 |
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| \$5,000 - \$9,999 | \$500 |

| Current Bid | Bid Increment |
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| \$20,000 - \$49,999 | \$2,000 |
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| \$100,000 - \$199,999 | \$10,000 |
| \$200,000 - \$499,999 | \$20,000 |
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| >= \$10,000,000 | \$500,000 |

12. If Auctioneer calls for a full increment, a bidder may request Auctioneer to accept a bid at half of the increment ("Cut Bid") only once per lot. After offering a Cut Bid, bidders may continue to participate only at full increments. Off-increment bids may be accepted by the Auctioneer at Signature® Auctions and Grand Format Auctions. If the Auctioneer solicits bids other than the expected increment, these bids will not be considered Cut Bids.

Conducting the Auction:

13. Notice of the consignor's liberty to place bids on his lots in the Auction is hereby made in accordance with Article 2 of the Texas Business and Commercial Code. A "Minimum Bid" is an amount below which the lot will not sell. THE CONSIGNOR OF PROPERTY MAY PLACE

WRITTEN "Minimum Bids" ON HIS LOTS IN ADVANCE OF THE AUCTION; ON SUCH LOTS, IF THE HAMMER PRICE DOES NOT MEET THE "Minimum Bid", THE CONSIGNOR MAY PAY A REDUCED COMMISSION ON THOSE LOTS. "Minimum Bids" are generally posted online several days prior to the Auction closing. For any successful bid placed by a consignor on his Property on the Auction floor, or by any means during the live session, or after the "Minimum Bid" for an Auction have been posted, we will require the consignor to pay full Buyer's Premium and Seller's Commissions on such lot.

14. The highest qualified Bidder recognized by the Auctioneer shall be the Buyer. In the event of a tie bid, the earliest bid received or recognized wins. In the event of any dispute between any Bidders at an Auction, Auctioneer may at his sole discretion reoffer the lot. Auctioneer's decision and declaration of the winning Bidder shall be final and binding upon all Bidders. Bids properly offered, whether by floor Bidder or other means of bidding, may on occasion be missed or go unrecognized; in such cases, the Auctioneer may declare the recognized bid accepted as the winning bid, regardless of whether a competing bid may have been higher. Auctioneer reserves the right after the hammer fall to accept bids and reopen bidding for bids placed through the Internet or otherwise.
15. Auctioneer reserves the right to refuse to honor any bid or to limit the amount of any bid, in its sole discretion. A bid is considered not made in "Good Faith" when made by an insolvent or irresponsible person, a person under the age of eighteen, or is not supported by satisfactory credit, collectibles references, or otherwise. Regardless of the disclosure of his identity, any bid by a consignor or his agent on a lot consigned by him is deemed to be made in "Good Faith." Any person apparently appearing on the OFAC list is not eligible to bid.
16. Nominal Bids. The Auctioneer in its sole discretion may reject nominal bids, small opening bids, or very nominal advances. If a lot bearing estimates fails to open for 40-60% of the low estimate, the Auctioneer may pass the item or may place a protective bid on behalf of the consignor.
17. Lots bearing bidding estimates shall open at Auctioneer's discretion (approximately 50%-60% of the low estimate). In the event that no bid meets or exceeds that opening amount, the lot shall pass as unsold.
18. All items are to be purchased per lot as numerically indicated and no lots will be broken. Auctioneer reserves the right to withdraw, prior to the close, any lots from the Auction.
19. Auctioneer reserves the right to rescind the sale in the event of nonpayment, breach of a warranty, disputed ownership, auctioneer's clerical error or omission in exercising bids and reserves, or for any other reason and in Auctioneer's sole discretion. In cases of nonpayment, Auctioneer's election to void a sale does not relieve the Bidder from their obligation to pay Auctioneer its fees (seller's and buyer's premium) and any other damages or expenses pertaining to the lot.
20. Auctioneer occasionally experiences Internet and/or Server service outages, and Auctioneer periodically schedules system downtime for maintenance and other purposes, during which Bidders cannot participate or place bids. If such outages occur, we may at our discretion extend bidding for the Auction. Bidders unable to place their Bids through the Internet are directed to contact Client Services at 877-HERITAGE (437-4824).
21. The Auctioneer, its affiliates, or their employees consign items to be sold in the Auction, and may bid on those lots or any other lots. Auctioneer or affiliates expressly reserve the right to modify any such bids at any time prior to the hammer based upon data made known to the Auctioneer or its affiliates. The Auctioneer may extend advances, guarantees, or loans to certain consignors.
22. The Auctioneer has the right to sell certain unsold items after the close of the Auction. Such lots shall be considered sold during the Auction and all these Terms and Conditions shall apply to such sales including but not limited to the Buyer's Premium, return rights, and disclaimers.

Payment:

23. All sales are strictly for cash in United States dollars (including U.S. currency, bank wire, cashier checks, travelers checks, eChecks, and bank money orders, and are subject to all reporting requirements). All deliveries are subject to good funds; funds being received in Auctioneer's account before delivery of the Purchases; and all payments are subject to a clearing period. Auctioneer reserves the right to determine if a check constitutes "good funds": checks drawn on a U.S. bank are subject to a ten business day hold, and thirty days when drawn on an international bank. Clients with pre-arranged credit status may receive immediate credit for payments via eCheck, personal, or corporate checks. All others will be subject to a hold of 5 days, or more, for the funds to clear prior to releasing merchandise. (Ref. T&C item 7 Credit for additional information.) Payments can be made 24-48 hours post auction from the My Orders page of the HA.com website.
24. Payment is due upon closing of the Auction session, or upon presentment of an invoice. Auctioneer reserves the right to void an invoice if payment in full is not received within 7 days after the close of the Auction. In cases of nonpayment, Auctioneer's election to void a sale does not relieve the Bidder from their obligation to pay Auctioneer its fees (seller's and buyer's premium) on the lot and any other damages pertaining to the lot or Auctioneer, at its option, may charge a twenty (20%) restock fee on the amount of the purchase and offset the restock fee against any monies paid to the Auctioneer or against any of the purchaser's properties held by the Auctioneer.
25. Lots delivered to you, or your representative in the States of Texas, California, New York, or other states where the Auction may be held, are subject to all applicable state and local taxes, unless appropriate permits are on file with Auctioneer. (Note: Coins are only subject to sales tax in California on invoices under \$1,500, and there is no sales tax on coins in Texas.) Bidder agrees to pay Auctioneer the actual amount of tax due in the event that sales tax is not properly collected due to: 1) an expired, inaccurate, or inappropriate tax certificate or declaration, 2) an incorrect interpretation of the applicable statute, 3) or any other reason. The appropriate form or certificate must be on file at and verified by Auctioneer five days prior to Auction, or tax must be paid; only if such form or certificate is received by Auctioneer within 4 days after the Auction can a refund of tax paid be made. Lots from different Auctions may not be aggregated for sales tax purposes.
26. In the event that a Bidder's payment is dishonored upon presentment(s), Bidder shall pay the maximum statutory processing fee set by applicable state law. If you attempt to pay via eCheck and your financial institution denies this transfer from your bank account, or the payment cannot be completed using the selected funding source, you agree to complete payment using your credit card on file.
27. If any Auction invoice submitted by Auctioneer is not paid in full when due, the unpaid balance will bear interest at the highest rate permitted by law from the date of invoice until paid. Any invoice not paid when due will bear a three percent (3%) late fee on the invoice amount. If the Auctioneer refers any invoice to an attorney for collection, the buyer agrees to pay attorney's fees, court costs, and other collection costs incurred by Auctioneer. If Auctioneer assigns collection to its in-house legal staff, such attorney's time expended on the matter shall be compensated at a rate comparable to the hourly rate of independent attorneys.
28. In the event a successful Bidder fails to pay any amounts due, Auctioneer reserves the right to sell the lot(s) securing the invoice to any underbidders in the Auction that the lot(s) appeared, or at subsequent private or public sale, or relist the lot(s) in a future auction conducted by Auctioneer. A defaulting Bidder agrees to pay for the reasonable costs of resale (including a 15% seller's commission, if assigned to an auction conducted by Auctioneer). The defaulting Bidder is liable to pay any difference between his total original invoice for the lot(s), plus any applicable interest, and the net proceeds for the lot(s) if sold at private sale or the subsequent hammer price of the lot(s) less the 15% seller's commissions, if sold at an Auctioneer's auction.
29. Auctioneer reserves the right to require payment in full in good funds before delivery of the merchandise.

Terms and Conditions of Auction

30. Auctioneer shall have a lien against the merchandise purchased by the buyer to secure payment of the Auction invoice. Auctioneer is further granted a lien and the right to retain possession of any other property of the buyer then held by the Auctioneer or its affiliates to secure payment of any Auction invoice or any other amounts due the Auctioneer or affiliates from the buyer. With respect to these lien rights, Auctioneer shall have all the rights of a secured creditor under Article 9 of the Texas Uniform Commercial Code, including but not limited to the right of sale (including a 15% seller's commission, if consigned to an auction conducted by Auctioneer). In addition, with respect to payment of the Auction invoice(s), the buyer waives any and all rights of offset he might otherwise have against the Auctioneer and the consignor of the merchandise included on the invoice. If a Bidder owes Auctioneer or its affiliates on any account, Auctioneer and its affiliates shall have the right to offset such unpaid account by any credit balance due Bidder, and it may secure by possessory lien any unpaid amount by any of the Bidder's property in their possession..

31. Title shall not pass to the successful Bidder until all invoices are paid in full. It is the responsibility of the buyer to provide adequate insurance coverage for the items once they have been delivered to a common carrier or third-party shipper.

Delivery; Shipping; and Handling Charges:

32. Buyer is liable for shipping, handling, registration, and renewal fees, if any. Please refer to Auctioneer's website HA.com/c/shipping.zx for the latest charges or call Auctioneer. Auctioneer is unable to combine purchases from other auctions or affiliates into one package for shipping purposes. Lots won will be shipped in a commercially reasonable time after payment in good funds for the merchandise and the shipping fees is received or credit extended, except when third-party shipment occurs. Buyer agrees that Service and Handling charges related to shipping items which are not pre-paid may be charged to the credit card on file with Auctioneer.

33. Successful international Bidders shall provide written shipping instructions, including specified customs declarations, to the Auctioneer for any lots to be delivered outside of the United States. NOTE: Declaration value shall be the item(s) hammer price together with its buyer's premium and Auctioneer shall use the correct harmonized code for the lot. Domestic Buyers on lots designated for third-party shipment must designate the common carrier, accept risk of loss, and prepay shipping costs.

34. All shipping charges will be borne by the successful Bidder. On all domestic shipments, any risk of loss during shipment will be borne by Heritage until the shipping carrier's confirmation of delivery to the address of record in Auctioneer's file (carrier's confirmation is conclusive to prove delivery to Bidder; if the client has a Signature release on file with the carrier, the package is considered delivered without Signature) or delivery by Heritage to Bidder's selected third-party shipper. On all foreign shipments, any risk of loss during shipment will be borne by the Bidder following Auctioneer's delivery to the Bidder's designated common carrier or third-party shipper.

35. Due to the nature of some items sold, it shall be the responsibility for the successful Bidder to arrange pick-up and shipping through third-parties; as to such items Auctioneer shall have no liability. Failure to pick-up or arrange shipping in a timely fashion (within ten days) shall subject Lots to storage and moving charges, including a \$100 administration fee plus \$10 daily storage for larger items and \$5.00 daily for smaller items (storage fee per item) after 35 days. In the event the Lot is not removed within ninety days, the Lot may be offered for sale to recover any past due storage or moving fees, including a 10% Seller's Commission.

36A. The laws of various countries regulate the import or export of certain plant and animal properties, including (but not limited to) items made of (or including) ivory, whalebone, turtle shell, coral, crocodile, or other wildlife. Transport of such lots may require special licenses for export, import, or both. Bidder is responsible for: 1) obtaining all information on such restricted items for both export and import; 2) obtaining all such licenses and/or permits. Delay or failure to obtain any such license or permit does not relieve the buyer of timely compliance with standard payment terms. For further information, please contact Ron Brackemyre at 800- 872-6467 ext. 1312.

36B. California State law prohibits the importation of any product containing Python skin into the State of California, thus no lot containing Python skin will be shipped to or invoiced to a person or company in California.

36C. Auctioneer shall not be liable for any loss caused by or resulting from:

- a. Seizure or destruction under quarantine or Customs regulation, or confiscation by order of any Government or public authority, or risks of contraband or illegal transportation of trade, or
- b. Breakage of statuary, marble, glassware, bric-a-brac, porcelains, jewelry, and similar fragile articles

37. Any request for shipping verification for undelivered packages must be made within 30 days of shipment by Auctioneer.

Cataloging, Warranties and Disclaimers:

38. NO WARRANTY, WHETHER EXPRESSED OR IMPLIED, IS MADE WITH RESPECT TO ANY DESCRIPTION CONTAINED IN THIS AUCTION OR ANY SECOND OPINE. Any description of the items or second opine contained in this Auction is for the sole purpose of identifying the items for those Bidders who do not have the opportunity to view the lots prior to bidding, and no description of items has been made part of the basis of the bargain or has created any express warranty that the goods would conform to any description made by Auctioneer. Color variations can be expected in any electronic or printed imaging, and are not grounds for the return of any lot. NOTE: Auctioneer, in specified auction venues, for example, Fine Art, may have express written warranties and you are referred to those specific terms and conditions. .

39. Auctioneer is selling only such right or title to the items being sold as Auctioneer may have by virtue of consignment agreements on the date of auction and disclaims any warranty of title to the Property. Auctioneer disclaims any warranty of merchantability or fitness for any particular purposes. All images, descriptions, sales data, and archival records are the exclusive property of Auctioneer, and may be used by Auctioneer for advertising, promotion, archival records, and any other uses deemed appropriate.

40. Translations of foreign language documents may be provided as a convenience to interested parties. Auctioneer makes no representation as to the accuracy of those translations and will not be held responsible for errors in bidding arising from inaccuracies in translation.

41. Auctioneer disclaims all liability for damages, consequential or otherwise, arising out of or in connection with the sale of any Property by Auctioneer to Bidder. No third party may rely on any benefit of these Terms and Conditions and any rights, if any, established hereunder are personal to the Bidder and may not be assigned. Any statement made by the Auctioneer is an opinion and does not constitute a warranty or representation. No employee of Auctioneer may alter these Terms and Conditions, and, unless signed by a principal of Auctioneer, any such alteration is null and void.

42. Auctioneer shall not be liable for breakage of glass or damage to frames (patent or latent); such defects, in any event, shall not be a basis for any claim for return or reduction in purchase price.

Release:

43. In consideration of participation in the Auction and the placing of a bid, Bidder expressly releases Auctioneer, its officers, directors and employees, its affiliates, and its outside experts that provide second opinions, from any and all claims, cause of action, those of action, whether at law or equity or any arbitration or mediation rights existing under the rules of any professional society or affiliation based upon the assigned description, or a derivative theory, breach of warranty express or implied, representation or other matter set forth within these Terms and Conditions of Auction or otherwise. In the event of a claim, Bidder agrees that such rights and privileges conferred therein are strictly construed as specifically declared herein; e.g., authenticity, typographical error, etc. and are the exclusive remedy. Bidder, by non-compliance to these express terms of a granted remedy, shall waive any claim against Auctioneer.

44. Notice: Some Property sold by Auctioneer are inherently dangerous e.g. firearms, cannons, and small items that may be swallowed or ingested or may have latent defects all of which may cause harm to a person. Purchaser accepts all risk of loss or damage from its purchase of these items and Auctioneer disclaims any liability whether under contract or tort for damages and losses, direct or inconsequential, and expressly disclaims any warranty as to safety or usage of any lot sold.

Dispute Resolution and Arbitration Provision:

45. By placing a bid or otherwise participating in the auction, Bidder accepts these Terms and Conditions of Auction, and specifically agrees to the dispute resolution provided herein. Consumer disputes shall be resolved through court litigation which has an exclusive Dallas, Texas venue clause and jury waiver. Non-consumer dispute shall be determined in binding arbitration which arbitration replaces the right to go to court, including the right to a jury trial.

46. Auctioneer in no event shall be responsible for consequential damages, incidental damages, compensatory damages, or any other damages arising or claimed to be arising from the auction of any lot. In the event that Auctioneer cannot deliver the lot or subsequently it is established that the lot lacks title, or other transfer or condition issue is claimed, in such cases the sole remedy shall be limited to rescission of sale and refund of the amount paid by Bidder; in no case shall Auctioneer's maximum liability exceed the high bid on that lot, which bid shall be deemed for all purposes the value of the lot. After one year has elapsed, Auctioneer's maximum liability shall be limited to any commissions and fees Auctioneer earned on that lot.

47. In the event of an attribution error, Auctioneer may at its sole discretion, correct the error on the Internet, or, if discovered at a later date, to refund the buyer's purchase price without further obligation.

48. Exclusive Dispute Resolution Process: All claims, disputes, or controversies in connection with, relating to and/or arising out of your Participation in the Auction or purchase of any lot, any interpretation of the Terms and Conditions of Sale or any amendments thereto, any description of any lot or condition report, any damage to any lot, any alleged verbal modification of any term of sale or condition report or description and/or any purported settlement whether asserted in contract, tort, under Federal or State statute or regulation or any claim made by you of a lot or your Participation in the auction involving the auction or a specific lot involving a warranty or representation of a consignor or other person or entity including Auctioneer { which claim you consent to be made a party} (collectively, "Claim") shall be exclusively heard by, and the claimant (or respondent as the case may be) and Heritage each consent to the Claim being presented in a confidential binding arbitration before a single arbitrator administrated by and conducted under the rules of, the American Arbitration Association. The locale for all such arbitrations shall be Dallas, Texas. The arbitrator's award may be enforced in any court of competent jurisdiction. If a Claim involves a consumer, exclusive subject matter jurisdiction for the Claim is in the State District Courts of Dallas County, Texas and the consumer consents to subject matter and in personam jurisdiction; further CONSUMER EXPRESSLY WAIVES ANY RIGHT TO TRIAL BY JURY. A consumer may elect arbitration as specified above. Any claim involving the purchase or sale of numismatic or related items may be submitted through binding PNG arbitration. Any Claim must be brought within two (2) years of the alleged breach, default or misrepresentation or the Claim is waived. Exemplary or punitive damages are not permitted and are waived. A Claim is not subject to class certification. Nothing herein shall be construed to extend the time of return or conditions and restrictions for return. This Agreement and any Claim shall be determined and construed under Texas law. The prevailing party (a party that is awarded substantial and material relief on its damage claim based on damages sought vs. awarded or the successful defense of a Claim based on damages sought vs. awarded) may be awarded its reasonable attorneys' fees and costs.

49. No claims of any kind can be considered after the settlements have been made with the consignors. Any dispute after the settlement date is strictly between the Bidder and consignor without involvement or responsibility of the Auctioneer.

50. In consideration of their participation in or application for the Auction, a person or entity (whether the successful Bidder, a Bidder, a purchaser and/or other Auction participant or registrant) agrees that all disputes in any way relating to, arising under, connected with, or incidental to these Terms and Conditions and purchases, or default in payment thereof, shall be arbitrated pursuant to the arbitration provision. In the event that any matter including actions to compel arbitration, construe the agreement, actions in aid or arbitration or otherwise needs to be litigated, such litigation shall be exclusively in the Courts of the State of Texas, in Dallas County, Texas, and if necessary the corresponding appellate courts. For such actions, the successful Bidder, purchaser, or Auction participant also expressly submits himself to the personal jurisdiction of the State of Texas.

51. These Terms & Conditions provide specific remedies for occurrences in the auction and delivery process. Where such remedies are afforded, they shall be interpreted strictly. Bidder agrees that any claim shall utilize such remedies; Bidder making a claim in excess of those remedies provided in these Terms and Conditions agrees that in no case whatsoever shall Auctioneer's maximum liability exceed the high bid on that lot, which bid shall be deemed for all purposes the value of the lot.

Miscellaneous:

52. Agreements between Bidders and consignors to effectuate a non-sale of an item at Auction, inhibit bidding on a consigned item to enter into a private sale agreement for said item, or to utilize the Auctioneer's Auction to obtain sales for non-selling consigned items subsequent to the Auction, are strictly prohibited. If a subsequent sale of a previously consigned item occurs in violation of this provision, Auctioneer reserves the right to charge Bidder the applicable Buyer's Premium and consignor a Seller's Commission as determined for each auction venue and by the terms of the seller's agreement.

53. Acceptance of these Terms and Conditions qualifies Bidder as a client who has consented to be contacted by Heritage in the future. In conformity with "do-not-call" regulations promulgated by the Federal or State regulatory agencies, participation by the Bidder is affirmative consent to being contacted at the phone number shown in his application and this consent shall remain in effect until it is revoked in writing. Heritage may from time to time contact Bidder concerning sale, purchase, and auction opportunities available through Heritage and its affiliates and subsidiaries.

54. Rules of Construction: Auctioneer presents properties in a number of collectible fields, and as such, specific venues have promulgated supplemental Terms and Conditions. Nothing herein shall be construed to waive the general Terms and Conditions of Auction by these additional rules and shall be construed to give force and effect to the rules in their entirety.

State Notices:

Notice as to an Auction in California. Auctioneer has in compliance with Title 2.95 of the California Civil Code as amended October 11, 1993 Sec. 1812.600, posted with the California Secretary of State its bonds for it and its employees, and the auction is being conducted in compliance with Sec. 2338 of the Commercial Code and Sec. 535 of the Penal Code.

Notice as to an Auction in New York City. These Terms and Conditions of Sale are designed to conform to the applicable sections of the New York City Department of Consumer Affairs Rules and Regulations as Amended. This sale is a Public Auction Sale conducted by Heritage Auctioneers & Galleries, Inc. # 41513036. The New York City licensed auctioneers are: Sam Foose, #095260; Kathleen Guzman, #0762165; Nicholas Dawes, #1304724; Ed Beardsley, #1183220; Scott Peterson, #1306933; Andrea Voss, #1320558, who will conduct the Sale on behalf of itself and Heritage Numismatic Auctions, Inc. (for Coins) and Currency Auctions of America, Inc. (for currency). All lots are subject to: the consignor's rights to bid thereon in accord with these Terms and Conditions of Sale, consignor's option to receive advances on their consignments, and Auctioneer, in its sole discretion, may offer limited extended financing to registered bidders, in accord with Auctioneer's internal credit standards. A registered bidder may inquire whether a lot is subject to an advance or a reserve. Auctioneer has made advances to various consignors in this sale. On lots bearing an estimate, the term refers to a value range placed on an item by the Auctioneer in its sole opinion but the final price is determined by the bidders.

Notice as to an Auction in Texas. In compliance with TDLR rule 67.100(c)(1), notice is hereby provided that this auction is covered by a Recovery Fund administered by the Texas Department of Licensing and Regulation, P.O. Box 12157, Austin, Texas 78711 (512) 463-6599. Any complaints may be directed to the same address.

Notice as to an Auction in Ohio: Auction firm and Auctioneer are licensed by the Dept. of Agriculture, and either the licensee is bonded in favor of the state or an aggrieved person may initiate a claim against the auction recovery fund created in Section 4707.25 of the Revised Code as a result of the licensee's actions, whichever is applicable.

Terms and Conditions of Auction

Additional Terms & Conditions:

COINS & CURRENCY

COINS and CURRENCY TERM A: Signature, Auctions are not on approval. No certified material may be returned because of possible differences of opinion with respect to the grade offered by any third-party organization, dealer, or service. No guarantee of grade is offered for uncertified Property sold and subsequently submitted to a third-party grading service. There are absolutely no exceptions to this policy. Under extremely limited circumstances, (e.g. gross cataloging error) a purchaser, who did not bid from the floor, may request Auctioneer to evaluate voiding a sale: such request must be made in writing detailing the alleged gross error; submission of the lot to the Auctioneer must be pre-approved by the Auctioneer; and bidder must notify Ron Brackemyre (1-800-872-6467 Ext. 1312) in writing of such request within three (3) days of the non-floor bidder's receipt of the lot. Any lot that is to be evaluated must be in our offices within 30 days after Auction. Grading or method of manufacture do not qualify for this evaluation process nor do such complaints constitute a basis to challenge the authenticity of a lot. AFTER THAT 30-DAY PERIOD, NO LOTS MAY BE RETURNED FOR REASONS OTHER THAN AUTHENTICITY. Lots returned must be housed intact in their original holder. No lots purchased by floor Bidders may be returned (including those Bidders acting as agents for others) except for authenticity. Late remittance for purchases may be considered just cause to revoke all return privileges.

COINS and CURRENCY TERM B: Auctions conducted solely on the Internet THREE (3) DAY RETURN POLICY: Certified Coin and Uncertified and Certified Currency lots paid for within seven days of the Auction closing are sold with a three (3) day return privilege unless otherwise noted in the description as "Sold As Is, No Return Lot". You may return lots under the following conditions: Within three days of receipt of the lot, you must first notify Auctioneer by contacting Client Service by phone (877-HERITAGE (437-4824)) or e-mail (Bid@HA.com), and immediately ship the lot(s) fully insured to the attention of Returns, Heritage, 3500 Maple Avenue, 17th Floor, Dallas TX 75219-3941. Lots must be housed intact in their original holder and condition. You are responsible for the insured, safe delivery of any lots. A non-negotiable return fee of 5% of the purchase price (\$10 per lot minimum) will be deducted from the refund for each returned lot or billed directly. Postage and handling fees are not refunded. After the three-day period (from receipt), no items may be returned for any reason. Late remittance for purchases revokes these Return privileges.

COINS and CURRENCY TERM C: Bidders who have inspected the lots prior to any Auction, or attended the Auction, or bid through an Agent, will not be granted any return privileges, except for reasons of authenticity.

COINS and CURRENCY TERM D: Coins sold referencing a third-party grading service are sold "as is" without any express or implied warranty, except for a guarantee by Auctioneer that they are genuine. Certain warranties may be available from the grading services and the Bidder is referred to them for further details: Numismatic Guaranty Corporation (NGC), P.O. Box 4776, Sarasota, FL 34230, <http://www.ngccoin.com/services/writtenguarantee.asp>; Professional Coin Grading Service (PCGS), PO Box 9458, Newport Beach, CA 92658, <http://www.pcg.com/guarantee.html>; ANACS, 6555 S. Kenton St. Ste. 303, Englewood, CO 80111; and Independent Coin Grading Co. (ICG), 7901 East Bellevue Ave., Suite 50, Englewood, CO 80111.

COINS and CURRENCY TERM E: Notes sold referencing a third-party grading service are sold "as is" without any express or implied warranty, except for guarantee by Auctioneer that they are genuine. Grading, condition or other attributes of any lot may have a material effect on its value, and the opinion of others, including third-party grading services such as PCGS Currency, PMG, and CGA may differ with that of Auctioneer. Auctioneer shall not be bound by any prior or subsequent opinion, determination, or certification by any grading service. Bidder specifically waives any claim to right of return of any item because of the opinion, determination, or certification, or lack thereof, by any grading service. Certain warranties may be available from the grading services and the Bidder is referred to them for further details: Paper Money Guaranty (PMG), PO Box 4711, Sarasota FL 34230; PCGS Currency, PO Box 9458, Newport Beach, CA 92658; Currency Grading & Authentication (CGA), PO Box 418, Three Bridges, NJ 08887. Third party graded notes are not returnable for any reason whatsoever.

COINS and CURRENCY TERM F: Since we cannot examine encapsulated coins or notes, they are sold "as is" without our grading opinion, and may not be returned for any reason. Auctioneer shall not be

liable for any patent or latent defect or controversy pertaining to or arising from any encapsulated collectible. In any such instance, purchaser's remedy, if any, shall be solely against the service certifying the collectible.

COINS and CURRENCY TERM G: Due to changing grading standards over time, differing interpretations, and to possible mishandling of items by subsequent owners, Auctioneer reserves the right to grade items differently than shown on certificates from any grading service that accompany the items. Auctioneer also reserves the right to grade items differently than the grades shown in the prior catalog should such items be reconsigned to any future auction.

COINS and CURRENCY TERM H: Although consensus grading is employed by most grading services, it should be noted as aforesaid that grading is not an exact science. In fact, it is entirely possible that if a lot is broken out of a plastic holder and resubmitted to another grading service or even to the same service, the lot could come back with a different grade assigned.

COINS and CURRENCY TERM I: Certification does not guarantee protection against the normal risks associated with potentially volatile markets. The degree of liquidity for certified coins and collectibles will vary according to general market conditions and the particular lot involved. For some lots there may be no active market at all at certain points in time.

COINS and CURRENCY TERM J: All non-certified coins and currency are guaranteed genuine, but are not guaranteed as to grade, since grading is a matter of opinion, an art and not a science, and therefore the opinion rendered by the Auctioneer or any third party grading service may not agree with the opinion of others (including trained experts), and the same expert may not grade the same item with the same grade at two different times. Auctioneer has graded the non-certified numismatic items, in the Auctioneer's opinion, to their current interpretation of the American Numismatic Association's standards as of the date the catalog was prepared. There is no guarantee or warranty implied or expressed that the grading standards utilized by the Auctioneer will meet the standards of any grading service at any time in the future.

COINS and CURRENCY TERM K: Storage of purchased coins and currency: Purchasers are advised that certain types of plastic may react with a coin's metal or transfer plasticizer to notes and may cause damage. Caution should be used to avoid storage in materials that are not inert.

COINS and CURRENCY TERM L: NOTE: Purchasers of rare coins or currency through Heritage have available the option of arbitration by the Professional Numismatists Guild (PNG); if an election is not made within ten (10) days of an unresolved dispute, Auctioneer may elect either PNG or A.A.A. Arbitration.

COINS and CURRENCY TERM M: For more information regarding Canadian lots attributed to the Charlton reference guides, please contact: Charlton International, PO Box 820, Station Willowdale B, North York, Ontario M2K 2R1 Canada.

COINS and CURRENCY TERM N: Some of the lots offered herein have been assigned to 1031 Services, Inc. for the purpose of consignor's tax deferred exchange.

COINS and CURRENCY TERM O: Financing. Auctioneer offers various extended payment options to qualified pre-approved persons and companies. The options include Extended Payment Programs (EPP) Flexible Payment Program (FPP) and Dealer Terms. Each program has its specific terms and conditions and such terms and conditions are strictly enforced. Each program has to be executed by the purchaser. Auctioneer reserves the right to alter or deny credit and in such case these auction terms shall control.

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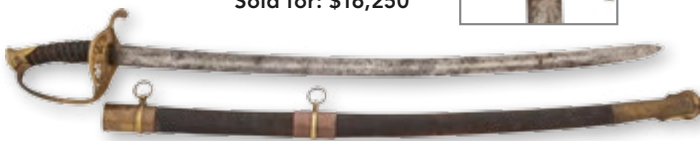
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